Peterson Lake Leads Rally in Mines---Copper Metal Lower

WEAKNESS AT NEW YORK REFLECTED AT MONTREAL

C. P. R. Led in Decline and Closed at Low Point—Losses Thruout List.

MONTREAL, Jan. 13.—Unsettlement abroad and a break in the New York market were responsible for a weaker feeling in the local stock market today, and with few exceptions declines ranging from small fractions to 3½ were shown thru the list. The weakness promoted a moderate amount of liquidation, partly evidently coming from holders who preferred to take profits on the recent advance and got out of the market pending a cleaning up of the New York as well as the foreign situation.

C. P. R. displayed the most pronounced weakness, declining 3½ points, a break of 6 points since the middle of last week, and closing at the low. Montreal Power declined 1 3-4 to 237, also closing at the low. Dominion Steel continued its downward trend. At the low point of the day and the lowest in over nine months, 55, the stock showed a loss of 1 1-4. The close was slightly better at 55 1-4 in the last transaction and 55 1-8 bid, 55 1-4 asked, at the close.

Total business 5442 shares, 610 mining shares, 207 rights and $43,500 bonds and debentures.

FIFTY PER CENT. GAIN IN EARNINGS

Lake Superior Corporation Is Showing Remarkable Increase in Revenue.

Net earnings of the Lake Superior Corporation in November increased nearly 200 per cent. over the corresponding period a year ago, according to the weekly circular of the Canadian agency, and from July 1 to Nov. 30 there was a gain of over 50 per cent. over the same period last year. October net established a new high record, altho the total business done during that period was exceeded in the following month. It is expected that a satisfactory rate of improvement will be continued in the future.

It is stated that the numerous extensions and improvements which have been carried out thru the works of the Algoma Steel Corporation are now being reflected in operations of the company, and, in addition to this, in the current year revenue from the Algoma Central and Algoma Eastern railways should be considerably increased. It is expected that the Lake Superior Corporation will also enjoy an increasing revenue from the public utilities service which it provides to the city of Sault Ste. Marie, and that as the city increases in population, the services will become increasingly profitable.

HENRY CLEWS LOOKS FOR A GOOD MARKET

The situation is by no means entirely an optimistic one, but the business mind, as well as the political mind, has been over-impressed with pessimistic views, and it is time to assume a more cheerful attitude in order to get back to the normal and recover our balance financially as well as politically. For the time being at least the market will most likely have the support of powerful banking interests who have underwritten the new flotations.—Henry Clews.

Liverpool Cotton.

LIVERPOOL, Jan. 13.—Cotton futures closed easy; January, 6.70½d; January and February, 6.67½d; February and March, 6.66½d; March and April, 6.65½d; April and May, 6.64d; May and June, 6.62½d; June and July, 6.60d; July and August, 6.57½d; August and September, 6.47½d; September and October, 6.33d; October and November, 6.24d; November and December, 6.20d; December and January, 6.19d; January and February, 6.18d.

Spot, good business; prices easier. American middling, fair, 7.51d; good middling, 7.20d; middling, 7.00d; low middling, 6.82d; good ordinary, 6.42d; ordinary, 6.08d.

LIVERPOOL GRAIN EXCHANGE

LIVERPOOL, Jan. 13.—The market opened under pressure of moderate realizing, ½c lower, with further decline, and trading dull. The easier tendency was attributed to the large American shipments, fair Argentine offers, continued favorable weather in Argentine for the movement, and a smaller inquiry for both cargoes and parcels. The decline was checked by the lighter port receipts and a belief in a renewal in the continental inquiry.

Corn opened unchanged and later Plate grade declined ¼d on Plate holders of spot hedging. The American grade was firmly supported on the fair demand for forward shipment.

OVERCOATS

West of England Montenacs, Thistledown Fleeces, Llamas, Chinchillas and Meltons.

These overcoatings are from our regular stock, the standard price being $60.00, $55.00, $50.00, $45.00 and $40.00. . . . . There are only about sixty lengths of these in stock and in order to close them out at once we have marked them all at one price

$35.00

All regular $35.00, $30.00 and $27.50 reduced to

$22.50

This is a quick sale—first come, first served.

