Another Sharp Break Witnessed in N. Y. Market

CITY OF PETEROBORO
4½ per cent. Debentures.
DUE 1st JULY, 1940.
Interest payable semi-annually
AT AN ATTRACTIVE RATE.
Particulars on request.
WOOD, GUNDY & CO.
London, Eng. Toronto, Can.

...THE...
TRADERS BANK OF CANADA
Dividend No. 59
NOTICE IS HEREBY GIVEN that a dividend of two per cent. upon the paid-up Capital Stock of the Bank has been declared for the current quarter, being at the rate of eight per cent. per annum, and that the same will be payable at the Bank and its Branches on and after the 3rd day of January next. The Transfer Books will be closed from the 16th to the 31st of December, both days inclusive. The Annual Meeting will be held on the 28th of January, 1911.
By order of the Board.
Stuart Strathy
General Manager.
Toronto, Nov. 18th, 1910.

New York Stocks

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following fluctuations on the New York market:

	Open.	High.	Low.	Cl.	Sales.
Allis. Chal.					
do. pref.					
Am. Can.	14¾	15¼	14¼	14¾	25,100
Am. Beet S.	27	27¾	26¾	26¾	1,100
Am. Car.	9	9	9	9	200
Am. Cot. Oil.	53½	53½	51½	51½	700
Am. Lin pr.	30	30	30	30	100
Am. Loco.	31½	31½	29½	29½	1,200
Am. T. & T.	141	141¼	139	139¾	2,000
Am. Can.	29¼	29¼	28¾	28¾	1,200
Anaconda	39¾	40¼	38¾	38¾	17,900
Atchison	103	103¼	102	102¼	300
Atl. Coast.	115	115	114½	114½	200
B. & Ohio	105¾	105¾	104½	104½	3,300
Brook. R. T.	73	73¾	72¾	72¾	2,200
Can. Pacific	150¼	150¼	148	148	1,500
Cent. Leather	31	31¼	30	30¼	2,900
C. P. R.	191	191	191½	191½	1,000
C. C. C. & St. L.	64	64	64	64	100
Ches. & O.	53½	53½	52¾	52¾	2,100
Col. Fuel	31	31	30	30	1,100
Col. South.	55¾	56¼	55¾	56¼	300
Corn. Prod.	15½	15½	15¼	15¼	200
D. & H.	161½	161½	161½	161½	200
Denver	28¾	28¾	27¾	27¾	1,100
do. pref.	69½	69½	66¾	67	1,900
Distillers	31¾	31¾	31¾	31¾	200
Dul. S. & A.					
do. pref.					
Erie	27½	27¾	26¾	26¾	3,000
do. 1st	45	45	44¾	44¾	1,000
do. 2nd					
Gas	122½	122½	120¼	121¼	2,000
Gen. Elec.	151	151¾	149½	149½	1,500
Gt. Nor. pf.	131½	131¼	129	129	2,900
Gt. N. Ore.	55¾	55¾	54½	54½	600
Int. Harv.	117	117	117	117	600
Illinois	131	131	130	130	200
Int. Paper	32¼	32¼	32¼	32¼	100
Int. Pump	40¾	40¾	39½	39½	1,200
Interboro	19¾	20¾	19	19	3,100
Iowa Cent.	18¼	18¼	18½	18½	200
Kan. South.	34¼	34¼	32	32	1,100
L. & N.	140½	140½	140	140	200
Lehigh Val.	177	177	177	177	10,000
Mex. Cent.	25¾	25¾	25½	25½	600
M. K. T.	32	32	30¾	30¾	2,300
Mo. Pacific	47¼	47¼	46¼	46½	2,100
Minn. St. L.					
do. pref.					
Nat. St. P. & S. P.	139¼	139¼	138½	138½	1,000
N. Y. C.	122	123	122	122	600
Nat. Lead	72¼	72¼	70	70	1,900
Norfolk	97½	97½	96¼	96¼	600
North. Pac.	112¾	112¾	112	112	5,500
Northwest	143¾	143¾	142¾	142¾	200
N. Y. O.	149	149½	149½	149½	1,400
Ont. & W.	43¾	43¾	39¾	39¾	700
Pacific Mail	31½	31½	30	30	600
People's Gas	105	105	104	104	200
Pressed Steel	128	128¼	126¾	126¾	6,800
Reading	44¾	44¾	44¾	44¾	200
Rep. Steel	31½	31¾	30¾	30¾	1,500
do. pref.	94	94	93¾	93¾	400
Rock Island	29½	29½	28¾	28¾	4,900
do. pref.	62	62	61¾	61¾	200
Rubber	22¼	22¼	22	22	400
do. rts.					
Ry. Springs	20¼	20¼	20¼	20¼	100
S. F. S.	38	38	37½	37½	200
Sloss	49¾	49¾	49	49	200
Smelters	74¼	75	73¾	73¾	22,500
South. Pac.	117¾	117¾	116¾	116¾	15,000
South. Ry.	24½	24½	24¼	24¼	900
do. pref.	57¼	58	57	57	1,000
St. L. S. W.	32½	32½	32¼	32	600
St. Paul	121	121¼	119¾	119¾	8,400
Sugar	114½	114½	114	114	1,000
Tenn. Cop.	35	35	34½	34½	400
Texas	25	25	24¾	24¾	2,000
Third Ave.	19¾	19¾	19	19	800
Toledo & W.	22¾	22¾	22½	22½	
do. pref.	53½	53½	52	52	
Twin City	109½	109½	108½	108½	700
U. S. Steel	74¾	74¾	73¾	73¾	23,700
do. pref.	116	116	115	115¼	2,100
do. bonds	103½	103½	103½	103½	
Utah Cop.	46¾	46¾	44½	44½	6,000
Union	150¾	150¾	149½	149½	88,100
do. pref.	93	93	92	92	200
Vir. Chem.	60¾	60¾	58¾	58¾	1,500
Wabash	16¼	16¼	15¾	15¾	100
do. pref.	24½	24½	23¾	23¾	2,100
Westinghouse	66	66	65½	65½	700
West. Union	70¼	70¼	70	70	900
W. S. Cent.	54	54	53	53	700
Woolens	32	32	31	31	100

