

and at such rate of interest not exceeding seven per centum per annum, as may be agreed upon in any such case, and to take and accept from such Government, Municipality, Board, Trustees, Commissioners or other person or persons, such assignment, grant, demise, obligation, or security of or upon any public revenues or property of the said Province, or upon any rates, tolls, charges or assessments within the said Province, or such other security for the repayment of the money so to be advanced, and also for the interest thereof, as to the said Company shall appear satisfactory, and which shall be good, valid and effectual for the purposes expressed therein, and shall and may be enforced for the benefit of the said Company, and to do all acts that may be necessary for the advancing of such money and recovering and obtaining repayment thereof, and for enforcing the payment of all interest accruing therefrom, or of any conditions annexed to such advances, or any forfeitures consequent on the non-payment thereof, or any parts thereof, and to give necessary or proper receipts, acquittances and the discharges for the same, and to do, assent to, and exercise all acts whatsoever, requisite or expedient to be done in regard to the said purposes.

Corporations  
may take  
Stock in or  
lend money  
to the Com-  
pany.

IV. And be it enacted, That if at any time any Municipal or other Corporation, civil or ecclesiastical, body politic, corporate or collegiate, or community in this Province or elsewhere, shall be desirous of taking shares of the Capital Stock of the said Company, or otherwise promoting the success of their undertaking by loans of money or securities for money at interest or *à constitution de rente*, it shall be lawful for them respectively to do, in like manner and with the same rights and privileges in respect thereof as private individuals may do under or by virtue of this Act, anything in any Ordinance or Act or Instrument of Incorporation of any such body, or in any law or usage to the contrary notwithstanding.

Power to hold  
lands, &c.

V. And be it enacted, That it shall and may be lawful for the Company, and they are hereby empowered to acquire, take and hold either absolutely or conditionally, and to lay out and apply the Capital and other property for the time being of the Company in so acquiring, taking and holding, real property, lands and hereditaments in this Province.

Power to dis-  
pose of lands.

VI. And be it enacted, That it shall be lawful for the Company, from time to time, to deal with and dispose of all lands and real property acquired, possessed or held by or in Trust for the Company or contracted for or to which the said Company shall be entitled, or any part thereof, by disposing of the same as they may deem most conducive to the interests of the Company, and to lay out and invest their capital and property for the time being or any monies to be raised by them, in so dealing and disposing of their lands and real property aforesaid.

Form of con-  
veyance by  
Company.

VII. And be it enacted, That all conveyances to be made by the Company, under or by virtue of this Act, of lands in Upper Canada, may be made according to the forms in the Schedule (A.) to this Act annexed, or as near thereto as the circumstances will admit, and of lands in Lower Canada by Notarial Acte or Deed according to the law of Lower Canada.

Form of  
mortgages to  
Company.

VIII. And be it enacted, That every mortgage and bond of lands in Upper Canada, for securing money borrowed from the Company, shall be by Deed under seal, wherein the consideration shall be duly stated, and may be according to the form in the Schedule (B.) to this Act annexed,