UPTOWN BRANCH
784 Yonge Street
(Open Evenings)

MAIN STORE
113 King Street West.

BRODERICKS LIMITED
TORONTO, CAN.

SILVER PRICES

Bar silver quotations follow:

	Jan. 10.	Jan. 11.	Jan. 13.
In New York	63⅝c	63⅝c	63⅝c
In London	29 9-16d	29 9-16d	29 9-16d
Mex. dollars	49c	49c	49c

TORONTO CURB.

	Op.	High.	Low.	Cl.	Sales.
Macdonald	61	61⅝	61	61⅝	100
Mines—					
Vipond	20½	...	...	...	500
Dome Ext.	6	...	...	...	500
Gt. North.	8½	...	...	...	645
Hollinger	15.80	...	...	...	110
Pearl L.	2½	...	...	...	500
Peterson L.	24	24	23¾	23¾	700
Chambers	25	...	...	...	300

Standard Stock Exchange

Cobalts—	Op.	High.	Low.	Cl.	Sales.
Bailey	9½	10	9½	10	3,000
Beaver	42¾	...	...	...	500
Chambers	25	25¼	25	25¼	4,700
City Cobalt	37½	38	37½	38	2,200
Cobalt L.	48	48¾	48	48¾	1,500
Crown R.	350	...	...	...	100
Foster	12	12	11½	12	1,200
Gifford	6	...	...	...	500
Gould	1⅞	...	...	...	3,000
Gt. North.	8¾	8¾	8½	8½	2,000
Green-M.	1⅛	...	...	...	2,000
Hargraves	8	...	...	...	1,000
Ophir	5¼	...	...	...	500
Kerr Lake	285	...	...	...	1,000
Peterson L.	23	24½	23	24¼	12,550
Rochester	3½	3¾	3½	3¾	4,000
Silver Leaf	4	...	...	...	2,500
Timiskam.	33	33	32½	32½	5,000
Wettlaufer	18	18½	16½	16½	4,000
Porcupines—					
Crown Ch.	1	1½	1	1½	6,000
Dome Ext.	6	...	...	...	2,000
Dome L.	19½	20	18½	19	6,500
Hollinger	15.85	15.90	15.80	15.80	100
Imperial	2¼	...	...	...	1,000
Pearl L.	29	29¼	29	29¼	7,000
Preston	3½	4	3½	4	2,000
Vipond	20½	20½	20	20½	3,300
N. Dome	53	...	...	...	600
Swastika	10	...	...	...	1,500

Total sales, 83,316.

Mining Quotations
—Standard.—

Cobalt Stocks—	Sell.	Buy.
Bailey	10	9⅞
Beaver Consolidated	43	42½
Buffalo	230	275
Chambers - Ferland	25½	25
City of Cobalt	38	37½
Cobalt Lake	49	48½
Coniagas	8.35	8.00
Crown Reserve	3.50	3.45
Foster	11½	11
Gifford	6	5½
Great Northern	8¾	8½
Gould	2	1⅞
Green - Meehan	1¼	...
Hargraves	8¼	8
Kerr Lake	2.90	2.80
La Rose	2.82½	2.62½
McKinley Dar. Savage	199	197
Nipissing	9.00	8.95
Ophir	5½	5
Otisse	2	1¾
Peterson Lake	24¾	24½
Rochester	4	3½
Right-of-Way	8½	7
Silver Leaf	4¼	4
Silver Queen	6½	5
Temiskaming	33	32
Trethewey	33	32
Wettlaufer	17½	...
Porcupines—		
Apex	2	...
Crown Charter	1¼	1
Dome Extension	6½	6
Foley - O'Brien	23	14
Hollinger	16.00	15.80
Jupiter	36½	36
Pearl Lake	29½	29
Porcupine Imperial	2½	2
Preston East D.	4	3½
Rea Mines	27	...
Swastika	10	9¾
Vipond	21	19½

THE STOCK MARKETS

TORONTO STOCKS.