Sales to noon, 740,800; total, 741,600.

THE TRUSTS AND GUARANTEE COMPANY
LIMITED
43-45 KING STREET WEST, TORONTO
Business entrusted to it is looked after by experienced and careful officers
Capital Subscribed $2,000,000.00
Capital Paid-up and Surplus Over $1,450,000.00
JAMES J. WARREN, Managing Director

MARKET AT VARIANCE WITH SENTIMENT.

World Office,
Tuesday Evening, Dec. 6.

The action of the Toronto market to-day did not indicate any change in the situation. Price changes were immaterial, and most of the selling had to be taken care of by the inside interests. The continuance of strength in Rio is now accepted as a surety that an increase in the dividend has been decided upon. Much of to-day's selling was evidently liquidation, and there was a small amount of short contracts made in the speculative issues. The feeling generally is bearishly inclined, but the market transactions are at variance with this opinion. If liquidation is still carried on, there will be difficulty experienced in holding prices.

Violent Decline on Wall St. When Stocks Are Thrown Over

New York Market Again Demonstrates Inability To Withstand Selling Pressure—Scalping Operations in Toronto Exchange.

World Office,
Tuesday Evening, Dec. 6.

With almost no public operations, speculative issues were passed to and fro by floor traders on the Toronto exchange to-day. The trading was purely of a scalping nature, with profits accruing to those playing for a decline.

In this the bears were assisted by another weak spell on Wall-street, and the want of a desire among local supporting interests to take any more stock than necessary.

Twin City was bid up to 109½ at New York during the recess of the Toronto exchange. Whether this was done to try and head off selling was not divulged, but the impression was that this was the case. If so, the movement was not successful, as the shares sold down to 108¼ on the afternoon board.

Rio held strong with early business, but followed the speculative trend later in the day, and closed rather weak.

Mackay was offered freely around 60, but bids were dropped a point below this figure.

The increased dividend has created some demand for Burt common and the price held steady to-day.

