

## TCA STATEMENT OF INCOME

	1962	1961
Operating Revenues		
Passenger	\$158,791,609	\$143,301,442
Mail	10,561,669	10,245,935
Express and freight	10,463,264	8,447,115
Excess baggage	888,825	772,857
Charter	1,188,101	756,771
Incidental services—net	1,579,999	1,911,588
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	\$183,473,467	\$165,435,708
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Operating Expenses		
Flying operations	\$ 37,796,217	\$ 37,968,236
Maintenance	38,826,563	34,816,104
Passenger service	13,356,686	13,660,235
Aircraft and traffic servicing	27,338,845	25,757,021
Sales and promotion	27,879,968	24,509,908
General and administrative	7,622,699	6,658,664
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	\$152,820,978	\$143,370,168
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Income from operations	\$ 30,652,489	\$ 22,065,540
Depreciation and amortization	23,257,274	19,921,497
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Operating Profit	\$ 7,395,215	\$ 2,144,043
Non-operating income—net	582,936	1,917,208
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Income Before Interest Expense	\$ 7,978,151	\$ 4,061,251
Interest on loans and debentures	11,518,776	10,511,333
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Deficit—Recoverable from Government of Canada	\$ (3,540,625)	\$ (6,450,082)
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