

to principal money, the payment of which the mortgagee is entitled to accelerate by reason of the mortgagor's default in payment of an instalment.

Sec. 17 of R.S.O. c. 121, is further amended by adding thereto a sub-section enabling a mortgagor to redeem at any time after the lapse of five years from the date of the mortgage, notwithstanding the mortgage may not be due, on payment of three months' interest or giving three months' notice.

Chap. 12 makes some important changes in the Land Titles Act (R.S.O. c. 138). Sec. 1 deprives a claimant of right to compensation out of the assurance fund whenever the person registered as owner could by a duly registered deed have conferred as against the claimant a valid title to a bona fide purchaser for value, without notice of any defect in the title, provided no sufficient caution was registered by the claimant, and not then if he had notice of the application for registration and failed to appear, nor where the claimant's own negligence has contributed to the loss.

Sec. 5 reduces the payment to be made to the assurance fund from one-fourth of one per cent. of the value of the land to one-fourth of one per cent. of the value of land apart from improvements, and one-tenth of one per cent. of the improvements; and in the case of registration with a possessory title only the charge is to be reduced from one-eighth of one per cent. of the value of the land to one-eighth of one per cent. of the land apart from improvements, and one-twentieth of one per cent. of the value of the improvements. By sec. 6 the applicant for first registration may on certain terms defer paying the charge, and make it a lien on the land on any transmission thereof. How the Master of Titles is to enforce the lien does not appear.

Chap. 13, s. 1, makes a change in regard to the provisions in lien notes on conditional sales of chattels as to revenue, and prescribes a notice to be printed in red ink across the face of such notes. By sec. 2 railway contracts for the conditional sale or bailment by incorporated companies of rolling stock are to be filed in the office of the Provincial Secretary.

The Insurance Act seems to be somewhat like the Municipal Act in regard to its constant need of amendment. Chap. 15 effects several amendments in regard to matters of detail in the Insurance Act. Inter alia, sec. 3 authorizes beneficiaries or