Public business was almost entirely restricted to investment purchases. These comprised broken lots of a miscellaneous character, such as Maple Leaf, Toronto Rail, Burts, Mackay preferred, Consumers' Gas and some of the banks and loan companies. Commerce advanced from 207 to 208¾ on 175 shares.

Regarded in a speculative way the market closed with a decided dragging tendency and indications of further losses in prices.

WALL STREET POINTERS.

American stocks in London quiet, above parity.

* * *

Public service commission rejects Third Avenue reorganization plan.

* * *

U. S. supreme court reverses lower court decision, and sustains Heinze indictments.

* * *

Immigration commission in its report advises congress to restrict immigration.

* * *

London—Copper closing: Spot 457 in 3d, advance 2s 6d; futures, 457 17s 6d, advance 2s 6d.

* * *

Inter-Boro' submits new offer to build subway on conditions superior to anything submitted yet.

* * *

The treasury department in Washington purchased 100,000 ounces of silver for delivery at Denver at 55 3-10 cents fine ounce.

* * *

Ninety-five per cent. of Chicago & Alton engineers voted in favor of strike in engineers' wage controversy with western roads.

* * *

It is believed to be the plan of Democrats in congress to put thru the tariff bill for revenue only and eliminate President Taft's tariff board.

* * *

In ten months Twin City earned equal to 9.28 per cent. on common stock, surplus showing increase of 11.46 per cent. over corresponding period last year.

* * *

It is quite evident that the technical position of the stock market has not been strengthened to any extent by the recent fall in prices. It had been the intention of certain bankers to bring about a slightly higher level upon which to resume selling operations, but the limited short interest and lack of outside response makes any further effort on their part inadvisable. Furthermore, news of an adverse character promises to be forthcoming shortly and in connection with a aggressive selling will be in evidence and much lower prices prevail all around.—Town Topics.

Financing in New York.

NEW YORK, Dec. 6.—Western Electric Company has sold an issue of $6,250,000 first mortgage 5 per cent. fifteen year bonds, which will shortly be offered for investment.

Dividends Declared.

American Beet Sugar declared regular quarterly dividend of 1-1-2 per cent.

Hocking Valley declared regular semi-annual dividend of 2 per cent. on common stock, payable Jan. 16.

WHY WALL STREET WAS DEPRESSED.

It was rumored in Wall Street yesterday that the Steel Trust was preparing to lay off 20,000 employes as a result of the prevailing depression in the steel industry. The report was not substantiated, neither was it denied. It had an influence all its own on market sentiment, however, and contributed to the general state of semi-demoralization, which resulted in a materially lower range of values almost thruout the whole list of securities.

New Low Record for Consols.

LONDON, Dec. 6.—Consols sold at 78¼ on the election results, a decline of 1-2 per cent., and new low record as a 2 1-2 per cent. security.

Another Dividend Increase.

Another dividend increase is announced, the directors of the Ontario Loan and Debenture Co. having declared 4 per cent. for the last half of this year, an increase of 1-2 of 1 per cent. The company paid 6 per cent. up to the end of 1904, 6 1-2 in the three succeeding years and 7 in 1908 and 1909, and 7 1-2 for the first half of 1910.

Lower Bank Rate Possible.

LONDON, Dec. 6.—The securities markets were moving irregularly in the final dealings. Gilt-edged investments showed a disposition to rally, in connection with the prediction in some quarters of a probable further reduction of the Bank of England rate to 4 per cent. on Thursday. Home rails were steadier. Americans after firmness in the official session reacted on the curb. Other securities left off quiet and irregular.

ON WALL STREET.

Erickson Perkins & Co. had the following: Stocks again broke violently in the last hour, with losses of two to three points. Many large blocks of Steel, Union and Reading came out, and it was strongly suspected that the offerings came from prominent people. It would appear that the speculative pool was throwing over more stock. We cannot hold out any hope for a substantial recovery at this time, hence we would sell on the bulges. Nothing occurred to-day of a specific character to which the decline could be ascribed. The reason is fundamental. Decreasing railroad and industrial earnings and gradual shrinkage of business tell the story. President Taft's message had no particular bearing on stocks, altho some thought that it ought to be of a progressive character where it lacked positiveness.

