" MINING PROFITS WITHOUT MINING RISKS."

Eastern Canada Furnishes

the Capital

TO DEVELOP THE MINES.

Mr. Stewart Houston Explains to The World's Young Man

What Changes are Needed in the Mining Law of Canada to Give These Interests of the Portuge. A Particle of Portuge. A Particle of Portuge. A Particle of Trail Creek and Bat Portage.

The delayed Pacific express brought in lost night a number of Toronto gentiene he stricts of Trail Creek and Bat Portage. Among them were Mr B L Parterson, who is interested in Trail Creek and Bat Portage. Among them were Mr B L Parterson, who is interested in Trail Creek and the Stoney of the first of the Trail Creek and Bat Portage.

When Houston Explains to The World's Portuge. Among them were Mr B L Parterson, who is interested in Trail Creek and Bat Portage. When the Stoney of the First Month of opening an office as a mining broker in Moatreat, with ageinst in Trail Creek and Bat Portage.

When Trail Creek and Bat Portage. Among them were Mr B L Parterson, who is interested in Trail Creek and Bat Portage. When the Stoney of the Manage of the First Month of the Trail Creek and Bat Portage. When the Stoney of the First and equitable for a long period under British Columbia laws, with a sense by The Asked what the Battle of the British Columbia laws, with interests, and was advising as to titles, was seen by The Asked what the Battle of the British Columbia laws, with interests, and was advising as to titles, was seen by The Asked what the Battle of the British Columbia laws, with interests, and was advising as to titles, was seen by The Asked what the Battle of the British Columbia laws, with interests, and was advising as to titles, was seen by The Asked what the Battle of the Mining Stoney, is a realized priving way to Rossland, and the money for the fresh undertakings in British Columbia laws, with mental proposition of the British Columbia laws, with interests, and was advising as to titles, was seen by The Asked what the British Columbia laws, with interests, and was advising as to titles, was seen by The Asked what the British Columbi

schable method of operating mines. However, who come in when the mine is still in the who come in when the mine is still in the prospective stage should certainly pay less than those who buy stock when there has been further development. Human nabeen further such that it prefers to buy stocks at a discount rather than at a premium. It's at a discount rather than at a premium. It's at a discount rather than at a premium. It's is going to have the largest mines in the south belt is going to have the largest mines in the camp in the future. After Saturday, Dec. 12, the price of Alf stock will be 12-1-2c per share, and we trust that you will quote it at this price, and continue to push the sale of it as heretofore. It is not likely that this low price will continue for any length of time, as the work is going to have the largest mines in the camp in the future. After Saturday, Dec. 12, the price of Alf stock will be 12-1-2c per share, and we trust that you will quote it at this price, and continue to push the sale of it as heretofore. It is not likely that this low price will continue for any length of time, as the work is going to have the largest mines in the camp in the future. After Saturday, Dec. 12, the price of Alf stock will be 12-1-2c per share, and we trust that you will quote it at this price, and continue to push the sale of it as heretofore. It is not likely that this low price will continue for any length of time, as the work is going to have the largest mines in the camp in the future. After Saturday, Dec. 12, the price of Alf stock will be 12-1-2c per share, and we trust that you will quote it at this price, and continue to push the sale of it as heretofore. It is not likely that this low price will continue for any length of time as the work is getting and the rema

and fron pyrites, containing gold, silver and copper, has assayed as high as \$75 to the ton, and smelter returns from a trial shipment gave \$31 in gold to the ton.

AT PHILLIP'S ARM.

At Phillip's Arm, a body of ore, containing at least 10,000 tons, has been exposed between the tunnel at water level and the upper working, and a man-of-war could be anchored within 20 yards of the mouth of the tunnel. In large quantities the ore can be transported to the smelters of the coast cities for 50 cents a ton, and if a concentrating plant be erected on the property, the total cost of mining, milling and concentrating will not exceed \$5 a ton. It is estimated by experts that 40 stamps, milling 100 tons per day, can be kept busy for 50 years, and all this has been lying there untouched, almost unthought of, while on the surface men have for years been engaged in other pursuits, less profitable and more arduous.

VAST WEALTH.

On the White Pine and Electric properties belegating to the property of the respective belegating to the various city colleges have the committees will get a glimpse of the transformed Assembly Hall, where in friendly rivalry they strive to surpass each other in securing for their respective faculties precedence in prettiness of effect and dalutiness in design. Bayly's orchestra will provide music.

