

# NEW YORK EXCHANGE.

## NEW YORK STOCK MARKET.—September 28, 1898.

Market Generally Heavy, Dull at the Decline.

SPECIALTIES DEPRESSED.

Standard Shares Hard to Depress.

New York, Sept. 28.

Tobacco made another bad break to-day and broke away from the start. The first low point reached was 130½, from which it reacted to 144, from this point it steadily agged with one or two feeble rallies, to 127 and closed at 127½, a decline of over 6 points.

Sugar seemed to resist all attacks, and though irregular, closed with a gain of 1½c.

Rubber was erratic, opening 1c down, it sold almost immediately 1½ up, but from this it reacted to 3c.

All specialties were attacked with considerable success and a great many stop orders were recovered. The standard shares resisted all attempts to break them, and though lower than last night, met good buying orders on all declines.

### MORNING OPINION.

New York, Sept. 28.

Break in Tobacco and weakness in Sugar brought general selling. Much talk of probable unfavorable effect of election tends to make the public uneasy. Considerable commission House liquidation and sentiment conservatively bearish. Twenty active stock back to low point, and probably go lower.

### MARKET.

Outside of depressing influences in Industrials temper of the room became more bearish and still more so when the Aug. statement of Atchison was published.

### THE SITUATION.

Although there are plenty of Bulls on situation in long run, the room is inclined to believe technical conditions are against higher prices and market would be healthier if the process of elimination were continued for a little while.

### MONEY.

The tendency of money appears to be towards lower rates. Money easy, Exchange firm.

York, Sept. 28.

London continues dull. Consols firm, Reading and the Pacifics are strong, while St. Paul is lower.

Arbitrage houses with probably do little or nothing.

### SUGAR PRICES.

The American Sugar Company reduced the price of the whole list ½c, except for Nos. 4, 5, 6, and 12, which they reduce 3-16.

There seems to be good support to Sugar around 117. Market nervous.

### TOBACCO.

Financial articles in the News papers and news slips are mostly taken up with a discussion of the causes for the break in Tobacco. Denials are plentiful that there have been any pools in the stock, but there is no doubt a large interest has disposed, of its holdings. Opinion in the room was that considerable selling was for Mr. Keene. It is reasserted that negotiations are still in progress for purchase of other companies, but this is not likely to cause a rally in the stock. An additional issue of stock to pay for them would of course, result in a depreciation of value of stock already outstanding.

### BURLINGTON.

The Journal of Commerce revives the story that a refunding bill for B. Q., is in contemplation.

### SUGAR AND TOBACCO.

Price of Sugars probably be reduced to-day or to-morrow fractionally certain one large interest sold out American Tobacco holdings, but nothing wrong with the deal for combination of plug companies.

### ATCHISON.

Break in Atchison on unfavorable August earnings.

### PACIFIC.

Good support to Nor. Pacific sto. k. Company charged \$100,000 for improvement t out of August earnings.

### PEO LES GAS.

Considerable selling P.O. on rumors additional securities be necessary.

### LONDON

London has been a moderate buyer of Northern Pacific common and Pfd., and Atchison Pfd.