Charles Head & Co. to R. R. Bongard: Market opened fractionally higher, but the volume of business was light and the attitude of traders a waiting one, in anticipation of the president's message. Shortly after noon the message appeared and agreed in all essential points with previously expressed ideas, but the market did not rally and showed no indication of demand. This gave the traders the cue to sell, and they immediately hammered prices. Bond business is better, according to reports of outside dealers, who, however, are cultivating fields away from the seaboard. The short interest must have been largely increased as a result of the day's operations. On any further sharp recession we would suggest purchases for a turn only.

Railroad Earnings.

	Increase.
Havana Electric, week end. Dec. 4	1,057
Cclo. and Southern, Nov.	10,813
Louisville & Nashville, Nov.	240,229

Tractions in London.

Playfair, Martens & Co. reported following prices for the traction issues on the London stock market:

	Dec. 5.	Dec. 6.
Mexican Tramway	120¾	120
Sao Paulo	151¾	151
Rio de Janeiro	102¾	102¼

BRITISH CONSOLS.

	Dec. 5.	Dec. 6.
Consols, for money	78	78 11-16
Consols, for account	78¼	78 15-16

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks—	Buyers.	Sellers.	Counter.
N. Y. funds	par.	1-64 p.m.	¼ to ⅜
Montreal fds.	par.	par.	¼ to ⅜
Ster., 60 days	8½	8 9-16	8 12-16
Ster., demand	9¼	9 3-16	9 7-16
Cable trans.	9¾	9 7-16	9 9-16

—Rates in New York—	Actual.	Posted.
Sterling, 60 days' sight	482.20	487
Sterling, demand	485.70	487

MONEY MARKETS.

Bank of England discount rate, 4½ per cent. Open market discount rate in London for short bills, 4¼ per cent. New York call money, Highest 3¼ per cent., lowest 2½ per cent., ruling rate 2¾ per cent. Call money at Toronto, 5½ to 6 per cent.

IMPERIAL BANK OF CANADA
HEAD OFFICE: TORONTO.
Capital Authorized $10,000,000.00
Capital Subscribed 5,000,000.00
Capital Paid Up 4,980,000.00
Reserve Fund 5,500,000.00
Drafts, Money Orders and Letters of Credit issued
Available in any part of the world.
Special attention given to collections.
A branch of the Bank has been opened at Porcupine, Ontario, under the management of W. Bourke, formerly of Gowganda and Cobalt Branches.

