TORON

City of Vancouver

FRIDAY MORNING

4% Debentures Maturing 20th May, 1944 interest payable semi-annually At an Attractive Price.

Wood, Gundy & Co. London, Eng. Toronto, Cau.

LONDON BANK FAILS

rembling Institution Forced to Sus pend Payment.

LONDON, Eng., June 8.—The Bir-beck Bank in High Holborn, which withstood a run last fall, caused by ru-The directors estimate the deficiency \$1,875,000, but the actuaries think at \$3,750,000 will be nearer the mark. 380,910. An official receiver has

en charge of the affairs of the inne directors, in a circular issued lay, say that the depreciation in the uding those of the highest grade, been so great that they do not feel

petition asking that the affairs of

NEW YORK, June 8.—Copper stocks creased 440,028 pounds during May. Opper Producers' Association reports opper stocks June 1 as 165,995,932 lbs. Sainst 165,555,908 lbs. May 1. Productor May, 126,962,544 lbs, April 118,083.—O lbs. Total deliveries. May, 126,522.—Wayle Leaf preferred and common are attracting a larger local following Copper Producers' Report.

Resumption of bullish operations by than a roups is natural and to be expected. common that policy will probably continue in price. the stock market. The Hill stocks are taken for dividends, but for a long pull, destined for higher prices. The Harakitho street predictions are that the riman issues ought also to be bought. Stock will reach 75 this year.

Our advices on Atchison continue to A big volume of business on the Torbe favorable. Reading is expected to onto market is prevented because of advance in the near future.—Financial the limited amount of offerings in most

large blocks from speculative sources have been refused. Indications are that there will be heavy shrinkage in copper surplus this month, as large per-centage of copper purchased calls for delivery in June.

noon Prices moved irregularly, but the and Pulp showed strength advancing firmness in Wall-street was reflected to 50 with 51 asked at the close. here, and the market improved in the afternoon. The dealings, however, were chiefly professional and confined to Union Pacific, Southern Pacific and the Erie issues. The closing was firm.

C P R PROSPECTS.

If the actual results of ten months operations are a criterion, Canadian Pacificis gross revenues in 1911, according to The Wall Street Journal, will approximate \$193.575.000. Estimated totals for the two months, added to the actual results

CIIUDD	9100,011,000	\$07,000,10U	60,000, W/V
Exp	67.800,000	61,149,534	6,150.000
Net	36,277,000	33,830,356	2,437,000
Other inc	4,500,(0)	3,325,712	1.165,000
Total inc	40,777.000	37,175,669	3,602,000
Fix chgs	10,432,000	9.916,940	535,000
Balance	20,325,000	27,258,728	3,066,000
S.S. & ref	989,000	980.000	
Surplus	29,345,000	26,278,728	3.068,000
Four per c	ent. prefe	erred stoe	ck will
amount to \$2	,214,934, lea	wing avai	lable for
dividends on	\$180,000,000	of comm	ion cut-
standing, \$27.	130,066, equ	ivalent to	15.7 per
cene on that	stock. L	ast year's	surplus
available for	the \$150,000	,000 then o	utstand-
ing common	amounted	to \$24,063,7	94, equi-
valent to 16.4	per cent.	on that ar	nount of
stock.			

Some interesting views of the monster steamship Titanic, the largest ship affoat, are to be seen in this week's Sunday World.

Pittsb

To Chlorinate Island Water. The parks commissioner is asking the ing to U. S. District Attorney Jordan. board of centrol for \$500, with which

get-after me," says Mr. Wilson. public drinking cup still figures round the city hall, in spite of the fact that Dr. Hastings declared he

J. W. FLAVELLE.

Booklet, containing forms of wills.

NATIONAL TRUST CO.

CAPITAL AND RESERVE \$2,500,000

Wills, naming the Company Executor, may be left for safe-

keeping in our Deposit Vaults, free of charge. Write for

OFFICES: TORONTO, MONTREAL, WINNIPEG, EDMONTON, SASKATOON, REGINA

THE EARMARKS OF A BULLISH MARKET.

World Office

Thursday Evening, June 8.