	Jan. 11. Ask.	Jan. 11. Bid.	Jan. 13. Ask.	Jan. 13. Bid.
Brazilian	96⅞	96⅝	96⅝	96⅛
B. C. Packers A.	...	...	...	...
do. common	154	149	154½	150
do. preferred	154	...	...	150
Bell Telephone	175	...	175	...
Burt F. N. com.	104	...	104	...
do. preferred	106	...	105¾	...
Can. Bread com.	30	29¾	30	29½
Can. Cem. com.	...	28½	...	28½
do. preferred	93¾	...	93¼	...
Can. Gen. Elec.	116	...	116	...
Can. Mach. com.	62	...	62½	...
Can. Loco. com.	66	65½	66	65½
do. preferred	93	...	93	...
C. P. R.	264¼	263¾	260¾	260
Canadian Salt	...	112½	...	112½
City Dairy com.	53	52	53	52
do. preferred	100	...	100	...
Consumers' Gas.	190	187½	190	...
Crow's Nest	80	...	80	...
Detroit United	79	...	...	78
Dom. Canners	86	...	86	...
do. preferred	...	101	...	101
Dom. Coal pref.	...	...	...	...
D.I. & S., pf.	102½	...	102½	...
Dom. Steel Corp.	56½	55¾	56½	55¾
Dom. Telegraph.	102	98	102	98
Luluth-Sup.	74	73½	74	73½
Elec. Dev., pf.	...	86	...	85
Illinois pref	...	88¾	...	88¾
Lake of Woods	...	134	...	134
do. preferred	...	120	...	120
Lake Sup. Corp.	...	30½	...	30½
Mackay com	87	86½	...	85¾
do. preferred	69	...	68	6.
Maple L. com	63	61½	63	62
do. preferred	96¼	95¾	96¾	96¼
Mexican L. & P.	...	81	...	81
do. preferred	...	...	...	...
Laurentide com.	...	...	...	...
Mexican Tram.	113	...	113	...
Mont. Power	...	...	...	...
Monterey pref	73½	...	73½	...
Monarch com	...	...	...	...
do. preferred	100	98	100	98
M.S.P. & S.S.M.	...	...	...	...
Niagara Nav	...	...	...	...
N.S Steel com.	88	...	88	...
Ogilvie com	...	124	...	124
do. preferred	...	...	...	...
Pacific Burt com	...	40	...	40
do. preferred	...	90	...	90
Penmans com	...	66	67½	67
do. preferred	...	87	...	87
Porto Rico Ry.	...	70½	...	70½
R. & O. Nav	118	117½	118	...
Rogers com.	...	173	...	173
do. preferred	...	115	115	...
Russell M.C. com	95	...	95	...
do. preferred	101½	100½	101	100
Sawyer - Massey.	48½	...	...	...
do. preferred	...	97½	100	95
St. L. & C. Nav.	...	107	...	107
b. Wheat com.	...	50½	...	50½
do. preferred	...	92¾	...	92¾
Spanish R. com.	...	67¼	69¾	69¼
do. preferred	...	97	...	97
Steel of Can. com	27¼	27⅛	27¼	27
do. preferred	91¼	91	91¼	91
Tooke Bros. com.	58½	56	...	56
do. preferred	...	92	...	92
Toronto Paper	74	73¾	...	73¾
Toronto Ry	144	143¾	142½	...
Tucketts com	...	59½	...	59½
do. preferred	96½	...	96½	...
Twin City com	107	...	...	106
Winnipeg Ry	217½	217	217½	...
—Mines—				
Coniagas	8.50	8.25	8.50	8.25
Cwn. Reserve	3.50	3.45	3.50	3.45
La Rose	2.90	2.75	2.85	2.75
Nipis. Mines	9.10	9.00	...	9.00
Trethewey	31½	30½	31½	30½
—Banks—				
Commerce	222¾	...	223¾	...
Dominion	237	...	236⅞	236¼
Hamilton	...	210	...	210¼
Imperial	226⅞	...	226⅞	...
Merchants'	...	195⅛	...	198⅛
Metropolitan	200	...	200	...
Molsons	...	203	...	203
Montreal	...	246½	...	246½
Nova Scotia	...	265	...	265
Ottawa	...	...	...	...
Royal	223	...	223	222½
Standard	...	226½	...	226½
Toronto	212	...	211	210
Union	...	150	...	150
—Loan, Trust, Etc.—				
Canada Landed	159	155	159	155
Canada Perm	...	193	...	193
Central Canada	...	187½	...	187½
Colonial Invest.	...	80	...	80
Dominion Sav	...	77	...	77
Gt. West. Perm.	130½	...	130½	...
Hamilton Prov	...	132½	...	132½
Huron & Erie	...	200	...	200
do 20 p.c. pd.	...	195	...	195
Landed Banking	...	133	...	133
London & Can	...	118	...	120
National Trust	...	212½	...	212½
Ontario Loan	...	161½	...	161½
do. 20 p.c. pd.	...	151½	...	151½
Real Estate	...	106	...	106
Tor. Gen. Trusts	...	190½	...	190½
Toronto Mort	...	134	...	134
Toronto Savings	...	200	...	200
Union Trust	180	178	180	178
—Bonds—				
Canada Bread	94	92½	93	...
Canada Loco	98¾	...	98¾	...
Can. Nor. Ry.	...	...	...	...
Dom. Canners	104	...	104	...
Dom. Steel	...	...	...	...
Elec. Develop.	...	92	92	...
Keewatin	100½	...	100½	...
Laurentide	...	108	...	108
Mexican L. & P.	90	...	90	...
Penmans	90¼	...	...	...
Porto Rico Ry.	...	92	...	92
Rio Janeiro	95½	...	...	95½
do. 1st mort.	...	...	...	...
Sao Paulo	100	...	100	...
Spanish River	97	...	97	...
Steel Co. of Can.	100	...	100	...