Toronto Stocks

	Dec. 5. Ask.	Dec. 5. Bid.	Dec. 6. Ask.	Dec. 6. Bid.
Amal. Asbestos	...	12	...	12
Black Lake com.	16¾	16½	20	15½
do. preferred	49	...	49	...
B. C. Packers, A.	87	84	87	84
do. B.	93	90	93	90
do. common	38	34	38	36
Bell Telephone	143½	...	143½	...
Burt F. N. com.	...	94¼	95	94
do. preferred	107	106½	107	106¼
Can. Cement com.	24	22	24	22
do. preferred	...	85½	...	85½
C.C. & F. Co., com.	...	...	...	...
do. preferred	...	...	...	...
Can. Gen. Electric	105	...	105	...
C. P. R.	...	192	...	191
Canadian Salt	...	100	...	100
City Dairy com.	38	37	38	...
do. preferred	...	90½	...	90½
Consumers' Gas	200	...	200	199
Crow's Nest	78	...	78	...
Detroit United	54	...	54	...
Dom. Coal com.	62	...	62	...
Dom. Steel com.	42	...	42	...
do. preferred	109½	...	109½	...
Dom. Steel Corp.	...	60½	61	60
Dom. Telegraph	100	...	...	100
Duluth - Superior	80	78½	80	78
Elec. Dev. pref.	65	...	65	...
Illinois pref.	...	90½	...	90½
Lake of Woods	...	131½	...	131½
London Electric	10	...	10	10
Mackay common	91	90½	90	89
do. preferred	...	74	73½	74
Maple Leaf com.	50	47	50	48
do. preferred	94	92½	94	92½
Mexican L. & P.	...	83	83½	...
Mexican Tramway	122	...	122	...
Monarch pref.	75	...	75	...
M.S.P. & S.S.M.	137	...	137	...
Niagara Nav.	...	129	...	129
Northern Nav.	...	116	...	116
N. S. Steel	90¼	...	89¼	...
Pac. Burt, com.	40	...	40	...
do. preferred	...	94	...	94
Penman common	60	58	60	58
do. preferred	85	...	85	...
Porto Rico Ry.	...	49	50	46½
Quebec L., H. & P.	...	59¾	...	59½
R. & O. Nav.	...	89	...	89
Rio Janeiro Tram.	101¾	101¾	101¾	101¾
Rogers common	...	200	...	200
do. preferred	...	108	...	108
St. L. & C. Nav.	112	...	114	...
Sao Paulo Tram.	150¼	150½	151	150
S. Wheat com.	50¼	...	52¼	...
Toronto Elec. Light	120	...	120	...
Toronto Railway	129	...	129¼	129¼
Twin City com.	109¼	109	109¼	108
Winnipeg Ry.	192	...	193	...
—Mines—				
Crown Reserve	2.70	2.65	2.70	2.65
La Rose	4.63	4.58	...	4.50
Nipissing Mines	10.35	10.70	10.35	...
Trethewey	124	...	124	...
—Banks—				
Commerce	207	...	207	207
Dominion	235	...	235	...
Hamilton	204	...	204	...
Imperial	220	...	220	...
Merchants'	148	...	148	...
Montreal	214	...	...	214
Nova Scotia	265	...	265	...
Ottawa	...	210	...	210
Royal	215	244	215	243
Standard	...	250	...	250½
Toronto	...	232	...	232½
Traders'	144	143¼	144	143½
Union	147½	...	147½	...
—Loan, Trust, etc.—				
Agricultural Loan	...	97	...	97
Canada Landed	...	151	...	151
Canada Perm.	160½	...	160½	...
Central Canada	195	...	195	...
Colonial Invest.	...	69¾	...	69¾
Dom. Savings	...	72	...	72
Gt. West. Perm.	129	...	129	...
Hamilton Prov.	...	131	...	131
Huron & Erie	...	200	...	200
do. 20 p.c. paid	...	159	...	159
Landed Banking	...	137	...	137
London & Can.	112	110	112	110
National Trust	...	200	...	200
Ontario Loan	...	154	...	155
do. 20 p.c. paid	...	126	...	127
Real Estate	101	...	101	...
Tor. Gen. Trusts	175	170	175	170
Toronto Mortgage	130	...	130	...
—Bonds—				
Black Lake	...	77¾	78½	77¾
Can. Northern Ry.	...	96¼	...	96¼
Dominion Steel	96	...	96	...
Electric Develop.	82	81½	81½	...
Mexican Electric	83½	...	80	...
Mexican L. & P.	87	...	87½	85
Penmans	91¾	...	...	91¾
Porto Rico Ry.	85	...	85	...
Prov. of Ontario	102	...	102	...
Quebec L., H. & P.	84	...	...	81
Rio Janeiro	...	...	...	...
do. 1st mortgage	98½	...	...	98
Sao Paulo	100	...	...	100

—Morning Sales—

Rio.
10 @ 45
*7 @ 92
*17 @ 93½

Burt.
10 @ 102
10 @ 95
10 @ 94½
15 @ 95¾
25 @ 95¾
*5 @ 106½

Maple L.
10 @ 48
10 @ 47½

Mackay.
10 @ 90¾
*20 @ 73¾
*21 @ 73

Can. Per.
192 @ 162

Fac. Burt.
10 @ 93¾

Sao Paulo.
100 @ 151
100 @ 151¼

Illinois.
*1 @ 90

Rogers.
*7 @ 100

Porto Rico.
55 @ 49¾

La Rose.
100 @ 4.65

Black L.
10 @ 17½
10 @ 18

Commerce.
10 @ 208¾
10 @ 208¼

Twin City.
25 @ 109
25 @ 108¼

—Afternoon Sales—

Rio.
106 @ 102
10 @ 101¾
25 @ 101¾

Dul.-Supr.
100 @ 79

Nipissing.
10 @ 10.60

Con. Gas.
27 @ 199¾
18 @ 200

Winnipeg.
40 @ 190

Traders.
7 @ 142¾

Imperial.
20 @ 220

Commerce.
114 @ 207

Real Est.
1 @ 101

Nipissing.
30 @ 10.70

Burt.
100 @ 95
*85 @ 106½
*76 @ 106¾
*9 @ 107

Cement.
*25 @ 25¾

Crown Res.
200 @ 271

City Dairy.
*5 @ 100

*Preferred. zBonds.