Dealings broadened out on the Toronto Exchange today, and prices withstood a fair volume of speculative realizing in good style. Less is being heard of tight money, brokers reporting that they are able to secure all the funds required in their business without much effort. The boom on Wallstreet is assisting local speculative sentiment, and the exchange is carrying the earmarks of a bull market. New outbreaks of speculation are appearing daily, and more may be

Stock Market Hard To Hold Up In Face of Political Factors

ors that the institution was in truble, Steel Trust Investigation Holds Market in Check-Prices Ease a spended payment to-day. Little-Upward Movement in Toronto Marke'.

Thursday Evening, June 8. The Toronto Stock Market was strong to-day, and prices were only held in check by profit-taking. This, however, is not coming from the public, but from insiders, who are steadying arket price of the bank's securities, prices against extreme points of buoy

For the time being Rio and Sao estified in continuing the business Paulo have either exhausted thempetition asking that the affairs of passing thru a stage of accumulation company be wound up will be pre- for another upward swing. Neither of these were spectacular to-day, but both beld within fractional limits of yesterday's prices.

The really noteworthy movements to-

are attracting a larger local following than almost any other security. The common sold to-day at 54½, a new high price. These shares are not being

of the disted issues.

Investment purchases for mont's lave Copper Prices Advance, taken up practically all the floating NEW YORK. June 8.—United Metals stock and traders who would take a Selling Co. is asking 12 1-2 cents a chance on short sales under many pound for copper, and sales are large. previous conditions, are extremely the metal is firm at 12 1-2 cents, and it wary of doing so just now.

Sentiment among the public is extremely blocks from speculative sources tremely bullish, and, as holders cannot be scared, only profits bring shares back into the market.

MONTREAL STOCK MARKET

MONTREAL, June 8.-Whilst trading on the Montreal Stock Market to-day LONDON, June 8 .- There was an was not very active, the market on the abundant supply of money to-day, other hand displayed a stronger tone, Discount rates were steady. The stock with advances througt the list and the market was quiet and generally unin-teresting. The earthquake in Mexico vanced to 23912, as compared with 238 city lowered Mexican shares sharply at the opening, but they partly recovered on the reassuring late news. Consols eased off under realizing, and home raths were depressed. Foreign securities were fairly maintained, while copper stocks closed higher.

American securities opened quiet and a fraction higher. During the foremon Prices moved irregularly, but the

WALL-STREET POINTERS.

Americans in London irregular.

Bank of England rate unchanged. There was engaged at the sub-treasment to Canada. ury this morning \$500,000 gold for ship-

London-Copper close: Spot. £55 18s 9d; futures, £56 5s, advance 1s 3d from opening.

Northern Pacific will end current

ment, and is almost sure to pass. Philadelphia-Two thousand men

to end litigation between the companies by payment of \$200,000 to Third-

to carry out the medical health offi-cer's regulation re chlorinating teland an account of the original formation of water. "The medical health officer can't jally from the account given by John

W. T. WHITE,

General Manager

300,000 tons, of which about 75,000 tons call for shipment abroad.

ON WALL-STREET.

Erickson Perkins & Co. had the following: The government's June crop report for cereals was a fairly good one, but stocks sold off a little for the control of th one, but stocks sold off a little further C. P. R.

rer preferred was explained in the late afternoon by the postponement of action on dividend and the official statement that Speyer & Co. and Blair & Nipissing Mines ... 10.75 10.50 ... 10.40 Co. would be consulted and their advice accepted and acted upon next Commerce Tuesday. This would seem to indicate the dividend will be passed, as the company will fail by a few thousand Imperial dollars to earn the dividend, according to George Gould, and Western Pacific is not yet taken care of its interest which Denver and Rio Grande is ob- Nova Scotia

BRITISH CONSOLS.

Toronto

olonial Invest

Gt. West: Perm
Hamilton Prov
Huron & Erie 204
do. 20 p.c. paid
Landed Banking

Dominion Steel 95%

Elec. Dev. 25 @ 50* \$3000 @ 82z

Cement. 2 @ 841/2

Sao Paulo. 75 @ 180% 25 @ 180%

Niplssing. 100 @ 10.45

146 ... 159½ ... 168½ 172 197½ ... 70

204

13944

liged to pay. It is understood there

was a spirited contest in the Denver

Tractions in London.

Northern Pacific will end current fiscal year with about 8 per cent. earned on the stock, comparing with 8.9 (Teronto equivalent): per cent. previous year.

