

(45)

1854.]

BILL.

[No. 45.]

An Act to incorporate the Toronto Coal and Fuel Company.

WHEREAS the incorporation of a Company for the sale of Coal and other Fuel in the City of Toronto, would tend to lower the price thereof and would thereby greatly promote the interests of the inhabitants of the said City: And whereas the several persons hereinafter named have by their Petition prayed, that they and such others as now are or hereafter may be associated with them in their undertaking, may be incorporated as a Company under the style and title hereinafter also mentioned, And whereas it is expedient to grant the prayer of the said Petitioners: Be it therefore enacted, &c., as follows:

10 I John Arnold, Peter Patterson, William Alexander Campbell, John Beverly Robinson the Younger, Samuel Butherton Harman, Robert Charles Manners, Charles Jones and Alexander Cameron, or such of them and such other persons as now are or shall hereafter become shareholders in the Company hereby established, shall be and are hereby ordained and constituted a body corporate and politic by the name of the Toronto Coal and Fuel Company, and by that name they and their successors being such shareholders shall and may have perpetual succession, and a common seal, with full power to make, break, change or alter the same at their pleasure, and shall and may by the same name sue and be sued, plead and be impleaded, answer and be answered unto, defend and be defended in all Courts and places whatsoever, and shall and may have full power to purchase, take, and hold personal and real property for the purposes of the said Company, and for the erection, enclosure and convenient use of their yards and depôts, and also to sell and alienate such personal and real property, and to purchase, take, and hold other instead thereof for the purposes and uses aforesaid: Provided always, that such real property to be holden by the said Company, shall be holden for the purposes and business of the said Company as hereinbefore mentioned and for no other purposes whatsoever, and that the total yearly value of the real property to be so holden at one time shall not exceed £1000.

Preamble.

Certain persons incorporated.

Corporate name and general powers.

Proviso: extent of real property limited.

II. The said Company may raise and contribute among themselves, such sum as shall not exceed the sum of fifty thousand pounds, in shares of five pounds each; and the money so raised shall be appropriated to and for the lawful purposes of the said Company, and only for the maintenance and extension of their general business as a Company for the purchase and sale of Coal and other Fuel.

Capital.

To what purposes applicable.

III. The first general meeting of the shareholders shall be held on the first Monday of February 1855, and a general meeting of the shareholders on the same day in each year thereafter, and at such place and hour as shall be appointed by By-laws of the Company, to choose by ballot ten persons, each owning not less than ten shares of the stock of the said Company as

General meeting for election of Directors.