	Jan. 11. Ask.	Jan. 11. Bid.	Jan. 13. Ask.	Jan. 13. Bid.
Loco., pf.	93	...	...	...
Mackay	86½	86½	85½	85¾
do. pref	68½	68½	68	68
Maple Leaf.	61¾	62	61¾	62
do. pref	96	96½	96	96½
Monarch, pf.	93	...	...	...
Penmans	57½	...	...	...
Porto Rico	71	...	...	...
Rogers, pf.	115	...	...	...
Saw.-Mass.	46½	...	...	...
do. pref	97¼	...	...	...
Spanish	69	69½	69	69½
do pref	97¼	...	...	...
Steel Co	27¼	27¼	27	27
do. pref	91	91¼	91	91¼
Tor. Paper	74	74	73⅞	74
Tor. Ry	143½	143½	143	143
—Mines—				
Cwn. Res	350	...	...	...
N.pissing	900	...	...	...
—Banks—				
Commerce	224	...	...	...
Dominion	236½	...	...	...
Imperial	226¾	...	...	...
Standard	227	...	...	...
Toronto	211	211	210	210½
—Trust and Loan.—				
Lon. & Can.	120	...	...	...
—Bonds—				
Steel Co	97	...	...	...

Loco., pf.	93	...	...	...	10
Mackay	86½	86½	85½	85¾	275
do. pref	68½	68½	68	68	30
Maple. Leaf.	61¾	62	61¾	62	50
do. pref	96	96½	96	96½	128
Monarch, pf.	93	...	...	...	5
Penmans	57½	...	...	...	10
Porto Rico	71	...	...	...	5
Rogers, pf.	115	...	...	...	31
Saw.-Mass.	46½	...	...	...	25
do. pref	97¼	...	...	...	10
Spanish	69	69½	69	69½	110
do pref	97¼	...	...	...	10
Steel Co	27¼	27¼	27	27	110
do. pref	91	91¼	91	91¼	10
Tor. Paper	74	74	73⅞	74	60
Tor. Ry	143½	143½	143	143	65
—Mines—					
Cwn. Res	350	...	...	...	100
N.pissing	900	...	...	...	325
—Banks—					
Commerce	224	...	...	...	40
Dominion	236½	...	...	...	9
Imperial	226¾	...	...	...	1
Standard	227	...	...	...	8
Toronto	211	211	210	210½	14
—Trust and Loan.—					
Lon. & Can.	120	...	...	...	10
—Bonds—					
Steel Co	97	...	...	...	2,500

*Special terms.

NEW YORK STOCKS.

