

Porcupine Situation Improves—Mining Markets Are Firmer

HOLLINGER AT HIGHEST SINCE LAST JANUARY

Shorts in Porcupine Leader Have Big Appetite—Sentiment in Market Circles More Cheerful—Cobalts Maintain Firm Undertone.

World Office, Wednesday Evening, June 26. At its top price to-day Hollinger stood at \$12.85, 35 cents a share up from yesterday's high price, and a new record since January last. The shares were in active demand throughout the day and the appreciation was carried on by leaps and bounds, the top quotation being realized just prior to the close.

The Hollinger incident acted as a decidedly favorable influence in the mining market. Sentiment was undoubtedly benefited to a certain extent by the continued strength in the stock and the incoming of further responsible buying orders and the consequent firmer undertone implied thereby could only be accepted as indicative of the more confident manner in which the speculative public are now regarding the situation.

Such advances as occurred in the general list were restricted to small volume, but nevertheless, they were quite sufficient to evidence the bullish trend. Vipond gained over 2 points at 40; Dome Extension was up a small fraction to 32, and bids on Pearl Lake were advanced to 23, a net gain for the day of 2 points. Some of the other issues followed suit, the to a lesser extent.

Cobalt Securities Firm.

In the Cobalt department, while trading was by no means voluminous there was a generally cheerful undertone. The issues which have come to the front of late maintained their appearance of firmness and the recent higher quotations were held. Ophir and Nipissing were the only two stocks to record any perceptible changes. The former gained a point at 11 and the latter was in demand at a 6-point advance. The movement in the latter was inspired by the optimistic reports regarding the property, which were recently re-opened.

The market on the whole evidenced a responsible undertone and bore witness to the gradual improvement which is taking place in the mining market. There are undoubtedly regarding the mining market with more confidence, and further improvement along this line is only to be anticipated.

MOVE IN PEARL LAKE

The sustained demand for Pearl Lake shares has brought about a sharp upward in the market price for the stock during the last couple of days. Yesterday, after sales had been made at 22, bids were raised to 23 cents on the Standard Exchange without attracting any offerings, and at the close no stock was on sale under 26. The advance from the company's property in Porcupine is responsible for the movement. The new management, Messrs. Hargrave and Engineering Co. of Philadelphia, are among the best-known mining interests on the continent, and their remarkable success at their Tonopah property, the Tonopah Belmont, is being reflected in their latest project. Considerable of the buying of Pearl Lake is understood to be coming from New York, and is reported to be for inside account.

HAS PAID DIVIDENDS OF 20.80 PER CENT.

The Timiskaming & Hudson Bay Mining Company paid a dividend of 20 per cent. to its shareholders yesterday, bringing the total disbursements of the company since its formation up to 30.90 per cent. The record follows:

Year	Paid	Unpaid
1905	5.00	5.00
1906	5.00	5.00
1907	5.00	5.00
1908	5.00	5.00
1909	5.00	5.00
1910	5.00	5.00
1911	5.00	5.00
1912 to date	1.90	33.12

BIG SILVER SHIPMENT.

Cobalt, June 26.—The Nipissing mine started the week with the shipment of 48 bars of silver, containing over \$500,000 ounces, and valued at over \$250,000.

TEACHERS TO LEAVE

First Retirements Under New System of Superannuation.

Six public school teachers, with 25 to 50 years' service, have been recommended for superannuation. They are: Prin. Clark, Victoria-st. School, 50 years; Prin. Armstrong, George-st., 37 years; Prin. Mrs. Riches, Sackville-st., 41 years; Miss E. M. McCraith, Ogden, 31 years; and Miss Annie Langton, King Edward, 25 years.

The following promotions to fill the vacancies are recommended: J. A. Rutherford to be principal at Sackville, full st.; W. E. Colvin to George-st.; D. W. Armstrong to Duke-st.; W. H. Grant to Crawford-st.; A. W. R. Doan to St. Clair; and Miss J. B. Griffin to Allan School.

NEW DAY OUTINGS.

Very low rates are being offered by the Richelieu & Ontario Navigation Co. for trips to Rochester, Kingston, 109 Islands, Prescott and Ottawa. Tickets will be sold, good going June 28 to July 1, inclusive, good for return leaving destination not later than Wednesday, July 3. Steamers Toronto and Kingston are now in daily service and this is an excellent opportunity for a delightful outing at low cost. Full particulars as to tickets, etc., at Ticket Office, 46 Yonge-st., cor. Wellington-st. 456.

