

Proviso : By-laws must be approved.

holders for any breach, non-observance or non-performance of the said By-laws, or any of them, and a similar action for the recovery of the said fines and impositions as for calls as hereinbefore provided, may be brought, which shall be maintainable upon similar evidence without requiring any further evidence or proof: Provided always, nevertheless that no such By-laws nor any such variation, alteration or repeal thereof, shall have any force or effect, until the same respectively shall have been sanctioned and confirmed by some general or special meeting of the Shareholders held in manner hereinbefore directed. 5

Public Act.

XI. This Act shall be deemed a public Act.

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