

That the said Committee shall have full power and authority to appoint all such Officers and Servants as they may consider necessary for the proper and efficient management of the said Trust Fund; to fix the amount of Salary they may receive, and direct payment thereof, and to take proper Security from them for the due performance of the duties with which they shall be charged.

That the said Committee shall pay half-yearly, in the months of January and July, the Sums that may be covenanted to be paid by the said Society to the several Clergymen who shall commute their Salaries from the Clergy Reserves Fund, and pay the amount thereof to the said Society, according to the provisions of the said Covenants entered into between the Society and the said Clergymen respectively for that purpose, and that such payments shall be made upon Warrants to be signed by the Lord Bishop of the Diocese for such Clergymen respectively, and shall be the first Charge upon the Funds of the said Trust.

That the said Committee shall lay before the Central Board at its periodical meetings a Statement of all monies invested and on hand belonging to the said Trust Fund, and shall also lay before the Society at its Annual Meeting a full Statement of all Investments and changes in Investments, and all monies received and paid by or on account of the said Trust during the current year.

That any Vacancy occurring in the said Committee from death, resignation, refusal or inability to act, during any current year, shall be filled up by the appointment of a new member of the Committee by the Lord Bishop of the Diocese in writing, and such vacancy and appointment shall be notified by the Lord Bishop to the Meeting of the Central Board next thereafter, and shall be entered in the minutes thereof.

The By-Law foregoing was proposed at a Special General Meeting of the Church Society held at Quebec on the 9th day of March, 1855, and adopted at another Special General Meeting held on the 11th day of April following.