GEN. BOOTH MAY YET COME.

LONDON, June 26.—(Can. Press.)—Gen. Booth, the head of the Salvation Army, in the course of an interview to-day said:

"I am still hoping to go to Canada and the United States as a bargained for."

Gen. Booth is now on the high road to recovery, although he is incurably sightless.

SILVER MARKET.

Bar silver in London, 35 1/2-64 oz. Bar silver in New York, 64 1/2-64 oz. Mexican dollars, 48c.

New York Curb.

By J. P. Bickell & Co., Standard Bank Building.

	High.	Low.	Bid.	Ask.
Beaver	45	44	44	45
Buffalo	31	30	30	31
Chartered	14	14	14	14
Dobie	23	22	22	23
Pole	18	18	18	20
Preston	4	4	4	37 1/2
Hollinger	12 1/2	12 1/4	12 1/4	12 1/2
Pearl Lake	23	22	22	23
West Dome	11	10 1/4	10 1/4	11
Jupiter	10	9 3/4	9 3/4	10
Wetlaufer	67	66	66	67
Nipissing	7 1/2	7 1/4	7 1/4	7 1/2
La Rose	37 1/2	37 1/4	37 1/4	37 1/2
Kerr Lake	2 1/2	2 1/4	2 1/4	2 1/2
McKinley	11 1/2	11 1/4	11 1/4	11 1/2
Can. Marconi	5 1/2	5 1/4	5 1/4	5 1/2
Am. Marconi	5 1/2	5 1/4	5 1/4	5 1/2
St. Lawrence	100	100	100	100
1000, Preston	100	100	100	100
Lake 100, Porc. Gold	200	200	200	200
Wetlaufer	100	100	100	100
Rose 300, Kerr Lake	100	100	100	100
Can. Marconi	300	300	300	300
Am. Marconi	300	300	300	300

Standard Stock Exchange				
	Open	High	Low	C. Sales
Apex	45 1/2	46 1/2	45 1/2	1,800
Beaver	45 1/2	46 1/2	45 1/2	1,800
Buffalo	31 1/2	32 1/2	31 1/2	1,800
Char. Hart	13 1/2	14 1/2	13 1/2	2,400
Cham. Fer	23 1/2	24 1/2	23 1/2	1,800
Dobie	23 1/2	24 1/2	23 1/2	700
Hollinger	12 1/2	12 3/4	12 1/2	1,500
Wm. Res	340	350	340	1,500
Dom. Ext.	41 1/2	42 1/2	41 1/2	2,800
La Rose	37 1/2	38 1/2	37 1/2	1,800
St. Northern	8 1/2	8 3/4	8 1/2	2,400
1000, Preston	125 1/2	126 1/2	125 1/2	2,500
Island S.	25 1/2	26 1/2	25 1/2	2,500
Jupiter	10 1/2	11 1/2	10 1/2	1,500
300, Kerr Lake	100	100	100	1,500
Mother Lake	100	100	100	1,500
Nipissing	7 1/2	7 3/4	7 1/2	1,500
1000, Rose	200	200	200	1,500
Pearl Lake	23 1/2	24 1/2	23 1/2	1,500
Pole	18 1/2	19 1/2	18 1/2	1,500
St. of Way	1 1/2	1 3/4	1 1/2	1,500
1000, Lake	100	100	100	1,500
1000, Pond	38 1/2	39 1/2	38 1/2	1,500
1000, McKinley	11 1/2	11 3/4	11 1/2	1,500
1000, Preston	100	100	100	1,500
1000, Wetlaufer	67 1/2	68 1/2	67 1/2	1,500