	CLOSING PRICES FROM SEP. 17 TO 27.									TO-DAY'S PRICES				Bid.	Asked.
	17	19	20	21	22	23	24	26	27	Open'g	Highest	Lowest	Closing		
American Cotton Oil Co.							38½	37½	36½	36	36½	35	35½	33½	33½
" " Preferred										117½	119	116½	119	119	119½
" Sugar	122½	117½	119½	123½	120½	120½	120½	120½	118					12½	12½
" Sugar pfd.							13	12½						35½	36½
" Spirits Mfg. Co.									35					127½	128½
" Spirits Mfg Co pfd.										133½	134½	127½	127½	127½	128½
" Tobacco	151½	152½	149½	149½	149½	147½	147½	139½	134						
" Tobacco pfd.										12½	12½	12½	12½	12½	12½
Atch T. & S. Fe	35½	35	34½	34½	34½	34½	34½	34½	32	32	32½	31½	31½	31½	31½
Atch T. & S. Fe pfd															
Baltimore & Ohio															
Bay State Gas															
Brooklyn Rap. Tran.	59	59½	59½	63½	63½	63½	62½	60½	59½	59½	60½	58½	59½	59½	60
C.C.C. & St. L.	41½	41½	42	41½										39	39½
Canadian Pacific														85½	86½
Canada Southern	53½	53½	53				52½	53½	53		53	52½	53	53	53½
Chesapeake & Ohio							22½	22½	22½					22	22½
Chicago & Great Western							15	15	14½		14½	14½	14½	14½	14½
Chicago B. & Q.	115½	115½	114½	115	115	115½	115	114	114½	114½	114½	113	113	113	113½
Chicago Mil. & St. P.	110½	109½	108½	109	109	107	107	107	106½	106½	106½	106	106	106	106½
Chi. Mil. & St. P. pfd.															
Chicago R. I. & Pacific	103½	102½	101½	102½	102½	102½	102½	102	101½	101	101½	100½	100½	100½	100½
Chicago & Northwest	131½	131½	130½	131	131	130	131	130½		130½	130½	129½	130	129½	129½
Chic. & Northwest pfd.															
Cleveland, Lorain & Wheeling							17½	17½	17	17½	17½	15½	15½	15½	15½
" " Pfd.							52	52	51½	51½	51½	47½	48	48	48½
" C. C. & St. Louis														40½	40½
Consolidated Gas	181½	180½	178½	180	181½	181½	181½	181	179		179½	178	178½	177½	178½
Delaware & Hudson	108½								106½					106	107½
Del. Lack. & Western														149	151
Denver & Rio Grand Pfd.															
Erie	47	46½	47½	49	49½	49		48		47½	48	47½	47½	47	47½
General Electric															
Illinois Central		113½	112	112½											
Laclede Gas															
Lake Shore															
Louisville & Nashville	57½	56½	56½	56½	56½	56½	56½	55½	55½	54½	55½	54½	55	54½	55½
Manhattan con.	96½	95½	97	99	97½	97	97	96	95½	95½	96	95½	95½	95	96
Met. Street Ry. Co.	156½	154½	154½	155½	155½	155	154½	156	156½	157	159½	157	157½	156½	157½
Michigan Central															
Missouri Kan. & Tex.															11½
Missouri Kan. & T. pfd.	32½	33	33	32½	33			33	32					32	32
Missouri Pacific	35	34	33½	34½	33½	33½	34	33	32½	32½	32½	32	32	32	32½
Nat. Lead														33	33
Nat. Lead pfd	35	35	33½				34		33	33					
New Jersey Central	93	92½	92½	93	92½	93		92				91	91	91	91
New York Central		116	116	115½	116	115½	116	115	116	116	116	116	115½	115½	115½
Northern Pacific	41½	41	40½	42	41	41	41		40	40	40	40	40	40	40
Northern Pacific pfd	78½	77½	76	77	77	76	77	76	75	*76½	76	75	76	76	76
Omaha		81	80	81	81	80	80	80	80					79	79
Oregon Rail. and Nav.														32	32
Pacific Mail	33½	33	32½	33½	33	33	33	33	32			33	32	32	32
Pennsylvania R. R.														116	117
Peo. Gas L. & Coke Co.	105½		104	105	104	105	103	102	101	101	102	101	101	101	101
Pullman Palace Car Co.														17	17
Reading	19	18½	18½	18½	18½	18½		18	17					43	43
" 1st Pfd.															
" 2nd Pfd.															
Southern Pacific	34½	34	33	34		33	33	33						33	33
Southern Railroad Pfd.														13	13
Texas Pacific															
Tenn. Coal & Iron	29	28½	28½	29	29	29	29	28	27			27	27	27	27
Third Avenue R. R.														32	32
Union Pacific	33½	32	31	32	32	32	33		32	32	33	32	32	32	32
Union Pacific pfd.	67	66	64	65	65	65	65		65	64	65	64	64	64	64
U. S. Rubber	46	45	44	45	44	45	46	45		43	42	41	41	41	41
U. S. Rubber pfd.	104½	104	103	105			104			103	104	102	102	102	103
U. S. Leather															
U. S. Leather pfd	69½	69	67	69	68	68	68		67	66	67	66	66	66	67
Wabash															
Wabash pfd	22	22	21	22			21		20	20	20	20	20	20	20
W. U. Telegraph	93½	93	92	92	92	92	92	92	91		91	91	91	91	91

\*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-Div. 3 p.c.

## CHICAGO MARKET.—September 28, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES SEPT. 20 TO 27.						TO-DAY'S PRICES.				
	20	21	22	23	24	26	27	Opening.	Highest.	Lowest.	Closing.
Wheat—											
Sept	66½B	64½	67	67B	66½	67½	68	68½	70	68	68½
Dec	63½A	63	64	63½B	63½B	64½	64	64½	64	63½	63½
May	64½A	64½	65	65A	64½B	65	65	65	65	64½	64½
Corn—											
Sept	29½	29½B	29½B	29½B	29½B	29½-30	29½	29½	29½-30	29½	29½
Dec	29½B	29½B	29½B	29½B	29½B	29½-30	30	30	30	29½	29½
May	31½A	31	31½-2A	31½A	31½A	31½-2	32	32	32	31½-2	31½-32
Oats—											
Sept	21½	21½	22	21½	21½B	21½B	22	21½-2	22	21½-2	21½
Dec	20½A	20½	21	20	20½-21	20½-21	21	21	21	20½-1	21
May	22½	22½	23	22½	22	22½	23	22½-3	23	22	22½
Pork—											
Jan								9 12		9 10	9 10-12
Oct								8 17	9 17	7 95	7 97
Sept	8 15	8 07	8 10	8 17	8 10	8 30	8 17		8 12	8 12	8 12
Dec	8 27	8 17	8 20	8 27	8 20B	8 40	8 27	8 17	8 22	8 02	8 07
Lard—											
Sept	4 70	4 67	4 70-2	4 80	4 80		4 82	4 87	4 72	4 72	4 72