

Because then, they would have less reason to complain and we would have a better share of the market.

The market for live lobsters is good. Already, prices are good at the moment. Supplies from both Canada and New England have been tight so far this year and will likely remain so throughout the year. This is due to more intense enforcement of the increased minimum size regulation in the US and of course also due to the impending new regulation here at home. Not to mention, of course, the expanding demand in Japan for both frozen and live lobsters.

The same is true with scallops. A new regulation is eminent in New England whereby minimum size, measured by volume, is expected to be in place in 1989. They are also talking about better enforcement, which in the short term means cutbacks.

With respect to coldwater shrimp off New England, the prospect looks good for 1989. However, total shrimp inventories are not high at the moment and it appears that US imports of all shrimp, including warm-water shrimp, of course, did slow down significantly during the later part of 1988. The market could firm up at least during this early part of the year.

I should also comment on the market situation for farmed salmon which has a reverse supply problem. In other words, as a so-called "specialty species" it is expanding too fast, probably in the 150 to 140,000 tonne range in 1989 as