

**OF**

## Interest To You

It is a wise plan to lay<sup>s</sup> aside a small amount each week and to deposit it with this Company, where it will

**Earn 3½% Interest**

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COMPANY, LIMITED**  
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**OIL—SMELTER—MINES—TIMBER**  
**DOUGLAS, LACEY & CO.**

**Original Investment Guaranteed**  
by the protection of a Trust Fund and system of General Averages.

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MANAGERS:—Western Canada and Michigan  
Branches, Confederation Life Bldg., TORONTO.

## The Barber & Ellis Company, Limited.

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WAREHOUSE:

**Nos. 33, 35,  
37 and 39  
Alexander  
Street.**

**Factory in  
BRANTFORD.**

**ENVELOPES  
made in great  
variety.**

### Mercantile Summary.

The Canadian Pacific Railway is looking into the question of utilizing the great natural gas wells at Medicine Hat, Assa., for the smelting of low-grade ore.

The Northwestern Colonization Company, of St. Paul, has sold some 100,000 acres of its lands in the Canadian North-West to the North-West Trust Company, of Peoria, Ill.

The Kootenay Ore Company's zinc plant at Kaslo, B.C., is now complete and carrying on operations. It is said to be proving of great value owing to its accessibility to the zinc-producing mines of the Slocan district.

The Dominion Government will invite tenders for a service of steamships, fitted with refrigerators, to run from St. John and Halifax to London, the primary object being to develop the trade in Canadian fruit and other produce.

Among recent important hotel changes Mr. Robt. Gardiner, chief clerk of the King Edward Hotel, Toronto, has purchased the Waldorf, in Hamilton, and Mr. Fred Bain, cashier of the King Edward, has become proprietor of the Elliott House, Toronto.

The total shipments of ore from the Boundary District for the week ending Saturday last were 20,635 tons, of which the Granby mines shipped 12,390 tons; "Mother Lode," 4,064, and the "Brooklyn," 2,555. The total for the year up to date has been 20,635 tons.

The output of the Dominion Coal Company in the month of April was 221,541 tons, or about 7,000 tons less than during the preceding month. Colliery No. 3 was idle for general repairs and improvements. The total shipments were 139,266 tons, while nearly 100,000 tons are now banked.

A Canadian Associated Press dispatch from London states that the Western Canada Pulp and Paper Company is issuing 300,000 six per cent. participating accumulative shares at £1 each at par. The company proposes to obtain leases of 163,000 acres of forest at the mouth of Powell river, British Columbia.

Strong objection is being taken, especially by interests of Fort Frances, Ont., to the bill recently brought up in the House of Commons giving the Ontario and Minnesota Power Company the right to develop and use the water-power on Rainy river, and to use all but 4,000 horse-power of it on the United States side, which is only one-eighth of its capacity.

The Parrsboro Board of Trade is urging the Dominion Government to build a loop line on the Intercolonial from some point between Amherst and Athol to Truro, so as to avoid the difficult curves and heavy grades lying along the present sections. Such a loop line, too, it is contended, would give the important coal mines of River Hebert, Maccan, and others in the Cumberland basin a winter port at Parrsboro.

## Water Supply Outfits For Your Summer Home.

Windmills, Pumps,  
Piping, Fittings, Steam Pumps,  
Hydraulic Rams.

**MONTEITH, NIXON & Co..**  
256 Macdonell Avenue, Toronto.  
Telephone, Park 1318.

## Tenders For Debentures.

Sealed Tenders addressed to the undersigned, marked "Tenders for Debentures," will be received up to and including June 30th next for the following debentures:

\$60,000.00 debentures of the City of Calgary, Alberta, of \$1,000.00 each, bearing interest at 5%, with coupons attached, payable in thirty years from January 1st, 1905, interest payable half-yearly at Calgary, and principal at same place at the end of thirty years.

\$8,000.00 debentures of the City of Calgary, Alberta, of \$1,000.00 each, bearing interest at 5%, with coupons attached, payable in twenty years from July 1st, 1905, interest payable half-yearly at Calgary, and the principal at the same place at the end of said period.

Debentures delivered at Calgary.

Dated at Calgary, May 3rd, 1905.

**H. E. GILLIS,**  
City Clerk.

## Tenders for Government of British Columbia 3½ per Cent. Debentures.

Tenders will be received up to the 15th of June, 1905, for the purchase of \$365,000 Government of British Columbia Dyking Debentures, in denominations of \$1,000, issued under the authority of the "Dyking Assessments Adjustment Act, 1905," bearing interest at the rate of 3½ per cent. per annum, payable half-yearly at the Government Treasury, Victoria, on the 1st of January and 1st of July in each year; the principal redeemable in thirty-two years from the 1st of July, 1905.

Tenders to state the price net, the amount to be deposited at the Canadian Bank of Commerce, Victoria, on the 30th of June, 1905.

Tenders to be addressed to the Honourable the Minister of Finance, Victoria. Right of acceptance of any tender reserved.

May 5, 1905.

—Professor—What are some of the uses of hot air? Student—In oratory it is said to be especially useful in warming the audience up to the subject.—Detroit Free Press.