# GOLD-FIELDS"

SILVER MARKET.

Standard Stock and Mining Exchange

 Silver Bar
 1½

 Silver Queen
 76½

 Timiskaming
 76½

 Trethewey
 1.16

Wettlaufer-50 at 1.14.
Bailey-1000 at 6%.
Great Northern-900 at 11½

7812. Hollinger-100 at 4.68.

Toronto Stock Exchange Curb.

Beaver—500 at 27½, 5000 at 27½, Coniagas—100 at 7.00, 100 at 7.00, Little Nip'ssing—1500 at 14½, 1500 at 1260 (thirty days) at 14½.

Hollinger—200 at 4.05.

Wattenfer—600 at 1.13.

Dominion Stock Exchange.

Total sales, 80,708.

Ber silver in London, 24% oz. Bar silver in New York, 33% c oz. Mexican dollars, 46c.

#### Dividend Payers Are Strong But General List is Easier

Responsible Buying of Higher Priced Cobalts Give Stronger Tone To Market -La Rose Up 10 Points.

World Office, Tuesday Evening, Jan. 17. The Cobalt mining issues continued to display a definite firmness on the local markets to-day, and this was especially marked in relation to the dividend paying issues, which were bought at higher prices by those who have confidence in their ability to show good profits for the shareholders for a time to come.

Bailey 6%
Beaver Consolidated 274
Big Six La Rose was the strong point of the Big Six
Black Mines Con., Ltd. 8
Buffalo
Chambers - Ferland 13%
City of Cobalt 16%
Cobalt Central 50%
Cobalt Lake 13% market, these shares advancing a tuil market, these shares advancing a tull ten points to \$4.55 on what was taken to be outside buying. There was not much activity in the stock which was not offered in free supply, and at the close the top figures were well maintained.

The dividend on Wettlaufer was evidently pretty well discounted in the recent action of the security, for the shares sold lower after the announcement, dropping over four points at \$1.10

ment, dropping over four points at \$1.10 and being offered at that figure at the close, with bids two points removed. Both Crown Reserve and McKinley-Darragh were strong, the latter issue selling up three cents to \$1.50, a new record figure for this year. The stock appears to be held in strong hands, and the buying continues of a responsible nature. Kerr Lake 7.00
La Rose 4.67
Little Nipissing 167/8
McKinley Dar. Savage 1.60
Nancy Helen 5
Nipissing 10.87/6 The cheaper Cobalts did not display

The cheaper Cobalts did not display the firmness which characterized the dividend paying issues. Right of Way dropped a point at 13%, and both Timiskaming and Little Niplssing were off large fractions. Elsewhere values were about unchanged.

The undertone to prices was generally favorable, but in the case of the lesser priced stocks, there was a disposition to realize on holdings and this acted as a deterrent factor to the whole market.

Method Surface Prospecting Done in Porcupine—New Districts

Are Promising.

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Mych Surface Prospecting Done in Porcupine Done in Porcupine Done in Porcupine Done in Porcupine Done in Porcupine—New Districts

Are Promising.

Mych Surface Prospecting Done in Porcupine Done in P tically in the forest, takes a chance. Roads have been made to all the big

4000 at 3. —Afternoon Sales.—
Beaver—300 at 27½, 1000 at 27½, 500 at 27½, 500 at 27½, 500 at 27.
Chambers-Ferland—50 at 13, 500 at 13½, mines, and teams drive as far south as the Dome, west to the Timmins, and

the Dome, west to the Timmins, and north to the Crown Charter.

Doing surface work where veins were located early in the fall is not impossible, and at several mines the surface work proceeds with rapidity. Nothing daunts mine men here when they know that the gold lies beneath them.

From the fact that the greater portion of the outside work has been abandoned in the way of cutting and opening veins on the smaller properties, many men were left to work for themselves, and prospecting in the newer districts has been taken up.

Cripple Creek, 30 miles west, is attracting attention and already a hundred men are in the district staking and working.

The Dome of the 134, 500 at 134, 500 at 134, 500 at 124, 100 at 134, 100 at 134, 500 at 144, 500

and working. In Shaw, Deloro and Langmuir, all within a radius of eight miles from here, work on claims already staked is progressing, and not a day passes but finds of an important nature are re-

Oxelef the notable things here is the conservatism with which men treat the new discoveries. To find gold appears to them as a mere natural sequence to their work, as if the discovery were expected to follow the hours of labor.

