Dul.-Sup:

City Dairy. 20 @ 371/8

*Preferred. zBonds.

Montreal Stocks

MONTREAL, Feb. 10.—Canadian Pacific, Quebec Railway, Rio. Detroit United and

of the local stock market to-day. The market displayed strength in the early trad-

ing, but there were some marked reac-

tions in the late market. Canadian Paci.ic

in the early trading advanced to 2111/2 un-

der active buying, but later reacted to

210%. A distinctive feature of the market

was a sharp advance in Montreal Cotton

and in Canadian Cotton. Montreal Cotton

advanced to 150. Canadian Cotton prefer

red opened at 72 and jumped to 79, react-

ing in the late market to 74%. Nova Stotia

Steel, after selling at 97%, had a rather

sharp reaction in the late market, selling off to 95%. Dominion Steel, after selling at 59, eased off to 58%. Detroit United, after selling at 71%, eased off to 71, recovering at 71%. Rio eased off to 110, recovering to 110%.

Open. High. Low. Close. Sales.

Ball Tal

ering to 110%.

Bell Tel. ... 148½

Black L. com. 15

C. Cem. com. 21 21½ 21 21½

do. pref. ... 86¼ 85¼ 85 86

C. Cot. com. 24½

do. pref. ... 72 79 73 74½

con. Pacific 211 211½ 210¾ 210¾

Crown Res. ... 286 286 283 263

Detroit U. ... 71½ 71½ 71 71¼

Dom. I. S. pr. 104

Dom. S. Corp. 59 59 58½ 58½

Dom. Textile. 69

E. C. P. P. Co. ... 36 37 36 37

Illinois pref. ... 93½

L. Woods com. 142

M. St. P. & S. 138¾

Montréal P. ... 148 148 147½ 148

Mont. Cotton. 150 150 147 150

Montreal St. ... 220½

Nipissing ... 10.80

N. S. Steel ... 97½ 97½ 95½ 95½

Ogilvie com. ... 130

New York Cotton Market.

Erickson Perkins & Co. (J. G. Beaty), West King-street, reported the follow-

Cotton Gossip.

Liverpool Cotton Exchanges.

KINGSTON, Feb. 10.-(Special.)-The

ed to answer for his doings.

with him to-day.

off the stove.

will be given a chance to make good.

week's time. Hon. Adam Beck. chair-

man of the Hydro-Electric Commission

hopes to have a proposition ready for

cheap power for Kingston. This is the

ent as a delegate to interview Hon

Children Badly Scalded.

KINGSTON, Feb. 10.—(Special.)—Roscoe Scott. aged 12. was hadly scald-

ed at the Louise school, when he at-

tempted to take a pail of boiling wate

Ted-Has the girl's mother intimated

Ned-Not exactly, but when we all

that she favors your suit?

Erickson Perkins & Co. had the follow-

cotton issues were the active features

New York Stocks Dull and Prices Slightly Lower

Traders Take No Decided Stand And Stock Market Turns Heavy

Wall Street Drifts Into Season of Dull Trading-Steel Statemen More Favorable-Insipid Dealings in Toronto Exchange.

Dividend is payable March 6, in-

London Market Closes Firm. LONDON, Feb. 16.—Money was a shade harder, but discount rates were

casier to-day.

The stock market was generally firm

The settlement was completed satisfactorily and trades were inclined to

can rails, Trunk lines, Kaffirs, and Copper shares. Rubber declined on

higher and during the forence advanced under the lead of other stocks and Canadian Pacific, a slight reaction followed, but the market hardened in the late trading and closed firm.

A Successful Issue.

Messrs. Geo. A. Stimson & Co. have just received a cable from their Lon-

onds were purchased a short time ago

Toronto reports to Bradstreet's say general trade continues active in all lines. City trade has kept up well and wholesalers report an excellent business in sorting and spring lines. The drygoods trade is generally brisk. Prices of linens, cottons and woollens

Prices of linens, cottons and woollens hold firm in tone. Some buyers are de-

laying taking deliveries of spring goods, but most merchants are calling

or shipments as there seems to be some fear that later on in the season

stocks will be light. Grocers report a good steady trade for staple lines with

prices generally steady. The hardware trade is active. The demand for build-

ing material is surprisingly good for so early in the season. The tendency on most lines of general hardware is

inclined

Orders for paint, oils, glass and kind-red lines are already good with prices firm. In drygoods deliveries of ready-

to-wear lines are said to be slow, man-

are unable to get material. Spring

freely at about steady prices. Collec-

trade, altho bad weather has to some

of goods. Retail trade is active and

stocks well cleared. Country business

receipt of good sorting orders. Orders

ON WALL-STREET.

