

COBALT---No Material Alterations in Prices for Mining Stocks---COBALT

Price Changes Unimportant Desultory Trading Extant

Dull Session on Mining Markets Closes With Little Alteration in Stock Quotations.

Monday Evening, Feb. 28.

The mining markets were a rather tired aspect to-day, and trading was of an even less diversified character than during the past few sessions. With the exception of some of the cheaper issues, which have been in prominence of late, transactions were very limited, and even in the active specialties there was not much public speculation.

Price changes were small in the majority of instances to-day. Some of the cheaper stocks maintained at decided advance prices did well to hold their own under the dull speculation which was extant.

Timiskaming displayed a better aspect, selling as high as 52-1/2, but easing off later on profit-taking from those who had picked up the stock on the recent decline. Prices at the close were 51-1/2. The other cheaper issues were comparatively unchanged, with the exception of Little Nipissing, which eased to 28 at the close.

In the higher priced specialties trading was about at a standstill. Kerr Lake sold ex-dividend at 30, or equivalent to \$9.30 cum-dividend, an advance from that point. La Rose was quiet at \$4.52. Crown Reserve was not dealt in.

The market at the close was dull, but in the main firm. Trading throughout was of a rather desultory character, and the general opinion among traders was that prices had held well in the face of the apathetic speculation in evidence.

North Butte Declares Dividend.
North Butte declared dividend of 50 cents per share.

12,000 OUNCES TO TON
Very Rich Ore Taken Out of Nipissing Vein 49'.

COBALT, Feb. 28.—Working at the 75-foot level silver boulders weighing between 400 pounds and a quarter of a ton are being hoisted out of old 43 on the Nipissing just now. It was this ore of the surface that in the past has caused such wild excitement in Cobalt in the early days. Taking one massive chunk after another the ore will probably run 12,000 ounces to the ton, and the general opinion is collected that hand heading will extend to the level of 100 feet.

MINING AT DEPTH
Lumaden Mine in South Lorrain Working at 175 Foot Level.

COBALT, Feb. 28.—Following the example of nearly all the properties in the South Lorrain area the Lumaden property on Brady Lake is now mining at depth.

The shaft was sunk to 180 feet and drifting commenced on the 175 foot level. Two veins have been cut in the drift, one 25 feet from the shaft and the other 49 feet. The calcite vein at the bottom of the shaft is now about ten inches wide.

The Badger is supplying the Lumaden with air for the drills, while a small steam plant is running the hoists and pumps.

Toronto Stock Exchange Unlisted Securities.

Symbol	Asked	Bid
Beaver Cons. Mines	32	31 1/2
Buffalo Mines Cons.	28	27 1/2
Canadian Gold Fields	4 1/2	4 1/4
Chambers-Perland	29 1/2	29
City of Cobalt	19 1/2	19
Consolidated Central	19 1/2	19
Cobalt Lake Mining Co.	18 1/2	18
Cobalt Silver Queen	6.00	5.90
Con. Min. & Smelting	86.00	78.00
Foster	23	22
Green-Meehan	9	8
Kerr Lake Min. Co.	9.15	9.00
Little Nipissing	28 1/2	28
McKin-Dar-Sav. Mines	88	83
Nancy Helen	11	10
Nova Scotia Sil.	27	26
O'Brien	24 1/2	24
Peterborough	29 1/2	29
Rochester	11 1/2	11
Silver Bar	10 1/2	10
Silver Leaf Min. Co.	10 1/2	10
Timiskaming	52 1/2	52
Watts Mines	16	15

INACTIVE and UNLISTED SECURITIES Wanted

12 Sterling Bank, 20 Home Bank, 10 Farmers, 200 Colonial Inv. & Loan, 100 Trilbeck, 25 Sun & Hastings, 20 Dom. Permanent, 15 Standard Loan, 25 Trusts & Guarantee, 200 Western Coal, 200 10,000 Bailey, 5000 Boyd-Gordon, 2000 Cleopatra, 2000 Paymaster, 2000 North Star, 1500 Diamond Vale, 1000 Hallowbury, 5000 5000 Last Chance, 5000 Malcoms, 5000 Massey, 1000 2500 Agaidico, 5000 Lucky Boys, 1000 Wellauffer.

