

Authority to purchase property without letters of mortmain.

licence in mortmain or *lettres d'amortissement*, all messuages, lands, tenements and immoveable property, money, goods, chattels and moveable property, which hereafter shall be paid, given, granted, purchased, appropriated, devised or bequeathed in any manner or way whatsoever, for and in favor of the said schools and institutions of Royal foundation, to and for the purposes of education and the advancement of learning, within this Province, and to do, perform and execute all and every lawful act and thing, in as full and ample manner and form, to all intents, constructions and purposes, as any other body politic or corporate, by law, may or ought to do.

Property vested in the trustees.

III. And be it further enacted, &c., that all lands, messuages, tenements and hereditaments and immoveable property, and all rents, sum and sums of money charged upon, and issuing or payable out of any messuages, lands, tenements, hereditaments or immoveable property, and all sum or sums of money, goods, chattels, effects or moveable property, which shall hereafter be paid, given, granted, purchased, appropriated, devised or bequeathed in any manner or way whatsoever, for and in favour of the said schools and institutions of Royal foundation, to and for the purposes of education and the advancement of learning within this Province, shall be and the same are hereby vested in the said trustees and their successors, to and for the uses and purposes herein mentioned, declared and enacted, concerning the same; And that the said trustees, or the major part of them, shall and may have power and authority to demise, let and lease such messuages, lands, tenements, hereditaments and immoveable property, as shall or may be so as aforesaid given, granted, purchased, appropriated, devised or bequeathed, for any term of years not exceeding twenty-one years, and have, take and receive the rents, issues and profits thereof: Provided always, that the said trustees, from time to time, shall pay or cause to be paid into the hands of the receiver general of this Province for the time being, all and every such rents, issues and profits, sum and sums of money, which they shall receive by virtue of this act, forthwith upon receipt thereof, subject to the disposition of His Excellency the Governor, Lieutenant-Governor, or person administering the government of this Province, to and for the purposes of this act, by warrant under his hand and seal; and the said receiver general is hereby required to receive and account for the same, in like manner as other public monies now by him received, are by him accounted for to His Majesty, through the commissioners of His Majesty's treasury, for the time being, as the Crown shall direct.

Authority to demise the property.

Rents, &c., to be accounted for to the receiver general, and by him to the Crown.

Receiver General to account.

Governor empowered to appoint the president of the corporation, and other officers, &c.

President and members of the corporation to make rules, orders and statutes

IV. And be it further enacted, &c., that it shall and may be lawful to and for the Governor, Lieutenant-Governor, or person administering the government of this Province, by an instrument or instruments under the great seal of this Province, from time to time, to nominate a president or principal of the said corporation hereby erected, and such other officers, clerks and servants, as he shall judge necessary, for the well ordering and governing of the affairs and business of the said corporation, —to fix the place, times and manner in which the said corporation shall assemble, and the number and description of members which shall be requisite for transacting the business of the said corporation, and for the execution of the trust reposed in them; and the president and such number of members of the said corporation which shall be so fixed, being assembled at such place and times, and in such manner, as shall be also so fixed, shall have full power and authority to make, ordain and constitute