

continued succession, and be capable of contracting and being contracted with, of suing and being sued, pleading and being impleaded, answering and being answered unto, in all Courts and places whatsoever; and they and their successors may and shall have a common seal, and may change and alter the same at their will and pleasure; and also they and their successors by their corporate name aforesaid, shall be capable of purchasing, having, and holding, to them and their successors, any estate, real, personal, or mixed, to and for the use of the said Company, and of letting, conveying, and otherwise departing therewith, for the benefit and on account of the said Company, from time to time as they shall deem necessary and expedient. 10

First meeting for the organization of the Company.

V. Provided always, that any ten members of the Corporation, to be so formed as hereinbefore mentioned, may call the first meeting of any such Company, at such time and place within such town or village as they may determine upon for holding such meeting, by advertising the same in such 15 of the Provincial newspapers printed and published within or nearest to such town or village as they shall think proper, giving at least thirty days' notice of the time, place and design of such meeting, for the purpose of choosing the first Board of Directors, of making and establishing by-laws, and of transacting any business necessary and proper to carry into effect 20 the provisions and intentions of this Act: Provided, however, that no policy of insurance shall be issued by the Company until application shall be made for insurance on pounds at the least.

Proviso.

Certain Acts to apply to such Companies.

4, 5 V., c. 64.

12 V., c. 88.

16 V. c. 192.

VI. Every such Mutual Insurance Company shall, when so established, be subject in every respect to the provisions and restrictions of the Act 25 cited in the Preamble to this Act, as amended by this Act, or by the Act passed in the Session held in the fourth and fifth years of Her Majesty's Reign, and intituled: "*An Act to amend an Act of the Parliament of the late Province of Upper Canada, intituled, 'An Act to authorize the establishment of Mutual Insurance Companies in the several Districts of this Province,'*" 30 or by the Act passed in the twelfth year of Her Majesty's Reign, intituled, "*An Act to amend the Act relating to Mutual Insurance Companies in Upper Canada,*" or by the Act passed in the sixteenth year of Her Majesty's Reign, intituled, "*An Act to amend an Act of the Parliament, of the late Province of Upper Canada relating to Mutual Insurance Companies,*" 58 all which Acts shall extend and apply to the said Companies, save in so far as they are modified by this Act, as fully and effectually as to Companies established under the said Act cited in the Preamble before the passing of this Act.