

AVERAGE EXCHANGE RATE OF US AND CDN DOLLARS
(Monthly and Annual)

	<u>1988</u>		<u>1989</u>		<u>1990</u>	
	<u>US\$</u>	<u>CDN\$</u>	<u>US\$</u>	<u>CDN\$</u>	<u>US\$</u>	<u>CDN\$</u>
Jan	126.01	99.78	125.64	109.10	144.36	121.39
Feb	128.57	101.71	128.49	105.96	144.93	124.44
Mar	128.72	101.55	128.00	110.76	148.61	134.41
Apr	125.64	101.48	132.12	111.80	156.99	136.86
May	124.76	101.59	133.78	118.22	157.09	129.41
Jun	125.23	109.13	143.06	120.43	152.28	131.44
Jul	131.40	109.45	141.60	117.17	151.95	127.95
Aug	133.12	108.94	140.29	122.43	148.90	124.80
Sep	134.21	110.56	145.10	118.33		
Oct	132.58	102.59	142.58	121.28		
Nov	125.36	102.66	142.67	122.77		
Dec	122.21	105.55	143.83	123.81		
Ann	¥ 128.15	¥104.58	¥137.26	¥116.84		