

the matters and things relating to the said Corporation, and the management thereof, or which shall or may appertain thereto; subject nevertheless, to the rules, regulations, stipulations and provisions hereinafter prescribed and established.

Application of  
rents &c. of  
Corporation.

II. Provided always, and be it enacted, That the rents, revenues, issues and profits of all property real or personal, held by the said Corporation, shall be appropriated and applied solely to the maintenance of the members of the Corporation, the construction and repairs of the buildings requisite for the purposes of the said Corporation, and to the advancement of education, and the payment of the expenses to be incurred for objects legitimately connected with or depending on the purposes aforesaid. 5 10

Estate. &c. of  
Association  
vested in Cor-  
poration.

III. And be it enacted, That all and every the estate and property, real or personal, belonging to or hereafter to be acquired by the members of the said Association, as such, and all debts, claims and rights whatsoever due to them in that quality, shall be and are hereby vested in the Corporation hereby established, and the Rules, Orders and Regulations now made or to be made for the management of the said Association, shall be and continue to be the Rules, Orders and Regulations of the said Company, until altered and repealed in the manner herein provided. 15 20

Officers of  
Corporation.

IV. And be it enacted, That the members of the said Corporation for the time being, or a majority of them, shall have power to appoint such Attorney or Attornies, Administrator or Administrators of the property of the Corporation, and such officers and teachers and servants of the said Corporation as shall be necessary for the well conducting of the business and affairs thereof, and to allow to them such compensation for their services respectively, as shall be reasonable and proper; and all officers so appointed shall be capable of exercising such other powers and authority for the well governing and ordering of the affairs of the said Corporation as shall be prescribed by the Rules, Orders and Regulations of the said Corporation. 25 30

Members not  
individually  
liable.

V. And be it enacted, That nothing herein contained shall have the effect or be construed to have the effect of rendering all or any of the said several person hereinbefore mentioned or all or any of the members of the said Corporation, or any person whatsoever individually liable or accountable for or by reason of any debt, contract, or security incurred or entered into for or by reason of the Corporation, or for or on account or in respect of any matter or thing whatsoever relating to the said Corporation. 35 40

Yearly State-  
ment to Legis-  
lature.

VI. And be it enacted, That it shall be the duty of the said Corporation to lay before each branch of the Provincial Legislature within fifteen days after the beginning of each Session, a detailed statement of the real or immoveable property or estate held by virtue of the present Act, and of the revenue arising therefrom. 45

Public Act.

VII. And be it enacted, That this Act shall be deemed to be a Public Act. 45