The mere fact that pay streaks are located affords s'mply a greater stimulus to finding the ore body which alinvariably comes with depth. That appears so far to be the history of gold hunting in the camp.

#### A GOOD TOWNSITE

Golden City Possesses Natural Advantages-Building Boom Unabated.

The building boom at this place continues unabated. Mr. T. Marleau, the agent, who is handling the Walsh Townsite, is a very busy man. Other townsites have been very widely advertised, but the best advertisement for Golden City, the government townsite, is the word of people who have visited Porcupine.

Three large new hotels are in course of erection to accommodate the many people who are coming in, and the unbroken string of supply teams coming down the hill into Go'den City is one of the wonder sights of the district. Golden City affords by all odds the ideal residential as well as building centre of the Porcupine district, as the hill which slopes gently to the water's edge insures good drainage and the crest gives many splendid residential loca-

CONIAGAS INCREASES DIVIDEND.

Dividends of six and three per cent., or nine per cent, in all were declared by Conferes Mines (Itd.) vesterday.

the reserve	Totals	***************************************	44	\$1,76),00
	1908 1909 1910, Aug. 1910, Nov.	1	. 11	120,000 120,000 120,000 360,000
· · · //	the presen	ecord of the co	Pct.	Amount \$262,000

#### MAJOR VANE HAS FAITH IN PORCUPINE CAMI

Owner of Telephone System in Gold Fields Has Confidence in Possibilities of Permanency.

Major Vane, the owner of the telephone lines from Porcupine City to

Major Vane has seen gold camps on the other side of the world and is a business man of capital, energy and resource. He believes the Porcupine goldfields will be a permanent camp. He pictures himself as an active member of the gold camp for many years to come. Hence he declares the crying and immediate necessity of the combined townsites on the north of the government, adequate sanitation and

a purified water supply.

The major is a voice crying in the wilderness for these three things, and better than that, he is assisting in the concrete organization that will bring the matter to the attention of the gov-ernment, and it is hoped to produce apid action.
"With the conditions as they are

now," said the major to The World, "in four or five months time when the thaw comes, typhoid will be prevalent in the camp, but energetic measures now, with \$4000 or \$5000 spent in sani-tary safeguards, draining, incinerating, etc., will make the camp healthful, and prevent disease. Prevention is the modern way:

The major has been a resident of Porcupine City for some months. He has his own quarters, a shack 30 by 60

## TWO MAIN ROUTES INTO Forcupine, Country and Sound Bought and Sound Bought

Roads in Fair Condition and Traffic is Heavy - Stage Lines Are Well Managed.

PORCUPINE CITY, Jan. 14.—(From Our Man Up North.)—Many are enquiring about the way into Porcupine, the condition of the roads, rates, etc.

Those who are in a hurry generally the Massey-Harris company will be arrange for a night drive to Porcupine, likely to be keen bidders.

a distance of 30 miles, but stage men An intimation is said to have been abhor the evening work and are doing given Hon. W. J. Hanna that the combe had. These places are patronized of an extensive electric plant. -Morning Sales.Bailey-1000, 500 at 57%.
Beaver-1000, 500 at 27%, 500, 1000 at 27%.
Chambers-Ferland-500, 500, 500 at 13%. mostly by freight men, who take two days to make the trip.

Comfortable, up-to-date surrey cut-ters are run by the Miller Transportation Co. Foot-warmers and plenty of

Chambers-Ferland—500, 500, 500 at 13%.
Conlagas—100 at 6.95.
Great Northern—1000, 500, 700 at 11%.
Gould—1000 at 2%, 1000, 500, 500 at 2%.
La Rose—100, 200 at 4.51, 10, 15 at 4.55, 50
at 4.57, 25 at 4.55.
Little Nipissing—1000, 1500 at 14%, 1000 at 14, 500 at 14, 1000 at 13%, 1000 at 13%, 100 at 13%.
Nipissing—25, 1 at 10.75, 50, 19 at 10.75, 30, 10 at 10.78, 45, 10 at 10.76.
Peterson Lake—500, 1500 at 15%, 1600 at 164 (thirty days). robes are furnished. In good weather six hours takes you 16¼ (thirty days).
Rochester—1000 at 4%.
Wettlaufer—200 at 114½, 200, 200, 100, 100 thru the woods to the Kelso Mines drive. That road will soon be in use. DEEPENING KINGSTON HARBOR. at 110.

—Afternoon Sales.—

Beaver—1000, 500 at 27%.

