

ARTICLE XIV

Tariffs

1. The tariffs for carriage on agreed services to and from the territory of the other Contracting Party shall be established by the designated airlines on the basis of market forces, due regard being paid to all relevant factors including cost of operation, characteristics of service, reasonable profit, the tariffs of other airlines and other commercial considerations in the marketplace.
2. The tariffs referred to in paragraph 1 of this Article shall be agreed between the designated airline or airlines, through coordination with each other. Each designated airline shall be responsible only to its own aeronautical authorities for justification of its tariffs. If the designated airlines are unable to reach agreement on a proposed tariff either airline may refer the matter to its aeronautical authorities, for resolution in accordance with paragraph 6 of this Article.
3. The tariffs referred to in paragraph 2 shall be filed, where required, with the aeronautical authorities of the Contracting Parties and received by those authorities at least thirty (30) days before the proposed effective date; a shorter period may be accepted by the aeronautical authorities.
4. Designated airlines shall be permitted to sell transportation on the agreed services in accordance with tariffs upon filing, provided that all sales are for transportation commencing not earlier than the proposed effective date and that all advertising and sales, tickets or other travel documents clearly indicate that the tariffs are "subject to government approval".
5. If the aeronautical authorities of one Contracting Party are dissatisfied with a proposed tariff, they shall notify the aeronautical authorities of the other Contracting Party and the designated airline concerned within fifteen (15) days from the date of receipt of the proposed tariff. In the event that a shorter period for the filing of a tariff is accepted by the aeronautical authorities, they may also agree that the period for giving notice of dissatisfaction be less than fifteen (15) days.
6. If a notice of dissatisfaction has been issued pursuant to paragraph 5 of this Article, or if the matter has been referred to aeronautical authorities in accordance with paragraph 2, the aeronautical authorities of both Contracting Parties may consult in an effort to determine the tariff by agreement between themselves. Such consultations, which may be through discussion or by correspondence, shall begin within fifteen (15) days of receipt of a request for consultations, unless otherwise agreed between the aeronautical authorities.
7. No tariff shall come into effect if the aeronautical authorities of either Contracting Party are dissatisfied with it.
8. The designated airline(s) of each Contracting Party shall have the right to match, on a timely basis, for carriage between the territories of both Contracting Parties any publicly available lawful tariff on scheduled services, on a basis which would be broadly equivalent in terms of routing, applicable conditions and standard of service. Similarly, the designated airline(s) of each Contracting Party shall have the right to match, on a timely basis, tariffs for carriage between the territory of the other Contracting Party and any third country, provided that the resulting tariff does not undercut the tariffs of the third and fourth freedom airlines in that market.