Opposition to reciprocity in the senate growing weaker. Agreement will probably be reported without amendment, and is almost sure to pass.

(Teronto equivalent):

June 7.

Bid. Ask.

Mexican Power

Mexican Power

Bid. Ask.

Bid

MONEY MARKETS.

Pittsburg—U. S. grand jury will investigate deal between U. S. Steel and Monongahela River Coal Co.. according to U. S. District Attorney Jordan

vestigate deal between U. S. Steel and Monongahela River Coal Co. according to U. S. District Attorney Jordan.

Judge Gary gave Stanley committee an account of the original formation of Steel Corporation that differed materially from the account given by John W. Gates.

Great Northern is in market for 25.

OTTAWA, June 8.—The total immi- 20 @ 1011/2* gration to Canada for the month of April, 1911, was 51.680, as compared with Saw.-Mass. 48.182 for April, 1910, the increase is 7 per cent. Of the total arrivals for the Tor. Rails. month, 35.283 were at ocean ports, as against 24.880 during the corresponding 50 @ 1231/2 month last year, an increas of 27 per There was a falling off in the Crown Res. arrivals from the United States in 100 @ 334 comparison with April last year, 16,397 500 @ 330 as compared with 20,363, about 19 per cent. decrease.

AGED WOMAN DROPS DEAD.

Mrs. Margaret Nicholls, 177 Hayterst., dropped dead at Front and Yonge Can Steel streets yesterday ncon. She was 70 50 @ 90% years of age. Death was due to heart Union failure. The body was removed to the morgue, but no inquest will be held.

W.C.T.U. to Get New Building.
The board of control have decided provide the W.C.T.U. with a new recation on the grounds and a building Rio.

225 @ 11234

DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED Available in any part of the World.

Special Attention Given to Collections.

SAVINGS DEPARTMENT. Interest allowed on deposits at all Branches of the Bank throughout the Detroit United, April

IMPERIAL BANK OF CANADA BANK OF ENGLAND STATEMENT. LONDON, June 8.—The Bank of England minimum discount rate was held unchanged to-day at 3 per cent.

This wk. Last wk. Circulation £28,785,000 £28,572,000 Public deposits 18,914,000 14,938,000 Private deposits 41,193,000 44,650,000 Government securities 14,971,000 14,971,000 Other securities 28,800,000 29,523,000 Reserve 28,986,005 28,231,000 Propn. reserve to lis 52,50 51,91

Railroad Earnings.

The Stock Markets

The bloc		
June 7. June 8, Ask. Btd. Ask. Btd. s, com 12 15 com 15 com 40 com 40 com 29 59 59 com 16 148 148 169 116 116 116 116 116 116 116 116 116	1500 @ 102z 15 @ 101%* Tor. Rails. 25 @ 126 Dul. Sup. 25 @ 83½ Twin City. 10 @ 100% Sao Paulo. 50 @ 180% Commerce. 26 @ 211 Traders. 10 @ 147% Mackay. 10 @ 55¼* Penman.	30 @ 182 10 @ 111 Illinois. 5 @ 3212 Nipissing 75 @ 10.4 Can. Lan. 20 @ 162
ed 119½ 118½ 119½ 118½ com 24 24 ed 85 84¾ com	*Preferred. zBonds. NEW YORK STOCK	MARKET

Erickson Perkins & Co. (J. G. Beaty),

report for cereals was a fairty seed on the control of a 14 West King street, report the following

South, Ry 30 20% 30 30 4 60% do. pref ... \$59\\(\frac{1}{2}\) 70 651\(\phi\) 60\(\phi\) 70 651\(\phi\) 70 70 70 651\(\phi\) 70 70 70 651\(\phi\) 70 70 70 651\(\phi\) 70 70 70 70 70 70 70 pf. 71½ ...