Toronto Stock Exchange Curb					
	Open.	High.	Low.	Cl.	Sales.
Mines.....	100	100	100	100	1,000
Chambers.....	21	22	21	21 1/4	400
Ophir.....	10	10 1/4	10	10 1/4	9,000
Hollinger.....	12 1/2	12 3/4	12 1/2	12 3/4	1,000
Miscellaneous.....	100	100	100	100	1,888
Brecon.....	2500	2500	2500	2500	7
Grand.....	2500	2500	2500	2500	210
Mex. North.....	2500	2500	2500	2500	210
Dom. Exchange.					
	Open.	High.	Low.	Cl.	Sales.
Ch. Char.....	13 1/2	14 1/2	13 1/2	14 1/2	1,000
Ch. Nor.....	23 1/2	24 1/2	23 1/2	24 1/2	1,000
Pearl Lake.....	23 1/2	24 1/2	23 1/2	24 1/2	1,000
Preston.....	4 1/2	5 1/2	4 1/2	5 1/2	1,000
Standard.....	2 1/2	2 1/2	2 1/2	2 1/2	2,800
Bailey.....	2 1/2	2 1/2	2 1/2	2 1/2	1,000
City of Cob.....	21 1/2	22 1/2	21 1/2	22 1/2	500
Cobalt Lake.....	25 1/2	26 1/2	25 1/2	26 1/2	500
City of Cob.....	21 1/2	22 1/2	21 1/2	22 1/2	500
McKinley.....	11 1/2	11 3/4	11 1/2	11 3/4	500
Ophir.....	10 1/2	11 1/2	10 1/2	11 1/2	500
Timiskaming.....	4 1/2	5 1/2	4 1/2	5 1/2	500
Wetlaufer.....	67 1/2	68 1/2	67 1/2	68 1/2	500
Dome Ex.....	38 1/2	39 1/2	38 1/2	39 1/2	500
Hollinger.....	12 1/2	12 3/4	12 1/2	12 3/4	1,000
Swastika.....	14 1/2	15 1/2	14 1/2	15 1/2	500
La Rose.....	37 1/2	38 1/2	37 1/2	38 1/2	3,400

Mining Quotations.	Dom'n	Std'd	Ask	Bid	Ask	Bid
Cobalts—						
Bailey	3	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Beaver	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2
Buffalo	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2
C. Perland	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2
Cobalt Lake	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2
Contagias	240	240	240	240	240	240
City of Cob	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2
Poster	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
Great Northern	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2
Green-Meehan	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2
Hargraves	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62 1/2
Kerr Lake	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4
La Rose	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2
Little Nipissing	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2
McKinley	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 3/4
Nipissing	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4
Ophir	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2
Pearl Lake	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2
Peterson Lake	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2
Rochester	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
Right Wing	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
Silver Leaf	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
Silver Queen	5	5	5	5	5	5
Timiskaming	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2
Wetlaufer	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	68 1/2
General	45	45	45	45	45	45
Island Smelter	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2
Mother Lode	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2
Porcupines—						
Apex	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2
Crown	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2
Dobie	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2
Dome Ex	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2
Dome	200	200	200	200	200	200
Eldorado	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
Gold Reef	25	25	25	25	25	25
Hollinger	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4
Imperial	3	3	3	3	3	3
Jupiter	10 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2
Moneta	10	10	10	10	10	10
Pearl Lake	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2
Preston	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2
Standard	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Swastika	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2
Timiskaming	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2
United Porcupine	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Vipond	40	40 1/2	40	40 1/2	40	40 1/2
West Dome	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2

GOLD TO PARIS.

NEW YORK, June 26.—Lazard Freres have engaged additional \$2,000,000 gold bars for export to Paris. This makes \$4,000,000 engaged on present movement, and \$16,000,000 this year.

New C.P.R. Train for Muskoka District.

Pass Limited Muskoka Express via Canadian Pacific will leave Toronto, 12:10 p.m. daily except Sunday, carrying parlor car, cafe car, and first-class coaches, making direct connection at Bala with steamers for all lake points. Everyone should endeavor to visit this delightful resort, especially those subject to hay fever, as the atmospheric conditions offer immunity from this malady.

Week-end rate Toronto to Bala and return, \$3.50. Proportionate rates to other lake points. Tickets good going Friday night and Saturday, return limit Monday following date of issue. For full information apply to C.P.R. agent, or Toronto City Office, 16 East King-st.

John Poynton, 120 Peter-street, who works for the Toronto Exchange at 137 Simcoe-street, fell beneath the wheels of a wagon yesterday morning while unloading hay at the exchange premises. One of his legs was badly fractured and he was taken to St. Michael's Hospital.

PRIZES OFFERED FOR THE BEST ORCHARDS

The Department of Agriculture and the Ontario Fruit Growers' Association Will Conduct a Competition Thruout the Province Among Orchardists.

The department of agriculture and the Ontario Fruit Growers' Association will this year conduct an orchard competition in all parts of the province. The money for this competition has been secured from the federal grant. The province will be divided into six districts as follows:

No. 1. Eastern Ontario District—Comprising Lennox, Addington, Frontenac, Renfrew, Leeds, Lanark, Grenville, Carleton, Dundas, Russell, Stormont, Glengarry and Prescott.

