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but a new and more spirited Policy; together with a generous Removal of all Obstructions, except the Ceffion of Gibraltar *, to the Renewal of that excellent Treaty made in the Year 1715; by which all the beneficial Stipulations of former Treaties were revived, and many new Advantages conceded to us. Among others it was mutually agreed, that neither Kingdom should impose any new Duties upon each others Merchandize. An Advantage lost by the last War, and not restored by the subfequent Pacification. Nay, the grand Obstruction to our Navigation in the American Seas, by the Spanish Claim of Right to fearch our Ships, which occasioned the last War, has been ingloriously forgotten at the Conclusion of it. But it is humbly hoped the Legislature will take these Circumstances under Consideration; and particularly repeal that Law, by which an Impost of 5 per Cent. was laid upon all dry Goods + imported, (under which the Fruits, Iron, Wool, &c. of Spain are comprehended)

† In Consequence of this Duty on our Part, Spain has added new Duties on the Merchandize of Britain.

^{*} Whoever consents to the Surrender of Gibraltar to Spain, without an Equivalent, ought to be stigmatised as an Enemy to his Country: But yet it may be a right Policy to surrender that important Fortress for a full Equivalent, less important to the Honour and Interest of Spain, but more advantageous to Britain, as a Place of Trade and valuable Productions: For if a Fleet at Minorca cannot be stationed so well to prevent the Junction of French Squadrons; yet if we are firmly united to Spain in Alliance, all their Ports will be as open to our Fleets, in case of a War, as Gibraltar is at present.