Erickson Perkins & Co. had the fol-

lowing: Aside from a firm opening and

Chas. Head & Co., to R. R. Bongard:

end of the season should see winter

active and wholesalers are in

World Office.

Friday Evening, Feb. 10.

After a strenuous effort in connection with Rio and Sao Paulo to-day these shares ended up almost exactly at last night's prices. The large dealings were the result of floor trading tests, and the supporting interest on ings were the result of floor trading tests, and the supporting interests apparently kept close tab on the deals so as to prevent scalping and rake-offs. The whole market was insipid and showed little evidence of any inspiration. Real buyers were not plentiful, and there was no decided swing to values.

tive stocks were exceedingly dull. There was not a transaction on the New York market for either Twins or Mackay, and few dealings in either of them on the Toronto Exchange.

Any investment interest to-day was the banks. Commerce was wanted excess of the supply and none of don office advising of the successful issue of approximately \$600,000 City of the shares were offering at the close.

Porto Rico made a further advance Victoria 4 per cent, debentures in that market at 98% and interest. The is-sue was largely over-subscribed. These and the action of the stock was taken indicate the early initiation of divi-

Listed mining shares were considerably firmer. La Rose sold up to 495;
Nipissing to 1100 and Trethewey was enquired after two points higher than dends on this issue. The market is still considered to be

in the constructive stage, but the limited amount of outside speculation ludes anything other than slow

WALL STREET POINTERS.

New York Central making progress

Tariff board bill favorably reported by senate committee.

President Taft goes to Ohio to speak in favor of treaty.

Secretary Wilson tells National Grange that reciprocity would benefit

London-Copper-Close: Spot. 255. ly large at steady prices. Receipts of advance 5s; futures, £55 15s, advance hides are light and there is a fair de-

People's Gas earnings for year end-ed Dec. 31, 1910, net, \$6,205,000, increase tall business moving is fairly good for this time of the year. Considerable Cable from London says United ter lines and it would look as the at

States short term notes in great favor the end of the season retail stocks will have been pretty well cleared. Whole-

close of business on Thursday gained country and that spring business is also generally satisfactory. The hardware trade is opening up nicely. De-National Biscuit increased dividend 'a liveries of British iron are expected to of 1 per cent. on common stock, placbe light and prices are firm in tone.

Washington: The house con postoffice is holding hearings on the senate's ship subsidy bill.

Postoffice bill amended in senate committee to increase postage on advertising parts of magazines from 1

A Cincinnati special says: Conductors, trainmen, telegraphers, engineers firemen of the New York Central lines threaten strike. All of the New York Central Mnes west of Buffalo are

Unless present plans are changed, it is understood that the New York Central financing now under considerawill take the form of three-year 4 1-2 per cent, notes, which will be brought out around por. The amount, it is expected, will be from \$25,000,000 to \$30,000,000. Application for permission to Issue these notes will probably be made to the up-state public service commission next week

Looking Forward, Not Backward.

Playfair, Martens & Co. say in their a little midday strength, stocks were fortnightly letter: The gradual up-reactionary and closed heavy. We ward movement continues on our local think we could detect adroit offering exchange, and altho at times during of long holdings all day utilizing the the week stocks seemed to come out excellent report of the U. S. Steel Co. freely, they were well absorbed. The as a cover. It should be obvious that market continues to broaden and to the news had been about discounted bear out the theory of those that con-before it came out and that as usual tend that it is an upward swing that many took profits on the news. We will ulimately carry it to a higher look for further spurts in stocks, with price level. Growth of confidence in perhaps new top figures for a few a revival of general business is the specialties on this movement, but it principal influence behind an in-would seem to us that the rise has cul-creased bullish sentiment. There is minated for the time being, and that unquestionably a distinct improvement a substantial recession is in order be-in general sentiment, and this is be- fore the market continues its upward ing accentuated every day. People course. We would not get too bearish, are beginning to look forward rather for business is improving in many than backward. The belief is also lines and if the railroads receive even srowing that dividend reductions are moderate increases in rates, sentiment no longer to be feared, and that changes when they appear will be toward an increase in equity returns.