For Sale

2000 Alfgold, 2000 Badger, 3000 Bailey, 4500 Boyd-Gordon, 10,000 Cobalt Development, 10,000 Cobalt Majestic, 5000 Cobalt Treat, 1500 Cleopatra, 2000 Harrison Cons., 5000 Lucky Godfrey, 2000 Massey, 5000 Massey, 2000 Shamrock, 500 St. Lawrence, 500 Columbus Cobalt, 25 Can. Farmers Bank, 40 Can. Marconi, 150 Colonial Inv. & Loan, 15 Home Bank, 25 Can. Farmers Bank, 10 United Empire, 12 Standard Loan.

HERON & CO.
16 King St. W., Toronto.

VETERANS' MINING CO. HOLD ANNUAL MEETING

Satisfactory Report Presented—Will Put Out Stock Issue in Near Future.

The annual meeting of the Veterans' Prospecting and Mining Co., Limited, was held in the Canada Life Building Saturday afternoon and was well attended by shareholders, all of whom expressed themselves as gratified with the reports presented and the encouraging prospects for the future prosperity of the company.

This company was organized about three years ago by a number of veterans, who held claims in New Ontario for the purpose of having their properties prospected on the co-operative plan, and they have been steadily working along these lines without much ostentation or fuss.

The initial prospecting has been done in a quiet and economical way, and the Veterans have managed their affairs without having heretofore had recourse to publicity in the matter of selling stock, as a large portion of the amount issued has been subscribed among themselves.

They own the mining rights on a large number of claims, besides two valuable mining claims in the Gowanda mining division, and their prospects for a successful future are exceedingly bright. For the purpose of developing some of the claims of which promising indications of value have been found, a limited amount of stock of the company will shortly be issued, and a vigorous policy of prospecting and developing work adopted for the coming season.

As each of the veteran's claims consist of 160 acres, and some of them are located in areas which are receiving considerable attention just now, this seems an unusually strong proposition and will, no doubt, be received with favor.

The board of directors elected consist of John A. Macdonald, Toronto, president; Andrew Riddell, St. Catharines, vice-president; John T. Finlay, Brockton, treasurer; Col. W. H. Cole, Brockville; John E. and John E. Cox of Ottawa, and Alan C. Thompson, Toronto, secretary.

ESTIMATE OF EXPENDITURES

Farm property	\$10,000 00
Hens, Turkeys, Geese and Ducks, etc., including feed and grain for same	5,000 00
Incubators and implements, etc.	3,000 00
Building, Outhouses, etc.	5,000 00
Unforeseen expenses	2,000 00
Total expenditure	\$25,000 00

EXPENSES FOR ONE YEAR.

Manager's salary	\$2,000 00
Wages for labor	2,000 00
Sundries, etc.	1,000 00
Reserve	\$5,000 00

ESTIMATED PROFITS FOR FIRST YEAR.

2000 hens to commence will yield in eggs an average of \$3.00 each \$6000 00

Adding to our flock of egg producers within six months 10,000 hens, which will average profit by April, 1911, \$1.50 each, 15,000 00

Poultry for the market: 2000 dozen eggs will raise by incubators 18,000 chickens, which can be ready for the market in from seven to twelve weeks; sale price will easily average \$1.10 per pair (this can be repeated during the year) \$9,900 00

Turkeys, rough estimate 2,100 00

Ducks 2,000 00

Geese, etc. 4,000 00

Representing dollar for dollar profits \$40,000 00

Our debt for the second year will be reduced some \$20,000 00

Our profit for the second year will increase considerably. Rough estimate 15,000 00

COMPLETE THE FOLLOWING AND RETURN.
Montreal, Que., 1910

I do hereby subscribe for _____ Shares in the Canadian Poultry Farm Stock Company, at ten dollars per share.

All cheques to be made payable to The Canadian Poultry Farm Stock Company, C. J. Bell, Manager, in trust, and may be deposited in the Traders Bank of Canada, Montreal.

Signed _____

To Subscribers:

The question has arisen that investors ask for assurances as to my ability and integrity. I beg to say I hold some of the highest recommendations in Canada as to my ability and character, among them is the Right Hon. Sir Wilfrid Laurier's best consideration. I can assure the subscribers that I will guarantee you a dividend exceeding that of any other mercantile company in Canada. I will be satisfied with nothing but the best experienced help available.

