

An Act to incorporate "The Mutual Insurance Company of Canada."

**W**HEREAS William Workman, President of the City Bank, F. P. Pominville, Q.C., John Grant, M. P. Ryan, M.P., Angus C. Hooper, Alexander Empey, George Smith, William Darling, Frederick W. Henshaw, Alexander Walker, the Honorable L. S. Huntington, M.P., Q.C., W. W. Ogilvie, of A. W. Ogilvie & Co., William Sache, John Cavan, John Ogilvy, and Edward Rawlings, all of the City of Montreal, in the Province of Quebec, have petitioned the Legislature of the Dominion of Canada, praying that a Company be incorporated under the name of "The Mutual Insurance Company of Canada," to enable the said petitioners and their associates to carry on the business of insurance, in the several branches usually known as Life Insurance, Guarantee of Fidelity Insurance, and Accident Insurance; Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

1. All such persons as now are or shall hereafter become members of the said Company, and their respective administrators, executors and assigns, shall be and are hereby constituted and declared to be a corporation, body politic and corporate, under the name of "The Mutual Insurance Company of Canada," and shall be legally authorized to effect contracts of insurance, with any persons or corporations, on life or lives, or on any event, loss, or risk in any manner dependent on life or lives; to grant, sell, or purchase annuities; to grant endowments; to purchase contingent rights, reversions, remainders, and generally to enter into any transaction dependent on the contingency of life and such as are usually transacted by Life Assurance Companies, including re-insurance.

2. To effect contracts of insurance against any error, default, irregularity, misconduct, dishonesty, embezzlement, or malversation of agents, attorneys, clerks, depositaries, warehousemen, employés, or any person entrusted with or employed in the management of the affairs of others, whether as a public officer, or as acting for a Corporation or an individual, and in whole or in part entrusted with their moneys and effects, including re-insurance.

3. To effect contracts of insurance against all or any accident whatever to the person, as well as against loss through sickness or injury, and against loss and damage to property, by accident, either by land or water (except from risks generally distinguished as fire and marine risks), including re-insurance.

4. The business of Life Assurance and its accessories, as hereinbefore firstly described, shall be entered into, prosecuted and main-