Will be favorably influenced. Chas. Head & Co., to R. R. The market to-day was a declar.

U. S. Steel Monthly Statement. NEW YORK, Feb. 10 .- The U. S. Steel Corporation in its monthly re- improvement had been recorded. The port on unfilled tonnage, shows unfill- professional element showed little ined orders on its books as of January 31 clination to take a stand, and even of 3,110,919 tons. This compares with the favorable statement of the U.S. 2:674,757 tons on Dec. 31, 1910, an in-crease of 436,162 tons.

Steel Corporation falled to stimulate sentiment. We still look for the market to back and fill, but believe

of stock exchange rule requiring ten days' notice prior to closing of books of a corporation for dividend ments, books of Detailed to the prior to closing of books of Detailed to the prior to closing of books of Detailed to the prior to closing of books of Detailed to the prior to closing of books of Detailed to the prior to closing of books of Detailed to the prior to back and fill, but believe good stocks a purchase on fair reactions as the ultimate trend is toward highest levels. of a corporation for dividend payments, books of Detroit United Railway for dividend of 1½ per cent. will
close on Feb. 17, instead of Feb. 13,
and will reopen Mar. 6, instead of Mar.

Harvester, and material advance in

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CAPITAL \$4,000,000 RESERVE FUND \$5,000,000

TOTAL ASSETS, \$62,000,000

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PUBLIC SPECULATORS NOT YET IN THE MARKET.

Metropolitan 198

Friday Evening, Feb. 10. Large dealings occurred in Rio and Sao Paulo in to-day's Toronto stock market, but the buying was not sufficiently good to cause more than small fractional advances. The market in general had about the same amount of firmness as has been noticed for weeks, but the systematic arrangement to prevent speculative turns remains in effect. Interest in the market shows signs of broadening, but the transactions are sufficient proof that the public as a speculative factor have not yet been drawn into the trading.

Winnipeg Ry. General Electric and Westinghouse Crown Reserve 4.90 The reception of the large increase in steel orders disappointed some of the ardent bulls, because Steel common did not advance on it. In the last hour bullish traders seemed to take profits and there was some short sell-

towards firmness. Country trade has been good when not interrupted by bad weather. Receipts of produce are fair-ly large at steady prices. Receipts of The number of fallures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are compiled by Dun's Review as follows:

BRITISH CONSOLS.

of 1 per cent, on common stock, plac-ing issue on 7 per cent, per annum General lines of hardware also Consols, for money Tractions in London

Playfair, Martens & Co. reported following prices for the traction issues on the London stock market: lines of white and printed cottons are Sao Paulo already gong forward, retailers being Rio de Janeiro

MONEY MARKETS.

anxious to show these goods early.
Grocers report a good trade. Teas and Bank of England discount rate, 4 per cent. Open market discount rate in London for short bills, 31-16 per cent. New York call money, highest 3 per cent., lowest, 2½ per cent., ruling rate 2½ per cent. Call money at Toronto, 5½ to 6 per cent. other lines are easier than they were a year ago. Most produce is offering Winnipeg reports say there continues an excellent movement to general per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building Tel. Main 7517), to-day report exchange

| Rio. | Buyers. Sellers. | Counter. | Rio. | Buyers. Sellers. | Counter. | Rio. | 104 | Rio. | Rio.

Toronto Stocks

Feb. 9. Feb. 10. Ask. Bid. Ask. Bid.

The market to-day was a decidedly uninteresting affair, showing strength during the early trading, but subsequently reacting and losing what little Gen. Electric 105 Detroit United 721/4 ... Telegraph Lake of Woods Mackay common do. preferred
Maple Leaf com....
do. preferred
Mexican Tramway Mexican L. & P.
M. St. P. & S.S.M.
Niagara Nav.
Northern Nav. 121
N. S. Steel do. preferred 60 ... 56 55¾

raction issues on do. 20 p.c. paid ...

Feb. 9. Feb. 10. Tor Gen. Trusts ...

125¼ 125½ 1260½ Toronto Mortgáge ...

109 110¼ Union Trust Ing prices:

Prev.
Close. Open. High. Low. Close.