City of Cobait—1000 at 16. 1

Conlagas—60 at 6.92.

Gould—1000, 500 at 2%.

La Rose—100, 20 at 4.64.

Little Nip.—500 at 14, 500, 2000 at 15%.

Nipissing—100, 70, 200 at 10.78.

Rochester—1000 at 4½.

Right-of-Way—1000 at 14%, 500, 1600 at 14%, 300 at 14%, 600 at 14%.

Timiskeuing—500, 300 at 76%, 500, 1600 at 76%. Also, there is a route in from Matheson to Hills, where the prison-made KINGSTON, Jan. 17.—(Special.)—H.

than from Kelso Mines.

been filled since the new year. Not less than 50 loads of freight a number goes to 75. Lumber, hay, ement, some mining machinery and LOCALLY CONTROLLED NAVIES. 14. foodstuffs are occupying the attention

Hollinger—200 at 4.05.
Wettleuter—700 at 1.13.
Chambers—400 at 13.
Timiskaming—200 at 17.
Right-of-Way—400 at 14½.
Peterson Lake—200 (thirty days) at 18½.
Cement bonds—100 at 98%. 10) at 98%.
— Afternoon Sales.—
Timiskaming—500 at 76½.
Great Northero—500 at 12.
Hollinger—100 at 4.05. The cry that the railway would be summer, are taking no chances. Chas. Fox.

New York Curb. Charles Head & Co. (R. R. Bongard) report the following prices on the New York curb:

Among the mining men registered at the local hotels yesterday were A. J. to 8: Buffolo, 1% to 2½: Bay State Gas, to 8: Buffolo, 1% to 2½: Bay State Gas, to 8: Buffolo, 1% to 2½: Bay State Gas, to 8: Colonial Silver, 3-16 to 5-16: Coba't Central, 9% to 10, high 10, how 9½ 10-20; and A. B. Stewart of Procupine.

Wettlaufer Dividend.

Wettlaufer Dividend.

The directors of the Wettlaufer Mining Co., at their annual meeting on Monday, declared an initial dividend of 21-2 per cent. and 21-2 per cent. extra, is silver Oueen, 4 to 8: Silver Leaf, 4 to 3: Silver Oueen, 4 to 8: Silver Leaf, 4 to 3: Trethewey, 1.10 to 1.20; Un'on Pacific, 1½ to 3; Yukon Gold, 3% to 316-16.

## Porcupine Information Depot

We are prepared to furnish information on any of the pro-perties or stocks of companies in Porcupine and the New Ontario Gold Fields. Experts in our employ are now at Porcupine and reports can be made on short notice.

Porcupine Information Depot, 40 Richmond Street West, Toronto.

Scott, Dawson & Paterson Members Standard Stock and Mining Exchange. MANNING ARCADE PHONE M. 129

ORCUPINE Has already demonstrated that it will be one of the foremost gold fields in the world. Early investors in good flotations will make large profits. Write us for particulars on one of the most promising properties in the camp which will shortly be put on

Wanted—A few subscribers to complete a syndicate to prospect and develop mining properties in the POR-CUPINE GOLD DISTRICT. Also to purchase a group of claims having very valuable showings. An opportunity to get into this phenomenally rich gold district on a GROUND-FLOOR basis. Full particulars will be given on request.

OWEN J. B. YEARSLEY, - 112 CONFEDERATION LIFE

### DON'T WAIT FOR THE RUSH

The old adage of "The early bird catches the worm." will be true of Porcupine. We expect a flood of speculation and investment in securities of the new gold fields a little later, and those who buy the good stocks now will reap large profits. We can offer our clients one of the very best Porcupine stocks in the market, and will send particulars on request. Send for our map of the Porcupine Camp which will be mailed free on request.

J. T. EASTWOOD & CO. - 24 King St. West Members Standard Stock Exchange. Phones M. 8445-8446.

Gormaly, Tilt & Co. - Toronto

PORCUPINE—We are prepared to furnish particulars of a stock which is about to be listed on the exchanges under most favorable conditions, and which, because of the richness of the mine and the strong character of the company, must prove very profitable to the beautiful to the beautiful to the strong character of the company, must prove very profitable to the beautiful to the beautiful to the strong character of the company, must prove very profitable to the strong character of the company,

#### WELLAND

We havee for sale and recommend as a high-class speculative investment a few lots in Welland South—adjoining the Industrial section of Welland—the Birmingham of Canada.

Welland has secured a new industry every 60 days during the past two years, an unequalled Canadian record.