C. J. BELL.

RETTAW CUSTOMS' REVENUE.

Because he took the money of the Baptist Russian Mission, of which he was treasurer, over to a Socialist institution to which he transferred his allegiance, Nicholas Sovet was held to police court yesterday morning. He declared that he still had the money and the books and would return them both, and the case was then adjourned a week.

Smallpox has broken out at Dooch, six miles from Galt.

Transfers Mission Funds.

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Order Applies Only in West.

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A few weeks ago the board issued an order which was understood to mean that telegraph companies must discontinue flat rate business in Canada, and file new tariffs by March 1. The new order is an interpretation of the former order and explains that the original is only meant to apply to points from Port Arthur westward.

Bitten by a Pet Dog.

GALT, Feb. 28.—Mrs. Cant, wife of Lorne H. Cant, chemist, was bitten by a pet dog yesterday, which suddenly developed viciousness while in the living room with members of the family. She will go to New York for treatment.

Bold Belleville Burglars.

BELLEVILLE, Feb. 28.—Some time before 11 o'clock last night burglars entered the Commercial Clothing Store, which opened last week, and got away with \$300 in goods. The store is 50 yards from the police station. The front door was forced.

GOWANDA SHIPMENTS.

Following is a list of the shipments of ore from the Gowanda mining division for the present year:

Date	Mine	Tons
Jan. 14—Reeve	(Milleret)	30
Jan. 14—Reeve	Doble	20
Jan. 14—Reeve	Doble	20
Jan. 28—Blackburn	(Milleret)	20
Feb. 12—Blackburn	(Milleret)	20
Feb. 12—Reeve	(test shipment)	20
Feb. 24—Blackburn	(Milleret)	20

COBALT ORE SHIPMENTS

Following are the shipments from the Cobalt camp for the week ending Feb. 25, and those from Jan. 1, 1910, to date:

Symbol	Feb. 25, Since Jan. 1	Jan. 1, 1910, to date
Beaver Consolidated	318	238,534
Little Nipissing—600 at 28 1/2, 500 at 28 1/2, 500 at 28 1/2	500	14,818
Standard Stock and Mining Exchange		
Amalgamated	5	6,000
Beaver Consolidated	318	238,534
Big Six	5	6,000
Buffalo	5	6,000
Chambers-Perland	37 1/2	37 1/2
City of Cobalt	41	40 1/2
Cobalt Central	18	17 1/2
Cobalt Lake	18	17 1/2
Coniasag	5.20	5.20
Crown Reserve	7.75	7.75
Foster	23	22
Green-Meehan	9	8
Kerr Lake	9.15	9.00
Little Nipissing	28 1/2	28
McKin-Dar-Sav. Mines	88	83
Nancy Helen	11	10
Nova Scotia Sil.	27	26
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Peterborough	29 1/2	29
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The Canadian Poultry Farm Stock Company

LIMITED. (Charter Applied For). CAPITAL \$40,000.00

Divided into 4000 shares at \$10.00 each, same being Common Stock. Head Office and Farm—MONTREAL, QUE. Incorporators: C. J. BELL, A. W. SAGER, LOUIS P. RENE. Manager: Room 53, Royal Trust Building.

The object of this Company is to operate a Poultry Stock Farm and to supply eggs, fowls, etc., etc., to the Montreal market. At the present time there is no such business being carried on in this part of the country, although in Western Canada and the United States many similar farms are being conducted with great success, and each and every one shows a handsome profit on the capital invested. By being the first to operate such a business in this part of Canada, where the output could be sold many times over, and with competent men to manage the farm, the success of the business is assured.

It is hoped to have the farm in operation about the first of April, and we will gradually increase so as to meet the demand of the trade. The shareholders will have first option upon the output, which it is intended to deliver daily.

It is worthy of note that the freight charges paid to the different railway companies for transporting eggs, poultry, etc., into Montreal amount to thousands of dollars per year, said eggs, poultry, etc., being shipped from all parts of Ontario and Quebec, together with shipments from other provinces, all to be consumed in the City of Montreal, and in nearly every case these shipments are controlled by the Wholesale Produce Merchants, and re-sold to Retail Dealers, then sold by the latter to the consumers; therefore, it is easily perceived that in this way four profits must be divided from the price the farmer sells at to the price the consumer pays for the above-mentioned articles.

