

The elevation of this prolific watershed, assumed to be not less than one thousand feet above the level of Lake Ontario, determines the character of the streams flowing from it; they are all rapid, affording water power to any extent that may or can ever be required to meet the utmost development of the natural resources of these Counties.

Up to the present time the productions of this fine tract of country have been almost exclusively agricultural. Of these the annual yield is very large, amounting last year in value to \$        per capita of the population.

In respect to the productions, I may state that large quantities of elm timber of a very superior quality have been taken out within the last four or five years, and that very large quantities still remain to be made. The railway will furnish the required facility for getting this valuable timber to Lake Ontario, the difficulty heretofore having been the absence of the means of transportation; for the streams in the County of Grey are all too rapid and shallow to admit of the "running of timber."

Building stone of the very finest description is found at Owen Sound and other localities in the County of Grey, and in the County of Peel; at the "forks" of the Credit an unlimited quantity of the two varieties, sandstone and limestone, may be obtained.

A beautiful brown sandstone abounds at this point, not I believe hitherto worked or used to any extent in this country. In the gypsiferous rocks which underlie a large portion of the County of Bruce, there is every probability that gypsum will be found.

The absence of pine timber in Grey and Bruce may be viewed as a present disadvantage and loss in respect to the prospective business of a Railway, but there is another view of that matter which should not be lost sight of, namely, that a population of one hundred thousand people will require a very large quantity of sawn lumber annually, which will constitute an item of some significance in the business of any line of railway intersecting these Counties.