

CANADIAN INSTITUTE FOR INTERNATIONAL PEACE AND SECURITY

**Statement of Operations and Equity of Canada
for the initial six-month period ended March 31, 1985**

EXPENSES

Board of Directors	\$ 132,704
Administration	108,049
Executive	33,276
Research	28,484
Public Programs	14,200
Information Systems	<u>9,509</u>
	326,222

REVENUE

Interest Income	<u>62,177</u>
Net cost of operations	264,045
Parliamentary appropriation	<u>1,500,000</u>
Excess of parliamentary appropriation over net cost of operations, which represents equity of Canada at end of the period	<u>\$1,235,955</u>

The accompanying notes form an integral part of the financial statements.
