

have incurred large actual cash outlay in securing these preliminary advantages with a view to the permanent protection and enhancement of the Brockville and Ottawa Railway, and this company is under heavy obligation to those parties in consequence: but it is not only becoming, it is imperative that this obligation be acknowledged otherwise than by words alone. The time in which we can secure ourselves is brief; little more than a year in which to make all arrangements to complete this connection. Those of us who shall meet here a twelvemonth hence will have lived to realize a great success, or a failure so heavy that the Brockville and Ottawa Railway will never cease to deplore its consequences. I therefore suggest that the president, in conjunction with the board of directors, be empowered to carry out such measures as shall seem to them judicious to afford such aid as may be in the power of this company to promote and secure a connection between Carleton Place and Ottawa.

In conclusion it gives me pleasure to thus acknowledge the cordial and efficient services of the managing director. The policy inaugurated in 1864 he has ably carried out as you see to-day by the best of all proof, the results: measured by those results the services of your managing director deserve your generous recognition. To the other officers and employes of the company, in their respective degrees, I am likewise indebted for such a zealous performance of their various duties as causes me to derive sincere gratification from my connection with them, and to congratulate the company on the high character and efficiency of their service.

Respectfully submitted,

JOHN G. RICHARDSON,
President.