For a short time only we can offer a few choice lots at from \$60 each up, which should double in value within a short time. For further particulars write

CANADIAN GENERAL SECURITIES CORPORATION, Limited, 39 SCOTT STREET, TORONTO. dtf

Members Dominion Exchange

**PORCUPINE STOCKS** 

We have full particulars regarding a forthcoming Porcupine flotation, comprising some of the very best properties in the camp.

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COBALT STOCKS

23 Colborne St. edtf Main 1692-

MEETINGS.

NOTICE

January, A.D. 1911. J. R. L. STARR,

PORCUPINE LEGAL CARDS.

GOWGANDA LEGAL CARDS.

FOR SALE—A number of mining claims in the Cobalt district; also a quantity of mining machinery. Apply to J. H. Stephens, 1101 Traders' Bank Building, Toronto. Phone Main 6354.

PROPERTIES FOR SALE.

Secretary.

Members Standard Stock Excha 310 LUMSDEN BUILDING. Tel. Main 4028—4029.

14 KING ST. EAST

CHAS. H. ROGERS & CO. Members Dominion Stock Exchange.

Porcupine, Cobalt and New York Stocks

J. M. WILSON & CO. Buy La Rose To-day

14 King St. East, Toronto

TORONTO ASYLUM SITE Likely to Be Sold by Ontario Govern ment-Massey-Harris Co. May Buy.

It is understood that the Ontario One train a day goes thru on the T. Government is planning the removal and N. O. to Kelso Mines, known as of the Toronto Asylum to a locality Mileage 222. It is scheduled to arrive where the cottage system may be at 7.20 o'clock in the evening. Good hotel accommodation will be found at adopted. When ready to place the 35

aff in their power to discourage it.

There are three stopping places on the road, where meals and beds may company has in view the installation

NO WORDS TO WASTE

Sir James Whitney and the Critics of His Hydro-Electric Policy.

Sir James Whitney said yesterday in into Porcupine. So far this year the road runs across Frederickhouse Lake relation to the renewal of the criticism for a distance of five miles, but the of the government commencing hydro-blocking of the track with several feet electric matters: "I can say this, that of snow caused men interested to cut I haven't any time to reply to anything a road from the Frederickhouse River The Financial Post may say."

road to Porcupine is reached. The dis- W. Richardson, J. M. Farrell and Frantance there is several miles farther cis King of the board of trade, waited There is plenty of hotel accommoda- upon the civic finance committee in retion at Porcupine. The three townsites gard to deepening of the lower harbor contain all of 25 hotels and lodging and improving Cataraqui Bridge. Dehouses, with two more big hotels building. Rates are \$3 to \$3.50 a day. At
no time have the main stopping places tawa to interview the minister of marine. Industries are to be established ht a on the water front in that section and day reach here, and some days the a deeper ship channel is required.

(Canadian Associated Press Cable).

LONDON, Jan. 16 .- Commenting built here by Jan. 15 has caused thany the naval outlook. The Standard is surto delay sending in freight, but the prised that the Canadian and Australwise ones, who expect to do work next ian stipulation that their own navies should be locally controlled, has been accepted here, apparently without another thought. It deplores the fact that there has been organized expression of opinion dealing with the vast and complicated business of imperial defence which it asserts involves a defence, which, it asserts, involves a MINING PROPERTIES FOR SALE. permanent inability to organize the fleet for war.

NEW PORCUPINE MAP.

Messrs. J. T. Eastwood & Co., 24 West King-street, have issued one of the best maps yet published of the Porcupine gold fields. The map is complete in detail and will be sent free to those writing to the firm.

FOR SALE—1500 acres in the Porcupine mining division, carrying all minerals, crown patented. Particulars on request. Box 73, World, Toronto. the best maps yet published of the Porthose writing to the firm.

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-BY THE-Twin STR. NEW YORK

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HOLV LAND, EGYPT, THE NILE,
A. F. WEBSTER
CO., King and Yonge Sts. H. G. THORLEY,
44 King Street East, Toronto. Frank C. Clark,
Times Building, New York. W. T. CHAMBERS & SON

R. M. MELVILLE

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In the centre of everything, yet away from the moise and discomforts of city life. Within a block of subway and elevated stations; all surface lines close at hand; easy walking dirance to best shops and theatres. Near Central Park and accessible to both Grand Central and new Pennsylvania Terminal. Single Rooms, Si and Si. 50 per day.