Erickson Perkins & Co. report the following fluctuations on the New York Stock Exchange:

—Railroads.—	Open.	High.	Low.	Close.	Sales.
Atchison	106	106	105⅛	105⅛	4,900
At. C. Line	(230½	...	...	...	160
Balt & O	105⅝	106⅞	105½	105½	2,300
Brooklyn Rapid Transit	91⅜	91½	90¼	90¼	3,100
Can. Pac	263¾	263½	260½	261	24,400
Ches. & O	78	78	77⅛	77⅛	2,200
Chi., Mil & St. Paul	114¾	115	113½	113¾	4,700
Chi. & N.W.	137¾	137¾	137	137	600
Del. & Hud.	165¼	165¼	165	165	200
Erie	31¾	31¾	31¼	31¼	2,000
do. 1st pf.	49	49	48¾	48½	800
Gt. N., pf.	129½	130¼	128¾	128¾	5,700
Inter-Met	18½	18½	17⅞	17⅞	1,400
do. pref	62½	62¾	61¾	62	2,600
Kan C. Sou.	26	...	...	...	400
Lehigh Val.	165	165	161½	161½	19,700
Louis. & N.	141¼	141¼	140	140	.....
Minn. St.P. & S.S. Marie	140¾	140¾	...	...	100
Miss., K. & T.	27¾	27¾	27	27	800
Miss. Pac	41¾	42¼	41¼	41½	2,900
N.Y. Cent	107¾	107¾	107¼	107¼	2,700
Nor. & W.	113½	113½	112	113	...
North. Pac.	120¼	120¾	118¾	119½	...
Penn	123	123	122½	122½	1,700
Reading	166½	167	164¾	164½	73,300
Rock Island	24	24	23½	23½	500
do. pref	43	43	42¾	42¾	200
St. L. & S.F. 2nd pf	28¾	...	...	...	300
South. Pac.	106¾	107¼	105¾	105⅞	12,900
South. Ry	28½	28⅞	27¾	27¾	1,500
Texas Pac	21¾	...	...	...	300
Third Ave	38	38½	37½	37½	1,300
Un. Pac	160¾	161½	158¾	158⅞	31,100
Un. Ry In., pf	63	...	...	...	100
Wabash	3½	...	...	...	300
West. My	41¼	41¼	40½	40½	60
Wis. Central	48	...	...	...	100
—Industrials—					
Amal. Cop	74⅝	74⅝	72⅛	72⅛	65,900
Am. Bit. Sug	38	38½	36¾	37	2,700
Am. Can	29¾	30	28⅝	28⅛	6,000
do. pref	116¼	117½	116	116	1,100
Am. C. & F.	55	55	53	53	...
Am. Cot. Oil.	56	66	54	54	400
Am. H. & L.	4½	...	...	...	100
Am. Ice Sec.	22½	22½	21½	21½	1,100
Am. Linseed	10⅝	10⅝	10¼	10¼	300
Am. Loco	41	...	...	...	500
Am. Smelt	72½	72½	69⅞	70¼	12,400
Am. Sugar	116⅝	...	...	...	100
Am. T. & T.	139	139	136½	136¼	6,400
Am. Tob	291	291	283	283	1,400
Anaconda	38	38	37¼	37¼	3,400
Beth. Steel	39¾	39¾	37¾	37¾	...
do. pref	69	69	68	68	3,800
Chino	42	42¼	41¼	41¾	20,400
Cerit. Leath.	28	28	26¾	26¾	...
Col. F. & I.	33½	...	...	...	100
Con. Gas	140¼	140¼	138⅝	138⅝	500
Corn Prod	13⅝	...	...	...	500
Dis. Sec	19¾	20	19¾	20	...
Gen Elec	184	184	183¾	184	500
Gt. Nor. Ore Certfs	41	41	40⅛	40⅛	200
Guggenheim.	50¼	...	...	...	100
Inter. Harv.	110	110	108¾	108¾	500
Inter. Pap.	11¾	...	...	...	200
Inter. Pump.	17¼	17¼	16	16	700
Mex. Pet	70½	70½	69⅝	69⅝	...
Mack. com.	86¾	...	...	...	100
Nat. Bis	126	...	...	...	200
Nat. Lead	55	55	51	51	1,400
Nevada Cop.	18⅞	18⅞	18⅝	18⅝	1,160
Pac T. & T.	45⅝	45⅝	44	44	300
Peo. Gas.	...	...	...	...	...
do. & C.	115½	115½	114¾	115	500
Pitts. C., pf.	92⅞	92⅞	91	91	1,700
Press. S. Car	34	34½	34	34½	300
Ray Cop	19⅝	19⅝	19	19⅛	610
Ry. St. Spg.	84	...	...	...	100
Rep. I. & S.	25½	25½	25⅜	25⅜	1,000
do. pref	85	...	...	...	100
Sears Roe	206½	206½	206	206¼	...
Tenn. Cop	36¼	36¼	35¾	36	500
Texas Oil	129	129	119	119	...
U.S. Rub	xd 65¾	66½	64⅝	64⅝	3,700
U.S. Steel	66⅝	67	64⅛	64⅛	121,800
do. pref	110	110¼	109	109	2,200
do fives	101⅞	101⅞	101⅜	101⅜	...
Utah Cop	55⅛	55⅛	54⅝	54⅝	11,500
Vir. C. Ch.	42	42	41⅜	41⅜	600
West. Un T.	75	75	72½	72½	7,300
West. Mfg	76	76	75⅝	75⅝	100
Wool. com.	108	108½	107½	107⅝	1,200

