

WITH the current issue the CANADA LUMBERMAN closes its eleventh year, being the oldest trade journal published in Canada. It has encountered the usual number of vicissitudes during that period, but has also experienced a degree of prosperity of which but few journals in this country can boast. We do not think that we are overstepping the mark when we claim that it has won the favor and esteem of the influential trade it represents, and is becoming more and more popular with each new volume. We hope that the twelfth year will show equal, if not superior, results than during the past, and it will be the publisher's aim to do his share towards achieving that end.

It is reported that James D. Leary, of "big raft" fame, has bought a large tract of forest land in Queen's county, N. B., and should the weather be favorable for lumbering this winter, he will get out 30,000 pieces of piling for use on crib work and other contracts in and around New York. The sticks cut comprise the smaller growth of spruce, tamarack and other trees, which are too small for the New Brunswick saw mill men, and have hitherto been little used for any purpose. On being floated down the streams to the St. John River, they will be rafted to St. John harbor, from which place powerful tugs will tow them to New York.

MESSRS. J. & T. CHARLTON, of Tonawanda, N. Y., are a party to a couple of interesting suits recently entered in the Supreme Court at Buffalo. John P. Schell, a guardian for Louis Schell, a miner, sues to recover \$10,000 for injuries sustained by his son while employed in the Charlton mill, which incapacitated him from work, and in consequence of which he was "let out" by the Messrs. Charlton, and the father is deprived of the value of the son's services. The second suit is for \$50,000, and is entered by Schell himself to recover damages for personal injuries sustained while in the employment of the Messrs. Charlton.

SPLINTERS.

BURLAND & CO., lumber dealers, Toronto, have held a meeting of their creditors, and are said to have submitted an offer of 20 per cent. on liabilities of \$4,000.

THE Snider Lumber Co., of Waterloo, with a capital of \$40,000, has been incorporated by the Ontario government.

THE total exports from Canada of the products of the forest for the year ending 30th June last, foot up to the magnificent sum of \$27,289,264.

THOUGH somewhat in advance we accept this our last opportunity to extend to its many readers the CANADA LUMBERMAN'S best wishes for a very merry Christmas.

A CONFERENCE of United States lumber buyers took place at Whitehall, N. Y., the other day, to consider offers of lumber made by Canadian producers. It is expected that several large sales will be the result.

THE lumber barge Wahnapiatae, which lately went to pieces at Cleveland, O., had a capacity of nearly 2,500,000 feet. It was almost a mine of wealth to its owners, and will be greatly missed in the lumber trade.

WE trust that all subscribers who are in arrears to journal will assist in making the editor's Christmas happy by remitting the amount of their indebtedness as early in December as possible. Does this apply to you, reader?

MESSRS. BURLAND & CO., lumber dealers, of Toronto, made an assignment on the 19th ult. At a meeting of the creditors Mr. Burland made an offer of 10 cents on the dollar. The creditors adjourned for a week in order to take the offer under advisement.

AT a meeting of the creditors of Willmott & McIntosh, lumber dealers, Toronto, held last month, the

offer of fifteen cents on the dollar for the estate by Mr. Willmott was refused. Mr. W. J. Holliday, inspector, J. O. Buchanan, J. Donogh, E. Farquhar and Dr. Willmott, directors, were appointed and authorized to realize on the estate as soon as possible.

CANADA exported nearly a million of dollars worth of goods in excess of what she imported during October. The total exports for the month amounted to \$12,038,421, of which \$4,036,342 were products of the forest. The total for October last year was \$14,034,274. For the four months, however, there is an increase in our exports of nearly half a million.

MR. JAMES MCGHEE, of Toronto, trustee of the estate of Wm. & Robert Henry, deceased, is offering for sale 5,000 acres of timber lands on the Manitoulin Island, at the low price of \$5 per acre. These lands are patented and unpatented, and will be sold *en bloc* to close out the estate. For particulars see advertisement on another page.

THE death is announced of Mr. Geo. Coy, a leading partner in the well-known saw manufacturing firm of the R. H. Smith Co., St. Catharines, Ont. Deceased, though a comparatively young man, was a gentleman of considerable prominence both commercially and socially, and his death, which resulted from *phthisis pulmonalis*, will be much lamented by a very large circle of friends.

HEAVY MORTGAGES.

Chattel mortgages to the amount of \$625,477.25 were given November 24th by the J. E. Potts, Salt and Lumber Co., of Detroit, Mich., to different creditors, and were filed with Au Sable city and Oscola township clerks. The mortgages cover all lumber, timber, lath, railroad fixtures, goods and personal property of the said Company in the township mentioned and in others in the state. Among the parties and amounts mentioned in the mortgages are as follows: George W. Yarker, Toronto, and Sarah A. Tisdale, Simcoe, \$51,900; the Union Bank of Canada, Montreal, \$49,434.47; Dominion Bank, of Toronto, \$148,185.75; Bank of Montreal, \$170,994.79; Imperial Bank, Toronto, \$44,399.60.