17½ 17% 17½

pf. 38% 39¼ 38½

61½ 61½ 61¼

t. 70 70 69

—Industrials—

99 ... 99
North. Am... 1874 5216 80%

105 ... 9534 ...
108 ... 103
109 ... 90
North. Am... 1874 5216 80%
Pac. T. & T. 5034 5216 80%
Pac. Mail ... 25%
Peo. Gas, C.C. 1054 1054 10536 10536
Phila. Co ... 116 116 11534 11534 ...
Pitts. Coal ... 22% 22% 22 22
60, pref ... 8732 8749 8354 8554

201/2 201/2 201/4 201/4 25 35 947/8 947/8 401/4 401/4 393/4 393/4 78 ... 411/4 41/8 411/4 411/4 db. pref ... 25 95 9478 9478 3,200 Tenn. Cop ... 4014 4014 2334 2324 1,400 U.S.R. & Im. 78 ... 100 do. 1st pref. 11314 ... 200 do. 1st pref. 11314 ... 200 do. 1st pref. 11314 ... 200 do. pref ... 118½ 11836 11814 11814 1,500 Utah Cop ... 48 4816 4756 4756 3,200 Virg. C. Chem 5974 60 5914 5914 1,400 West. U. Tel. 8236 8256 8114 8116 1,600 West. U. Tel. 8236 8256 8114 8116 1,600 Westinghouse. 7614 7614 75 75 1,500 Seales to noon, 371,600. Total sales, 651,-100 shares.

WALL-STREET TRADING. NEW YORK, June 8 .- Movements NEW YORK, June 8.—Movements of stocks were governed largely to-day by influences apart from the usual stock market routine, chief among which were the government's crop report, and the monthly statement of the copper producers. High expectations were held of bullish exhibits in both cases, and in althorizations. bullish exhibits in both cases, and in neither instances were these expectations entirely fulfilled. The market, which had been decidedly strong early in the day, became heavy upon publication of the reports, and closed with material losses among the active stocks.

The deterioration of the coudition of winter wheat from 861 a month ago to 80.4, placed the figure below the 10-year average, which in Wall-street was regarded as unfavorable, altho it was recognized that a decline during the month was normal and that weather conditions last month plainly foreshadowed a setback. The selling during the last half hour of trading, following publication of the report, was the heavlest of the day and prices fell off to the lowest point of the session.

For Sale

Valuable vacant land. Highly suitable for business purposes. For full particulars apply to

A. M. Campbell 12 Richmond Street East

INVESTORS
Information supplied on request
in regard to

RECENT ISSUES OF CANADIAN SICURITIES BAILLIE, WOOD & CROFT 95 Bay Street . Toronto, Ont.

showing in the producers' monthly statement that some disappointment was shown when an increase of 440,000 pounds in stocks on hand was reported. Amalgamated Copper rallied for a brief interval, but later fell away in common with other metal stocks.

Trading on the stock exchange was active, with considerable confusion of sentiment and irregularity in prices as a result of the various influences to which the market was subjected. Prices ebbed away slowly until the heavy selling of the late session was begun.

U. S. Steel showed evidence of the pressure which has been observed almost continuously during the week. Persistent buying of the Hill stocks was continued, altho they suffered a setback late in the day, in common with the rest

continued, altho they suffered a setback late in the day, in common with the rest of the list; C.P.R. and St. Paul being the only important exceptions. Denver and Rio Grande preferred dropped four points. It was announced that the directors had adjourned without declaring a dividend, and that there was a possibility that at the postponed meeting next week the payment would be reduced or passed. Earnings of the road during the past ten months were at the rate of less than 4 per cent. on the preferred stock, whereas 5 per cent. is required to met the dividend payments.

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MONTREAL STOCK MARKET

Open. High. Low. Cl. Sales

Bell Tele ... 148.
C. Cem. com. 2334 2376 2384 2375
do. pref ... 85 87 8476 85
Can. Pac. xd. 239 23914 239 23914
Cwn. Res.,xd. 338 338 300 237
Det. Unit ... 72 7274 72 72
Dom. Steel Cp 5814 5814 5814
Dom. Tex ... 6834 ...
E.C.P. & P. 4914 50 4914 50
Hall. Elec. Ry 14714 ...
Illinois pref ... 9214 8,600 1,200 1,700 do. pref ... 128 Cttawa L. -P. 153% 152% 153 153 Richel. & Ont. 117 1171/2 117 1171/2 Rio Jan.Tram 1131/2 1135/6 1131/2 1123/2 Steel Co. Can. 28 ... do. pref ... 91 Shawinigan ... 114 ... Tor Pair ... 1232/2 125 . 123% 125 133% 125 231

New Steamer Launched. COLLINGWOOD, June 8 .- The steam er Geronia, a first-class passenger boat for the Ontario and Quebec Navigation Co., was most successfully launched here yesterday at the shipbuilding company's yards. Miss Frances Leslie of Picton, daughter of Mr. A. Leslie, chairman of the company, christened feet 6 inches long, 42 feet beam, and 11 feet 6 inches draught, will be completed and ready to sail early in July.