Lake Harold Gold Mining Co. (Ltd.)

would be sold at 10 centre that the mining companies in British Columbia in the near future, it is eminently desirable that the Dominion Companies Act should be amended to conform with the provisions of the Ontario Act, allowing mining shares to be issued at a discount. It was true that the mining companies in British Columbia in British Columb

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PRINCIPAL OFFICE - TORONTO, CANADA

Capitalization 1,000,000 Shares. Par Value \$1.00 Each. Stock Fully Paid and Non-Assessable.

OFFICERS—President, MAJOR JOHN A. McGILLIVRAY, Q.C., M.P; Vice-President, ALFRED ANSLEY, ESQ., of the firm of Gillespie, Ansley & Dixon, Wholesale Furriers; Hon. Secretary-Treasurer, H. C. MacLEAN, the MacLean Publishing Co., Toronto; Solicitors, HOWLAND, APNOLDIA, RESCO.

DIRECTORS-MAJOR JOHN A. McGILLIVRAY, Q.C., M.P.; ALFRED ANSLEY, of the wholesale firm of Gillespie, Ansley & HOWLAND, ARNOLDI & BRISTOL, Toronto. Dixon; WM. K. McNAUGHT, late President Canadian Manufacturers' Association; THOMAS W. DYAS, Trustee of the Equitable Loan and Building Association; H. C. BOURLIER, General Passenger Agent of the Allan Steamship Line, Toronto; H. C. MacLEAN, the MacLean Publishing Company, Toronto. BANKERS-The Merchants' Bank of Canada, Toronto.

Those business men who, having some money to spare A Purely and desiring to have their share of the wonderful mineral Proposition wealth of Canada, combined in small syndicates, sent up one of their number to the Gold Fields, and through him bought shares or properties or mines, have almost invariably done well.

THE EASTERN MINING SYNDICATE is laid out on almost similar lines, but being on a larger scale gives many advantages not obtainable in the smaller organizations.

The Benefits By this combination, investors by massing their ventures have all the advantages of the largest capitalists, with the additional security given by skilled engineers and experts in the employ of the Company.

The principal work of the Syndicate will be organizing companies and placing their stock on the market. of Work

Properties placed in their hands will be examined and reported upon by experienced mining engineers, and, if found satisfactory, will be organized, officered, and the stock placed in the hands of the Syndicate Agents throughout the Dominion.

One of the leading features of the Eastern Mining Its Chain Syndicate is its extensive system of working agents, of Agents who are located in every town, village, and city in the Dominion.

Rapidity and This system makes it possible for the Syndicate to Assurance of place and guarantee the sale of a block of stock in a very few days. The whole work of organizing, officering, and selling the stock of a company should, with such an equipment, take but a very short time. The selling of stock is by this method reduced from the present happy-go-fucky way to a perfect and sure system.

Nothing But Of one thing the public may be satisfied, the Eastern
The Best Mining Syndicate will stock no mining claims whose value and bona fides have not been thoroughly investigated.

There is an abundance of good claims to be had, and it will be the Directors' endeavour, with the aid of their, ingineers and experts, to sift out the bad and doubtful and to handle only the good.

Interested in Generally speaking the agents of the Eastern Mining Its Success Syndicate are Stockholders in the Company and interested in its success, and will work heartily to sell shares allotted to their districts.

Blocks of The Eastern Mining Syndicate will also use their ex-Mining Stock tensive agency system for the selling of large blocks of stocks in mines now being developed, and promoters of such companies will find this an expeditious way of disposing of their stock.

To Owners Prospectors and others who have located groups or single claims will secure through the Eastern Mining Syndicate direct and easy access to capital with but little worry or trou-All the details from start to finish will be conducted by experts who will be doing that class of work constantly.

Practically the owner of the claim has but to make his Prospectors' proposition and describe his claim and furnish the Company with information from time to time, leaving the Friend Syndicate to do the rest.

If the Directors consider the proposition satisfactory they will have the claim inspected. If the reports, titles, assays, location, and prices meet with approval they will secure the charter, officer the company, and place the stock on the market.

Each department of the work is perfectly simple to ex-A Perfect perts who are constantly engaged in such work, and the results are satisfactory because of the efficiency of the system.

