

---

### **Transparency**

Visibility and clarity of laws, regulations and other government-enacted rules and practices that are relevant to trade.

### **Unfair Trade**

Trade in dumped, subsidized or counterfeit goods; the use of the term has steadily widened as U.S. trade remedy laws have defined new practices that are considered to harm the export and import interests of U.S. companies.

### **Uruguay Round**

Eighth in a series of multilateral trade negotiations held under the auspices of GATT. This Round was launched at a Ministerial meeting in Punta del Este, Uruguay, in September 1986 and is scheduled to be completed by the end of 1990.

### **Variable Levy**

A tariff or charge applied to increase the landed value of imports to a predetermined minimum price. In the case of the European Communities, the amount of the import levy is determined by comparison between the internal price and the lowest world offer price for the product. This amount is collected on all imports of the product regardless of the actual sale price of the product.