No. 2. Niagara District—Comprising Halton, Peel, York, Ontario, Durham, Northumberland, Hastings and Prince Edward.

No. 3. Niagara District—Comprising Lincoln and Wentworth.

No. 4. Lake Erie District—Comprising Essex, Kent, Elgin, Norfolk, Hamilton, Welland, Brant, Oxford, Middlesex.

No. 5. Lake Huron and Georgian Bay District—Comprising Lambton, Huron, Bruce, Grey, Simcoe.

No. 6. Centre Ontario District—Comprising Victoria, Peterborough, Dufferin, Waterloo, Wellington, Perth, Middlesex.

With prizes in each district of from \$15.00 to \$75.00 depending on the acreage. In two of the districts where apple orcharding is not carried on as large an extent as in the others, the sizes of orchards specified are somewhat smaller, ranging from 20 to 120 trees.

In the districts around the lakes prizes are offered for orchards from 40 to 120 trees, from 120 to 300 trees and in orchards from 300 trees up.

A score card will be used in judging with the following number of points given for each orchard operation:

Pruning and scraping	15
Spraying	15
Cultivating or mulching	15
Barnyard manure or commercial fertilizer	10
Quality	10
Quantity	10
Clover crop	5
Marketing	5
Fences	2
Total	100

Now is the Time to Buy Dominion Oil Stock.
A BIG ADVANCE IS SURE TO TAKE PLACE.
Reservations for Shares Now Coming From California.

The outlook at the well is most encouraging. Oil and gas are increasing at depth, and with sixty days of drilling operations should complete the Company's first well, which, humanly speaking, they cannot fail to bring in, for the formation through which the Dominion are drilling is identical with that of the Canadian Coalinga, whose well is producing over 7500 barrels per day, for which they are receiving an income of over \$2,000,000 per annum from their one well.

The bringing in of such a producer on the DOMINION OIL COMPANY'S STOCK will immediately become worth many times the present selling price of \$1.00 per share, and, further, there will be no more of the Company's shares offered for sale at any price.

As soon as the first well is completed, at least two additional wells will be commenced, and simultaneously drilled, and the Company will then begin the payment of large, regular dividends.

You Want Dominion Oil Stock

Every one of our clients should immediately secure a block of the Treasury Shares in the DOMINION OIL COMPANY, the proceeds from the sale of which will be used ONLY to develop and further the interest of the Company. We have never before been able to offer such an investment, because never previously have we known such investment opportunities as found to-day in California Oil. This, in our opinion, is not a proposition in which to take a little "flyer." IT IS A PROPOSITION IN WHICH YOU SHOULD INVEST TO THE LIMIT FOR BIG RESULTS COVERING A LONG PERIOD OF TIME.

BROKERS:
J. A. MORDEN & CO.
Suite 239, Confederation Life Bldg., Queen St. Entrance
TORONTO, CANADA
Telephone Main 2342
STOCKS, BONDS AND INVESTMENT SECURITIES

FELL UNDER WAGON.
John Poynton, 120 Peter-street, who works for the Toronto Exchange at 137 Simcoe-street, fell beneath the wheels of a wagon yesterday morning while unloading hay at the exchange premises. One of his legs was badly fractured and he was taken to St. Michael's Hospital.

FIRST PEACHES ATTRIBUT MARKET

Small Shipment Arrived Here From Georgia Yesterday—Not So Many Strawberries and Price Soared

The first arrival of Georgia peaches put added zest into the fruit market yesterday and at the same time brought forward what is known as one of the best selling fruits handled. The peaches are of good size and flavor and are bringing from \$3 to \$3.50 a crate.

Less than two carloads of strawberries arrived yesterday and as a consequence the price went to 10c and 12c a box. The farmers, learning of the oversupply of the day previous and knowing that yesterday was a half-holiday with the retail merchants, are given as the reasons for the shrinkage in the shipment. Small shipments of the fruit are now coming in by boat from Hamilton, Niagara and St. Catharines.

Fruit prices: Georgia peaches, \$3 to \$3.50 a crate; strawberries, 10c to 12c; Canadian cherries, 50c to 75c; small basket, \$1.25 to \$2; large basket, American cherries, \$2 to \$2.50; pineapples, \$3.50 a crate; oranges, \$3.50 to \$4.50 a crate; bananas, \$1.75 to \$2 a bunch; lemons, \$