Total sales, 580,800.

TORONTO MARKET SALES.

	Open	High.	Low.	Close.	Sales.
B. C. Pack	153⅞	153⅞	153¾	153¾	25
Brazilian	96¼	96¾	95⅝	96¼	1,671
Burt F.N., pf	105¾	105¾	105	105	12
Can. Mach.	63¼	...	...	...	10
Canners	87	...	...	...	14
C. Dairy, pf	100	...	...	...	56
Con. Gas	190	...	...	...	225
C. P. R.	263⅝	271⅛	261¾	271¼*	87
do. rights	19	19	18⅝	18⅝	2
Dul. Sup	74	...	...	...	...

MONTREAL STOCKS.

	Open.	High.	Low.	Close.	Sales.
B.C. Packers	153	...	...	...	25
Can. Car	83	...	...	...	5
Can. Cement	28¾	28¾	28	28	689
do. pref	92½	...	...	...	86
Can. Cot. Ltd preferred	77½	...	...	...	50
Can Pac	263¾	263¾	260½	260½	265
Cwn Res	350	...	...	...	610
C.P.R. rts	18¾	18¾	18¼	18¼	207
Det. Elec. Ry	73	...	...	...	105
Dom. I., pf.	103	...	...	...	410
Dom. St. Cp.	56	56¼	55	55¼	570
Dom. Tex.	81¾	82	81½	81½	350
Laurentide	248½	223½	218	220	100
Ill. Tc., pf.	91	91½	91	91½	10
Mt. L.H. & Power	238½	238½	237	237	177
Mont. Cot., pf	105½	...	...	...	55
Mont. Tram. deb.	81¾	...	...	...	1,000
N.S. S. & C.	86	...	...	...	25
Ot. L. & P.	190	190	189½	189½	300
Pen. Ltd.	57	...	...	...	105
Porto Rico	71	...	...	...	5
Quebec Ry	16⅛	18¾	16½	18	1,183
R. & O. Nav.	118	118	117⅞	117⅞	147
Spanish	69¼	70	69⅛	69⅝	625
do. pref	96¾	...	...	...	25
Saw.-M., pf.	97½	...	...	...	13
Shawinigan	147½	...	...	...	50
Sher. Wil	60½	...	...	...	9
do. pf	101	101¾	101	101½	9
Tor. Ry	143¼	143½	141¼	141¼	105
Tucketts	59⅞	...	...	...	75
do. pref	97	97	96½	96½	60
—Banks.—					
Commerce	224	...	...	...	1
Hochelaga	167½	...	...	...	1
Molsons	202	...	...	...	12
Montreal	246	...	...	...	25
Quebec	132½	133	132½	133	3
Royal	233	...	...	...	32
—Bonds.—					
Bell Tel	100½	...	...	...	2,500
Can. Car	104¾	...	...	...	5,000
Dom. I.-S.	94	...	...	...	1,000
Quebec Ry	55	...	...	...	29,000
Steel Co. of C.	99	...	...	...	60,000

COTTON MARKETS.