At the present moment fresh eggs are very scarce, so-called fresh eggs are being sold to the consumer at from 30 cents to 63 cents per dozen. We do not expect to be able to overcome this great problem, but we do expect to be in a position to furnish the Shareholders in this Company and other Retail Dealers with fresh eggs daily. Taking into consideration the number of eggs that are consumed in Montreal every day, the placing of the output is a foregone conclusion.

In P. E. I. the average profit per hen per egg a year is \$2.00; in York Co., Ont. \$2.75; in New Jersey, \$6.00. It is expected that the average profit in Montreal will be \$3.00.

It is understood that we are to start this business in the right way. In the first place, only first-class fowl, such as hens, turkeys, geese, ducks, etc., will be purchased, and by purchasing a farm within the suburbs we will in a few years save the entire price paid for same by the saving of the enormous freight charges on eggs, etc., from an outside point.

ESTIMATE OF EXPENDITURES

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Stocks Gaining Strength

Recovery in Cobalt stocks, though slow, is certain, and cannot be prevented.

Our intimate knowledge of the market imbues us with this idea, and we see daily evidences to confirm our convictions. TIMISKAMING was bid up 1 1/2 points after the close of the market on Saturday, and this stock will sell considerably higher. Peterborough, Beaver and Hargrave are also good issues to tie up to for good profits.

A. J. BARR & CO.

43 SCOTT STREET, TORONTO
Hamilton Office: 68 James Street North.

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All Stocks Bought and Sold on Commission—Specialists in
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Tents, Silk Tents, Moccasins, Lari-fans, Snowshoes, Prospectors' Toboggans, Dunnage Bags, Sleeping Bags, Pack Sacks, Blankets, Stoves, Guns, Ammunition, and what we have not in stock we can make to order.

The D. PIKE CO.

123 KING EAST
COBALT, ETC., FOR SALE.
British Columbia Amalgamated Coal—5000 shares, in 500 and 1000-share lots, \$20 per share—Specialist in A.I. buy for they have the coal: 10,000 Mianehaha (Wabegon), 7500 Spawntah-mah, 20,000 Toronto Brazilian Diamond, 8750 1000 Maple Mountain, 8750 1000 Cobalt Majestic, 8250 1000 Boynton-Gordon, 7000 Canal Development, 12c.

WALLACE & EASTWOOD

MINING BROKERS.
Our own Leased Wires connecting Cobalt and the North with Toronto, Montreal and the New York Curb.
42 KING ST. WEST

GORMALY, TILT & CO.

Members Standard Stock and Mining Exchange
32-34 ADELAIDE ST. E.
SPECIALISTS IN
Cobalt and Unlisted Securities
TELEPHONE MAIN 7505 - TORONTO

FOR SALE, SILVER OILM

First-class prospect in Fabre Township, Quebec, near Lake Timiskaming and South Lorrain camp. Formation and veins similar to that of Lorrain properties. Fair values obtained in sale to date. Write
W. A. BEGG
Halifax, Ont.

A. E. OSLER & CO.'Y

18 KING STREET WEST.
Cobalt Stocks.
DIRECT PRIVATE WIRES TO COBALT.
Phone, wire or wire for quotations, Phone 3484-7425.

For Sale

All or any part 25 shares Durham Cement. Price right.
J. E. CARTER,
Investment Broker, - Guelph, Ont.

W. T. CHAMBERS & SON

Members Standard Stock and Mining Exchange.
COBALT STOCKS
6 King St. East, edif. Main 275.

FLEMING & MARVIN

Members Standard Stock and Mining Exchange.
Cobalt and New York Stocks
Consolidated quotes received at Cobalt, 25 Victoria St., Home Life Building, Toronto.
Phone Main 4028 and 4029. edif.

BARGAIN WE OFFER FOR IMMEDIATE ACCEPTANCE

1000 Tonnes Old Indian at 30c per share. Write for market letter and free list of properties. W. B. DOBSON & CO., 75 Yonge St., Toronto

GOWANDA LEGAL CARD.

GORDON H. GAUTHIER, BARRISTER, Solicitor, Notary Public, etc. Office, King Edward Hotel, Gowanda. edif.

MCPADDEN & MCPADDEN, BARRISTERS, Solicitors, Notaries, etc., Gowanda, New Ontario. edif.