Clothing Caught Fire.

KINGSTON, Dec. 6.—(Special.)—Miss Helen Main died from injuries received when her clothing caught fire from grease on the stove. She was a daughter of the late Adam Main.

THE STANDARD BANK OF CANADA
Satisfactory Service assured to all Business Entrusted to this Bank.
Savings Department at Every Branch

Montreal Stocks

—Morning Sales—

Quebec Railway—100 at 60 (15 days), 100, 50, 75 at 60, 27 at 60¼, 25 at 60¼, 75 at 60¼, 5 at 60, 100 at 59¾, 50, 10 at 60, 200 at 59¾.
Bell Telephone—7 at 143.
Montreal Power—25 at 128¾, 25, 50, 70, 25 at 128½, 75 at 128¾.
Steel Corp.—25 at 60¾, 50 at 60¼, 25 at 60½.
Ogilvie—10 at 125½.
Rio—25 at 102¼.
Montreal St. Ry.—75, 50, 12, 200 at 221.
Cement pref.—50 at 83¼.
Crown Reserve—100, 7 at 270, 7 at 280.
Bank of Commerce—15 at 207, 2 at 207¾, 62 at 208.
Porto Rico—20 at 49½.
Montreal Telegraph—5 at 145.
Lake of Woods—30 at 130, 50 at 130½, 25 at 131, 50, 25, 50, 50 at 132.
Union Bank—5 at 147.
Detroit United—25 at 57½, 50 at 58, 5 at 58½.
Shawinigan—15 at 106, 25 at 107, 50 at 108.
Eastern Townships Bank—50 at 162½.
Cement—65 at 23, 10 at 23¼.
Black Lake—3000 at 78.
Nova Scotia Steel—5 at 87¼, 2 at 85.
Dominion Textile—20 at 66½.
Soo—100 at 120¾, 50 at 121.
Canadian Car Foundry—500 at 102½.
Richelieu—25 at 89¼.
Lake of Woods pref.—5 at 134, 16 at 135.
Bank of Montreal—1 at 245.
Merchants' Bank—1 at 183.

—Afternoon Sales—

Steel Corp.—75 at 60, 25 at 59¾, 45 at 60, 125 at 60¼, 25 at 60.
Quebec bond—$40,000 at 85.
Cement pref.—50 at 83½.
Winnipeg Power—10 at 190¼.
Shawinigan—25 at 107½, 25 at 107.
C.P.R.—25 at 193.
Lake of Woods—175 at 131.
Textile—2 at 67.
Rio—101 at 102.
Soo—25 at 120, 25 at 120¼, 20 at 120½, 25 at 122¾, 25 at 123¾, 50 at 123½.
Eastern Townships—2 at 162¾.
Bank Commerce—20 at 208¾.
Asbestos—100 at 12.
Montreal Power—275 at 128.
Cement—100 at 23, 10 at 23¼, 75 at 23¼, 225 at 23¼.
Mex. Power pref.—125 at 109¼.

New York Cotton Market.

Erickson Perkins & Co. (J. G. Beaty), 14 West King-street, reported the following prices:

Dec.	Dec. 5. Open.	High.	Low.	Close.
Jan.	14.74	14.74	14.57	14.68
Mar.	14.79	14.80	14.63	14.68
May	15.06	15.07	14.88	14.73
May	15.22	15.22	15.04	14.91
July	15.17	15.19	15.03	15.11

Cotton—Spot closed quiet, 5 points decline. Middling uplands, 15.00; do., gulf, 15.25; sales, 6200 bales.

Cotton Gossip.