The range of prices on the New York Cotton Market is reported by Erickson Perkins & Co., as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	12.76	12.78	12.70	12.70	12.82
Mch.	12.40	12.40	1.27	12.27	12.42
May	12.44	12.44	12.32	12.34	12.49
July	12.35	12.37	12.24	12.27	12.40

WOODLAKE CITRUS FRUIT COMPANY

Incorporated under the Laws of California, U.S.A.

CAPITAL $150,000, DIVIDED INTO 15,000 SHARES OF $10 EACH.

OFFICERS—A. A. Barton, President, Citrus Fruit Grower, 436 Merchants' Trust Building, Los Angeles, Cal.; E. Martin Thornley, Vice-President, Engineer of Mines, 1803 West Fifty-First St., Los Angeles; H. D. Hoover, Secretary and Treasurer, 622 Merchants' Trust Building, Los Angeles.

COUNSEL—Manning Thompson & Hoover, Los Angeles, Cal.

DEPOSITORY—City and County Bank, Los Angeles, Cal.

This Company has been formed to obtain maximum returns at a minimized cost, by combining individual interests, and to afford the small investor the same advantage of the same equipment and management available to the owners of large orchards.

The Citrus Fruit crop of California has now reached a total of nearly $50,000,000 yearly, and is practically owned by a few thousand people, most of them owning ten, twenty and twenty-five-acre groves. It is the best protected farm industry in the world, the shipping, advertising and marketing methods of Citrus Fruit industry are ahead of anything else in the whole country, and the demand for the fruits is increasing at a tremendous rate; also the DEPENDABLE CITRUS GROWING AREA is forever limited to a small section in California, because of frost, elevation, soil, water and certain climatic conditions.

During the past year many people now occupied in almost every line of business have purchased interests in Citrus Fruit groves.

The WOODLAKE Citrus Fruit Company's groves are situated midway between Los Angeles and San Francisco, in the famous San Joaquin Valley, in a pocket or cove in the beautiful Sierra Nevada Mountains, and connected directly by railroad. The property has every facility for the economical raising of its fruits.

We have for sale a block of 2500 shares at $10 each, which we can allot in any number of units to suit our clients.

See us and we will tell you how you can procure an interest in this Company with little capital, deferred payments, easy terms.

Write, phone or see us personally for full information and literature explaining every feature of this undertaking in detail.

A. J. BARR & CO.
Sole Representatives for the Dominion of Canada.
56-58 KING STREET WEST, TORONTO.

THE COMING SILVER CAMP

With the advent of the railroad into **Elk Lake**, which will be an accomplished fact within **two weeks**, the Elk Lake camp should produce at least a dozen shipping mines.

The future of this camp was assured by eminent engineers before the government consented to build the railroad.

Elk Lake is producing ore equal to anything found in the **Cobalt Camp**. Ore from the Donaldson, purchased by the Beaver Consolidated, will run from four to eight thousand ounces per ton.

Working under extreme disadvantages, 30 miles from a railroad, a number of pioneer companies, on the verge of success, were compelled to suspend operations owing to lack of funds. With a railroad at their door, pay ore in sight, these properties should quickly develop into paying mines.

I have for sale several properties adjoining and surrounding the Donaldson, with machinery and plants complete, which can now be purchased on very reasonable terms. These prices will be advanced after the entrance of the railroad.

Further particulars apply

ROOM 26, 56 KING STREET WEST.

Principals only.

ANNUAL MEETING.

NOTICE is hereby given, that in accordance with the bylaws of the Company, the Twenty-Sixth Annual General Meeting of the Manufacturers Life Insurance Company will be held in the Board Room, at Head Office, corner King and Yonge Streets, Toronto, on Thursday, the 6th day of February, 1913, at 2.30 p.m., for the reception of the report for the past year, for the confirmation of bylaws, for the election of Directors, and for the transaction of such other business as may properly be brought before the meeting.

GEO. A. SOMERVILLE,
General Manager.

Toronto, Jan. 15, 1913.

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