March 14.16 14:20 14.21 14.04 14.05

May 14.33 14.36 14.38 14.21 14.21

July 14.37 14.40 14.40 14.23 14.24

Oct. 13.18 13.19 13.21 13.09 13.10 -Bonds-821/2 813/ Erickson Perkins & Co. had the following at the close:

An opening advance, in response to the improvement abroad, was met with heavy realizing sales and the market ruled reactionary during the balance of the session, prices working off toward the previous low under general selling, representing the completion of the liquidation of long lines. Southern markets held steady, with holders firm in their refusal to meet the decline in futures. Week-end figures showed a heavy into-sight, but spinners' takings were 50,000 bales over last year. Local contracts look attractive toward lic, and we strongly advise their purchase on all sharp drives, in the belief that prices, once urgent liquidation has ceased, will regain the discount at which they are selling at present. -Morning Sales .-Sao Paulo. 737 @ 159½ 225 @ 159% 185 @ 159¾ Porto Rico. 50 @ 56 25 @ 56% 25 @ 56%

233 209 224

Cotton—Spot, good business done; prices six points higher; American middling, fair, 8.21d; good middling, 7.83d; middling, 7.77d; low middling, 7.57d; good ordinary, 7.21d; ordinary, 7.06d. The sales of the day were 12,000 bales, of which 7000 were for speculation and export, and included 11,000 American. Receipts were 26,000 bales, including, 35,500 American. Futures opened firm Maple L. 3 @ 41 *18 @ 91 *5 @ 911/9 Packers A. 10 @ 87 Pac. Burt. Packers B.

5 @ 232 5 @ 23214

City Dainy 5 @ 38

-Afternoon Sales .-2 @ 189½ 15 @ 189¾ Black L. 50.@ 1478 100 @ 15 Rio.

The Sterling Bank of Canada

Notice is hereby given that ter per cent (1% per cent.) for the quarter ending 31st January, instant (being at the rate of five per cent. (5 per cent.) per annum) on the paid-up capital stock of this bank has been declared, and that the same will be payable at the Head Office and Branches of the bank on and after the 15th day of February next.

The transfer books will be closed from the 17th January to the 31st January, both days By order of the Board.

F. W. BROUGHALL.

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Ontario Bank Chambers SCOTT STREET

erican. Receipts were 36,000 bales, including, 35,500 American. Futures opened firm Bonds and Stocks

Bought and Sold on Commission

Bank of British North America will not take any action against Sergt. G. Harrison of the Army Service Corps, for forging a cheque for \$20. Harrison is in the barracks, having return-A. E. AMES E. D. FRASER H. R. TUDHOPE Members Toronto Stock Exchange friends will help him out, and that he

TORONTO -KINGSTON: Feb. 10.-(Special.)-In

CHANGED THEIR TIME

PARIS, Feb. 10.—The senate to-day passed a bill modifying the legal time encouraging report Ald. Toye, who was in France and Algeria, which now is nine minutes 21 seconds slower than Mr. Peck in Toronto, brought back that in use in Western Europe. This action is to be taken so as to bring France within the same time section as England, Belgium, Holland and

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gin, Fortnightly Market Review halled on Request. l Wellington St. W. Phones M. 464-465

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ADDRESS TO WORKINGMEN.

F. H. Sangster will address a meetng in the Labor Temple to-morrow at p.m., giving his views on how workngmen can secure higher wages, shorter hours, steadler employment, olitical power, better workshop contions, cheaper commodities and low-

Mr. Sangster will also discuss peratives, trade unions and social-

Will Press Suit.

KINGSTON, Feb. 10.—(Special)

Walter Telfer, proprietor of the British-American Hotel, states that he will not withdraw his action against Dun's Bulletin, Toronto, because the sheet

Chicago Ex

Receipt

Europ

lessian fly

Wheat, bush Wheat, good Rve bushe' Barley, bush Buckwheat, Peas, bushel

ruits and V Onions, bag Potatoes, per Carrots, per Apples, per

The Trusts and Guarantee Company, Limited 43-45 KING STREET WEST, TORONTO, CANADA. . Wheat com..... General Manager. E. B. Stockdale, Manager Ontario Branch. do. preferred ... 100 ...
Tor. Elec. Light ... 129 127
Toronto Railway ... 128
Twin City com ... 110½ 110 127½ 127 127 110¼ 110 Toronto, Jan. 10, 1911.