Erickson Perkins & Co. had the following at the close:

A weak attempt was made to advance the market at the opening, and lower cables were disregarded, but traders showed no inclination to bull the market, and a sagging tendency soon developed with continued liquidation encouraged by the National Ginners' estimate of 12,250,000 bales ginned to Dec. 1, and a crop estimate of 11,936,000. Aside estimate of the total yield hardly coincides with the heavy ginning, we attach little attention. Prices continue to show great steadiness in the face of the usual liquidation which precedes bureau day, but we toward the close interest, even the well protected, be over-extended, and advise sales of long contracts on all sharp bulges.

AUTO SHOW IN ARMORIES

Militia Department Show Their Interest in the Horseless Wagon.

The automobile show of Canada from Feb. 25 to March 4 next will be held in the armories instead of in the St. Lawrence market, as previously announced. Official acceptance from the department of militia of the application to use the armories has just been received by E. M. Wilcox, manager. This announcement is an indication of the growing interest of the Canadian military authorities in the use of automobiles, motor trucks and motor cycles for military purposes.

It is stated that motor vehicles are bound to play almost as important a part in military affairs as horses. In Europe they have been a prominent feature lately in military manœuvres, and European governments have been heavy purchasers of motor vehicles of various kinds.

The unique feature of the 1911 automobile show, as compared with previous motor shows, will be to show the different ways in which motor cars and motor cycles can be used in military warfare. The management have this matter under careful consideration and plans are being worked out. As a spectacle therefore the show will be of particular interest to every citizen.

One of the latest developments of the use of the gas engine in war has been the aeroplane. The management says that this feature will not be neglected in the coming show. Among the interested spectators at the Montreal aviation meet were Sir Frederick Borden and a number of the prominent officers of the headquarters staff from Ottawa.

The show will undoubtedly be one of the leading social events of the year. A committee of Ontario Motor League, under whose auspices the show is being held, will have this feature in charge.

The armories is much better adapted for the purpose than the St. Lawrence market and is a much more suitable building for the show in every way.

The announcement that the show will be held in the armories has been received with much satisfaction by the motor exhibitors, and the number of these will be considerably in excess of previous shows.

Tolstoi Memorial Service.

A memorial service will be held on Sunday afternoon in St. George's Hall, to commemorate the life and work of Count Leo Tolstoi, the celebrated Russian reformer and literary man. W. Greenwood Brown of the Friends' Association and the Peace Society, will preside. Addresses will be given by Prof. Mavor, Inspector J. L. Hughes, Rabbi Jacobs, Rev. R. J. Hutcheon, and others representing Russia, Finland and Poland. The adult school choir will lead the singing, and the Finlanders' band will play.

Drafts on Foreign Countries
EVERY BRANCH OF
The Canadian Bank of Commerce
is equipped to issue on application Drafts on the principal cities of the world. These drafts are drawn in the currency of the country in which the drafts are payable, i.e., drafts on France are drawn payable in francs, etc.

TO RENT
$16.00—House containing six rooms, bath, furnace; recently decorated throughout; immediate possession; stable in rear. For full particulars apply to
A. M. CAMPBELL,
12 Richmond Street East
Telephone Main 2331. ed

Quarterly Bond Circular Upon Application
Briefly describes various Bonds to yield an annual interest return of from 4 1-2 per cent. to 6 per cent.
We bought these Bonds after careful investigation, which warrants us in recommending them as safe investments—attractive at prevailing prices.
A. E. AMES & CO., Limited
INVESTMENT BANKERS.
TORONTO - - CANADA
36

DIVIDEND NOTICE
The Colonial Investment and Loan Company
HALF-YEARLY DIVIDEND.
Notice is hereby given that a dividend of two-and-one-half per cent. on the Permanent Preference Stock of this Company, has been declared for the half-year ending December 31, 1910, and that a dividend of two-and-one-half per cent. upon the Ordinary Permanent Stock of the Company, has been declared for the half-year ending December 31, 1910, and that the same will be payable on and after Tuesday, the 3rd of January next.
The Transfer Books of the Company will be closed from the 15th to the 31st of December, inclusive.
By order of the Board.
A. J. JACKSON,
General Manager.
Dated this 29th day of November, 1910.