The Company owns about 3,000,000 feet of stumpage, upon which the Federal Bank, of Toronto, has a contract lien, the original amount being \$800,000. Since the J. E. Potts Salt and Lumber Co. was organized in 1882, it has been doing business on borrowed capital, and while J. E. Potts was in good health the firm prospered and did an immense business. For some months past the management of the concern has fallen upon Col. Tisdale, president of the Company. John E. Potts is a Canadian, who began life as a clerk, and when at the age of 19 he established a store at Port Rowan in company with Wm. Dawson, and met with success. He first embarked in the lumber business at Simcoe in 1865, and from that time on he was remarkably successful in business. In 1876 he went to Michigan and began operations at Au Sable, and since 1884, Col. Tisdale, of Simcoe, has been his partner. The Company owns several large saw mills, as well as a magnificent domain of Michigan forest, also a couple of lumber barges. The Company practically owns a town of some 600 inhabitants called Potts, in Oscola county. It is a settlement built up around one of its big saw mills, and at the junction of several branches of the Company's logging roads and in the midst of a fine tract of magnificent pine. The possessions of the Company in north-eastern Michigan are enormous. It has bought pine wherever it could be had and pushed its railroads into the tracts, cut the logs and left. Pine fast disappearing, the hardwood was next secured, until now the Potts deeds cover section after section and mile after mile of maple and beech timber.

Representatives of the creditors of the Company met in Detroit on the 26th ult. Nichol Kingsmill, of Toronto, represented the Dominion and Union Banks, J. A. Worrell, the Bank of Montreal, M. Hay and M. A. Gilbert the Imperial Bank of Toronto, George Kap-

pelle as solicitor for the Imperial Bank, and J. D. Montgomery, solicitor for the Bank of Montreal. Fred. W. Sibley, of Detroit, and George W. Yarker, of Toronto, were also present. All seemed satisfied apparently with the explanations made by Mr. Tisdale. There is no disposition, so far as known, to close the Company up at once. Mr. D. Tisdale, president of the Company, is preparing a statement of the Company's business, which he hopes to have ready soon.

Alfred Lucking, attorney for the Company, says: "Unless the mortgagees become ugly and sacrifice things the business will go right along, every debt will be paid in full and stockholders will have a handsome surplus. No one knows the exact cash value of the assets. The liabilities have not yet been figured up. They are perhaps \$200,000 over and above the mortgages, besides certain old indebtedness secured years ago by other property, the amount of which I do not know. There is no truth in the report that Mr. Potts is insane. He has been very sick at his home, 32 Stinson Place, this city, since last July, but is now better."

PETRIE'S NEW MACHINERY DEPOT.

Toronto secures another important industry by the establishment of Mr. H. W. Petrie's extensive machinery depot, which is this month being removed from the city of Brantford. The name of Mr. Petrie is too well known to readers of the CANADA LUMBERMAN to require an introduction in these columns. Commencing business in a small way some 15 years ago, in the purchase and sale of new and second hand machinery he has by strict attention to business and fair dealing stepped up the ladder of business success, until to-day, his establishment ranks second to none of a similar character in the Dominion. Having decided that the growth of his business demanded a more central location and better shipping facilities, Mr. Petrie some months ago completed the purchase of a tract of land on Front street, a few yards west of the Cyclorama building, and adjoining the Union Station, on which he immediately commenced the erection of a solid brick and stone building to accommodate the extensive and varied assortment of machinery which he carries in stock.

The fine structure has a frontage of forty feet and a depth of one hundred and twenty-four feet, four storeys high. The foundations are of the solidest description, each post resting on a stone four feet square, and the walls are also supported by stone foundations of equal thickness. The front is of the best Burlington pressed brick; plate glass windows, and the whole is supported by steel girders. Massive timbers separate the flats, and render the upper ones as firm as the concrete floor beneath.

The handling of such extensive and heavy machinery requires special appliances, and these have been supplied in the form of two powerful, steam-propelled hoists, one for light and one for heavy articles. The precautions taken to guard against fire and burglars are thoroughly efficient. Two substantial vaults bid defiance to all unlawful entry. The offices will be models of neatness and beauty; finished in natural woods. The interior will be lighted by the most approved electric system; in short, nothing has been omitted that could add to the convenience and efficiency of the establishment.

To attempt a classification of the varied assortment of machinery and supplies handled by Mr. Petrie would be too endless a job to be undertaken here. His establishment is a veritable Noah's Ark (without the animals, in which can be found everything in the machinery line, from a screw to the largest steam engine and mammoth planer.

Mr. Petrie is especially to be congratulated on securing such an admirable location for his works, being within about one hundred yards of the Union Station—from which a special entrance has been secured—and directly in the business center of the city.

THE LUMBERMAN extends its best wishes for Mr. Petrie's future success, and hopes that his most sanguine expectations may be realized.