Single Rooms and Bath,

\$2.00. \$2.50 and \$3.00 per day.

An additional charge of only 50c. per An additional charge of only soc. per day when occupied by two.
Two Rooms and Bath,
\$3.00, \$4.00 and \$5.00 per day.



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Leave North Parkdale
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Dally, except Sunday. Will stop at Westmount.
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Connects with Royal Line S. S. "Royal Edward" sailing from Halifax January 25.

A SPECIAL TRAIN

With through sleeping and din-ing car to Montreal, leaves Hall-fax when incoming mail steam-ers do not connect with the Maritime Express.

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\$95 MEXICO \$95

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Forty-Three Days. Where can you equal this for the money? Via Fider Dempster & Co., Ltd.

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Secure Tickets, Berth Reservations and Full Particulars at City Ticket Office, northwest corner King and Yonge Streets. Phone Main 4209.

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The Panama Canal

PORCUPINE
COBALT
UNLISTED
SECURITIES

Prganisation of Companies attended to.
Correspondence solicited.

18,000 TONS

leaving New York January 28, arriving back in New York February 28. A few of the features on the ship are:
All staterooms fitted with electric fans, wind scoops for the portholes, photographic dark-room with water supply, open-air deck swimming pool, two motor launches, ensuring easy communication between the steamer and shore, string orchestra of skilled musicians. Rates, including landing and embarking charges at all ports of call, \$150 upwards.

For further particular

H. G. THORLEY. 41 King Street East, Toronto

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BY ROYAL BRITISH MAIL STEAMERS

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GLARK'S GRAND 71 DAYS'

S.S. Arabis (16,000 tons) February & from N.Y.

Sand upward.

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antic and Pacific services.

"Royal George" .... Wed., Jan. 1ith
"Royal Edward" .... Wed., Jan. 25th
Apply local agent, or H. C. Beurlier,
General Agent, Canadian Northern
Steamships, Limited, Toronto.

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Notice is hereby given that the Annual General Meeting of the McKinley-Darragh-Savage Mines of Cobalt, Limited, will be held at Room "A." Confederation Life Building, Yonge Street, Toronto, on Tuesday, the 31st day of January, A.D. 1911, at 11 o'clock in the forenoon, to receive and consider the statement of accounts and balance sheet of the company, to receive the report of the Directors, to elect Directors, and to transact the other ordinary business of the company.

Dated at Toronto this 12th day of January, A.D. 1911. 122-124 WEST 49TH ST. GRA1 & GRA1, Barristers, Actaires, etc. Porcupine and Matheson, Head H. F. WILLIAMS, Barrister, Solicitor Notary, Gowganda (Successor to McFadden & McFadden).



Tenyo Maru ... Jan. 24
Korea ... Feb. 3
H. M. MELVILLE, Toronto and Adelaide Streets. 135 HULLAND-AMERICA LINE New Twin-Screw Steamers of 13,500 tons. NEW YORK—PLYMOUTH, BOULOGNE AND ROTTERDAM. Sailings Tuesday, at per sailing list:

Ex-Chief Dead. KINGSTON, Jan. 17.—(Special.)—Joseph Holmes, aged 68, former chief of police of Napanee, died here to-day,

on the drawn fts are

able in

CHANGE. CO. Exchange

BROKERS earns 3 per cent. 4 1-2 to 5 1-2 per ipal or Industrial

Toronto ssue DS Bonus

ORONTO S. ETC. & CO. Board of eg Grain

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e Building treets edate ated Financiad ght and Sold. ANCIAL CO.

Cronto, Can. od nent turing Busi-ver twenty-output about

value, \$100 es Corpora.

ited

ife Bldg.

ANCE COMPANY ng of the Canada any will be held and office, in the

ad Office. In the pursday, February ock, forencon, to the directors, to s which may properly of the edited in the impany: her of directors ce, and, pension scheme.

Secretary. areholders N, LIMITED EETING.

LLESPIE.

given that the Aning of the Sharewson, Limited, will
Coffice of the ComStreet, Toronto, on
the day of January,
of 10,30 o'clook in
e submitting of the
submitting of the
submitting of the general business.
y of January, 1911. AWSON, LIMITED. WSON, President. APRON, Sec.-Tress.

TING f Canada Guar

nt Insurance Co.

eral Meeting of the te Dominion of CanAccident Insurance the annual statere and for the transiness which may be meeting, will ince of the Company, ilding. Toronto, Onthe 6th day of FebTolock noon.