YORK PIONEERS

New Secretary Elected—Well Attended Monthly Meeting.

One of the largest monthly meetings in the history of the York Pioneers was held at the Canadian Institute yesterday afternoon. A number of ladies were among those present.

President D. Lamb paid a tribute to the work of the late Rev. H. S. Matthews, for the past five years secretary of the association, who died rather suddenly since the last meeting.

A suitably engraved resolution of condolence was ordered sent to the family of the late secretary.

Whitman Miller was unanimously elected to the vacant secretaryship, which had been acceptably filled pro tem by E. Griffith.

W. Crocker was appointed as the representative to the Canadian National Industrial Exhibition board.

Mrs. O. B. Sheppard, granddaughter of the late John Montgomery, of Montgomery Hotel fame, gave an interesting address upon York County reminiscences.

TO CURB ROWDY STUDENTS

Kingston Council Appeals to Alma Mater Society of Queen's.

KINGSTON, Dec. 6.—(Special.)—The police commissioners have been asked by the city council to interview the Alma Mater Society of Queen's in the endeavor to have a curb put on the students, so as to avoid a repetition of Saturday night's affair, when the opera house was stormed and damage done. The council believes it is time to stamp out this rowdyism.

The battery came within an ace of being called out Saturday night, and the fact that innocent people would have been hurt alone prevented the orders being given.

MEDICAL COUNCIL ELECTIONS.

The following have been elected as homoeopathic representatives to the medical council:

Dr. E. A. P. Hardy, Toronto; Dr. Edward Adams, Toronto; Dr. G. A. Routledge, Lambeth, Ont.; Dr. C. E. Jarvis, London, Ont.; and Dr. A. E. Wickens, Hamilton, Ont.

General Hospital Statistics.

The average number of patients daily in the Toronto General Hospital during the past month was 352. The average for last year was 325. At the out patient department there were 1129 cases treated. At the Chestnut-street dispensary of the Toronto General Hospital, there were 202 cases treated. The average daily number of inmates of the Toronto General Hospital was 620.

Yonge-Street Methodist Church Closing.

The closing services of the Old Yonge-street Methodist Church will be held on Sunday. The preacher for the day will be the Rev. H. M. Manning of Whitby, who was the first pastor of the church. The opening services of the new church will be held on the following Sundays.

Two Negroes Lynched.

MONROEVILLE, Ala., Dec. 6.—Two negroes were found hanging to a tree at Double Branch, two miles from this place to-day. They had been arrested on a charge of burning a barn.

TORONTO STOCK EXCHANGE.
HERON & CO.
Members Toronto Stock Exchange
Orders Executed on all Leading Exchanges.
SPECIALISTS
Unlisted Issues & Mining Shares
Correspondence Invited.
Weekly Market Review on Request.
16 King St. West, Toronto

INVESTMENTS
LARGE OR SMALL
Write us for information
JOHN STARK & CO.,
Members Toronto Stock Exchange
26 TORONTO STREET TORONTO

WARREN, GZOWSKI & CO
Members Toronto Stock Exchange
STOCKS and BONDS
4 Colborne St., Toronto. 25 Broad St., New York.

STOCK BROKERS, ETC.
J. P. BICKELL & COMPANY
Lawlor Bldg., cor. King & Yonge-Sts
Members Chicago Board of Trade.
Members Winnipeg Grain Exchange.
GRAIN-COBALTS,
N. Y. Stocks, Bonds, Cotton and Provisions.
Direct Wires to New York, Chicago and Winnipeg. Also official quotation wire direct from Chicago Board of Trade. Correspondents of
FINLEY BARRELL & CO.
Phones Main 7374, 7371, 7210. ed7

STOCKS FOR SALE
14 shares Dominion Permanent Loan.
8 shares Sterling Bank.
10 shares Standard Loan.
10 shares Sun & Hastings Loan.
$1000 Bond Grand Valley Railroad Co.
J. E. CARTER,
Investment Broker - - Guelph, Ont.

P. S. HAIRSTON
BROKER
I advise investments in PORCUPINE. Buy well-located properties or stocks in reliable corporations. Write for information.
22 MANNING ARCADE
Tel.