To the best of men who lack experience every step in this work presents worries, delays, difficulties, and a doubt of final success. With the perfect system inaugurated by the Eastern Mining Syndicate all trouble, worry, and doubt are minimized and success is assured from the start.

For Its Stock-Holders

Big Money The Eastern Mining Syndicate will not only prove an acceptable assistance to the property-owner as well as the stock buyer, but should be a great money maker for its own shareholders.

Handling companies and stocks in large quantities and with its perfect system it will MAKE

In mining stocks the investor who gets in ON THE Ground GROUND FLOOR is the one who makes the most money at Floor the least risk. Everybody wants to get in on the ground floor, but it is only the favoured few who can do so. The Eastern Syndicate makes ALL ITS MEMBERS stockholders ON Stock THE GROUND FLOOR in choice mines.

Eastern Syndicate Owns the "Ground Floor"

This is how it is done. The Syndicate takes its pay in ground floor stock in the mines it places on the market. Each shareholder in the Syndicate is therefore part owner in these stocks, obtained on the most favourable terms. Every shareholder, no matter how small, in the Eastern Mining Syndicate is therefore given all the special vantages (and they are many) which are given to directors and other

promoters in mining propositions. The Eastern Mining Syndicate takes hold of none but the good mining properties and on such conditions as must give its stockholders the utmost satisfaction.

ASSAY AT DEPTH OF FOUR FEET-\$14.65.

Cabins and working plant have already been erected, and work of development has commenced, under the personal supervision of Mr. Horatio J. Duffy, who is a largely interested owner in the "Lloyd" Gold Mining and Development Company's property. Mr. Duffy is a practical miner of many years' experience in British Columbia, Montana and California. Work will be continued actively through the winter.

50,000 Shares Are Now Offered for Sale at 6c Each.

I. EDWARD SUCKLING, Mining Broker, N.E. Cor. King and Yonge Sts., Toront,

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VAST WEALTH.

On the White Pine and Electric properties, beinging to the Northern Belle Contains a now in a distance of 140 feet, showing a rapidly and uniformly increasing width of cause will provide must support the surface and in requirements with the cause of the feet, showing a rapidly and uniformly increasing width of cause will be supported by the containing width of cause will be supported by the containing width of cause will be supported by the containing width of cause will be supported by the containing width of cause will be supported by the containing width of cause will be supported by the containing width of cause will be supported by the containing width of cause will be supported by the containing width of cause will be supported by the containing width of cause will be supported by the containing width of cause will be supported by the containing width of cause will be supported by the containing width of cause will be supported by the containing width of cause will provide must be supported by the containing width of cause will provide must be supported by the containing width of cause will provide must be supported by the containing width of cause will provide must be supported by the containing width of cause will provide must be supported by the containing width of cause will provide must be supported by the containing width of cause will provide must be supported by the containing width of cause will provide must be supported by the containing width of cause will provide must be supported by the containing width of cause will provide must be supported by the containing will provide must be supported by the containing will provide must be supported by the containing will be supported b their meals at the hotel and thus avoid the

The Directors have placed the first 50,000 shares of Treasury Stock in my hands for sale at 12 cents per share of \$1 each, the proceeds to be used for development, and Mr. Glidden, President of the National Bank, Spokane, and President and Treasurer of the Company, has been appointed trustee in seeing to the application of this money

The high standing of the Directors and Owners, together with the above reports to be seen in full at my office, commend the investment.

SALES WILL BE MADE IN BLOCKS OF 250 SHARES AND UPWARDS.

Perit should be order of the undersigned promptly, and official certifies.

Remit chaques to the order of the undersigned promptly, and official certifi-cates will be forwarded same day, the Bank of Montreal in Toronto having already received them.

G. W. YARKER, Banker and Broker, Union Bank Building, Toronto

THE INVESTORS' MINING AND STANDARD

TRAIL CREEK MINING STOCKS.

Special Offering:

Jumbo at 650.

APITALIZED at \$500,000. This mine now as about \$400,000 worth of ore in sight. It will tart regular shipments within two weeks. BUY WHILE THE PRICE IS LOW. SAWYER. MURPHEY & CO.

Product: 4600 bars bull Copper matte

62,566 pounds Total HALL

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