Methodists' Coronation Service. The Methodists of Toronto will hold a service in the Metropolitan Church or Coronation Day, June 22, at 10 a.m.

TABULAR SUMMARY PORCUPINE ISSUES

ated to operate and operating the New Goldfields. A most value able and convenient reference. We have a few copies, together with latest map of the Porcupin Camp, for free distribution to in vestors. Apply now.

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16 King St. West, Toronto

JOHN STARK & CO. Stock Brokers, Bond and Investment Agents

Porcupine Stocks Bought and Sold 26 Toronto St. - - Toronto J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipeg Grain Exchange.

GRAIN FINLEY BARRELL & CO Members All Leading Exchang Manufacturers Life Build King and Yonge Streets edit

DIVIDEND NOTICES.

CANADA PERMANENT MORTGAGE CORPORATION

Quarterly Dividend.

Notice is hereby given that a divi-dend of two per cent. for the current quarter, being at the rate of EIGHT PER CENT. PER ANNUM. on the paid-up capital stock of this Corporation has been declared, and that the same will be payable on and

MONDAY, THE THIRD DAY OF JULY next, to shareholders of record at the close of business on the fifteenth day of June.

By order of the Board.

GEO. H. SMITH, Toronto, May Slat, 1911.

A PURELY PERSONAL INCIDENT

in Domestic Quarrel. GODERICH, June 8 .- (Special.) - The arrest here on a warrant from Mont-real, of the parties arranging for the opening of the salt industry here, caused a mild sensation, but enquiries made show that the incident, a charge of alleged abduction of a 2-year-old child in Montreal, is simply the outcome of a friendly interference in a domestic quarrel, in which the father, resenting the interference, now seeks to get even. The affair is a purely personal incident, having no connection with the business

dealings here of the parties. Visited Proposed Jail Farm. A number of the controllers and aldermen visited the Russell property yesterday morning. Most of the party appeared to be much impressed with the possibilities of the site.

Boil the Water. In view of the fact that a new case of typhoid fever has recently been re-ported from East Toronto, the medical health officer reiterates his urgent advice to the people to boil the water.

Phone System on C. P. R. The phone system now in use on the C.P.R. between Toronto and Windsor has proven so successful that the railway has ordered its installation on the Sudbury division as far as Muskoka.

Some beautiful views of Humber River scenery adorn the Art Section of this week's Sunday World. New Steamer "Geronia."

There was launched this week at Colingwood a steamer that will in the future be of great interest to Torontonians. The S.S. Geronia will, from about the middle of July, sail between Toronto and Quebec. This will be the only steamer landing passengers in Quebec without change.

This will be a great boon to excursionists who in the past have been sequired to make two changes. The Geronia, after leaving Toronto, will call at Charlotte, Brighton, Tren-ton. Belleville, Deseronto, Picton, Kingston, Gananoque, Brockville, Prescott, Cornwall, Montreal and Quebec. A. F. Webster & Co., corner King and Yonge-streets, will be the city passenger agents, from whom information

can be had. Used Intimidation, Deminie McCallum, an ironworker charged with intimidating Charles Cummings, a strikebreaker, was sent on for jury trial from yesterday morn ing's police court.

SAFETY DEPOSIT BOXES

can be rented in our Safety Vaults at \$3 a year and upwards.

The cheapest insurance for valuable papers and jewellery against fire or burglary.

THE TORONTO GENERAL TRUSTS

COR. YONGE AND COLBORNE STREETS, TORONTO

Uni

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NAME OUR

THE REFER LIGHT

lbs., at 1 lbs., at 2 lbs., at 3 lbs., at 3 lbs., at 35.95; 35.90, plu 1192 lbs., 1080 lbs., 1025 lbs., at 1bs., at 1bs., at 1bs., at 1lbs., at 1lbs., at 1lbs., at 1ls., at 1l