

## THE BEST THING AT THE SMALLEST PRICE.

—When anything of apparently great value is offered at a very low price, it is generally in some way a fraud. Yet the best of all earthly things is to be had for the smallest cost. If a man agrees to pay one hundred dollars, and pays but ninety-nine, his creditor deems and styles him a man of poor character. If a contractor agrees to furnish a thousand loads of earth for a wharf, and furnishes but nine hundred and ninety-five, his purse may gain but his reputation loses. If a workman agrees to do a job for a certain sum of money, and only does nine-tenths of the work he promises, he is looked on as a laborer of doubtful value. The failure to fulfil agreements may remain undiscovered for a time; but it is sure to come to light, and though the delinquent may not be aware of the fact, his good name suffers accordingly. He is likely to learn the fact, too, in a way and at the time most inconvenient to himself. If this course of action goes on, he steadily goes down to general contempt, and as a rule to poverty and distress. But if the debtor pays the full hundred dollars at the time agreed (for delay in payment increases the debt by continuing the use of the money); if the contractor furnishes the earth to the last shovelful; if the workman finishes up his job to the uttermost nail; he is looked on as a trustworthy, valuable man—as one highly desirable to deal with. Business comes to him without his being obliged to seek it; in time his capacity is in demand, and he has more work than he can do. The value of his working hours rises, and with any reasonable degree of economy he gathers property without avarice or fraud. Mark at how small a cost this result is achieved; how cheaply the best of things earthly—character—is attained. It is not the ninety-nine dollars of the debtor, the nine hundred and ninety-five cartloads of the contractor, the nine-tenths job of the workman that turn the scale in his favor. It is the last one dollar, the final five loads, the completing one-tenth, that establish his reputation. The difference between good and bad faith is so small, yet so great—so seemingly trifling, yet so really weighty—that every person should constantly bear it in mind.—*Mercantile Journal.*

**COTTON CROP OF THE U. S.**—The report of the Commissioners of Agriculture gives the following statement of this years cotton crop:—

States.	No. of acres.	Yield per acre, lbs.	No. of lbs. of fibre	No. of lbs. of 45s lbs.
North Carolina	450,629	173	77,958,817	167,653
South Carolina	570,652	182	103,858,664	223,351
Georgia	1,331,331	180	239,039,500	507,612
Florida	158,099	125	19,762,375	42,499
Alabama	1,387,972	170	235,955,240	507,430
Mississippi	1,537,618	200	307,523,600	661,341
Louisiana	940,218	215	202,146,870	434,724
Texas	914,269	220	201,139,180	432,457
Arkansas	693,512	170	117,897,040	253,542
Tennessee	518,605	190	98,534,950	211,903
Total	8,482,905		1,600,816,316	3,442,612

—At the annual meeting of the Montreal Credit Company a verbal statement of affairs was presented and Directors elected for the ensuing year as follows:—Hon. Thos. Ryan, Sir Hugh Allan, P. Redpath, Hon. Jas. Ferrier, D. L. MacDougall, Thos. Cramp, Wm. McNaughton, C. J. Brydges, and R. J. Reekie, Managing Director; H. E. Jopling, Sec. and Treas.

—Mr. G. K. Jewett was elected president and Mr. Burpee of St. John, vice-president of the consolidated European and North American Railway Company.

—The County of Peel, Ont., has voted a bonus of \$70,000 in aid of the Credit Valley Railway. This vote will greatly strengthen confidence in the future of this undertaking.

**THE TEA MARKET.**—The increase of nearly 8,000,000 lbs. in the stock in the kingdom on the 31st ult., and an increase of 14,000,000 lbs., in the exports to this country from China and Japan, are facts which show that the present high prices of many kinds of Tea are not justified by the statistical position of the market. Although no general decline can as yet be quoted, in consequence of the firmness of most of the principal importers, it is evident that some of them are beginning to see that in the present state of things there is no advantage to be derived from holding, and that they are therefore pressing their Teas for sale. Many parcels have consequently been sold at a marked fall when compared with the prices of some three or four weeks ago. This decline has been most marked in Red Leaf Congous.—*London Produce Market Review Nov 21.*

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86 York Street, Toronto.

## INSOLVENT ACT OF 1869.

In the matter of John Dundas Armstrong, an Insolvent. I, the undersigned John Kerr of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office in Court Street, Toronto, on Monday, the 13th January, 1873, at three o'clock p.m., for the public examination of the Insolvent and for ordering the affairs of the estate generally.

JOHN KERR,  
Official Assignee  
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Toronto, 10th Dec., 1872.

## INSOLVENT ACT OF 1869.

In the matter of Charles Dawbarn & Co., Insolvents. A final dividend sheet has been prepared, open to objection, until the 30th day of December, 1872, after which dividend will be paid.

JOHN KERR,  
Official Assignee.  
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Toronto, 12th Dec., 1872.

## NIAGARA DISTRICT BANK

## Dividend No. 38.

Notice is hereby given that a Dividend of FOUR PER CENT. on the paid-up Capital Stock of this Bank has this day been declared for the current half year, and that the same will be payable at the Bank on and after

*Thursday, the 2nd day of January next.*

The Transfer Books will be closed from the 20th to the 31st December, both days inclusive. Also, that the Annual General Meeting of the Shareholders, for the election of Directors, to serve during the ensuing year, will be held at the Bank, on Monday, 13th day of January next, at noon.

By order of the Board,

C. M. ARNOLD,  
Cashier.

St. Catharines, 29th November, 1872.

## NOTICE

Is hereby given that application will be made to the Legislative Assembly of the Province of Ontario, at the next Session of Parliament for an Act to authorise the Courts of Queen's Bench, Common Pleas, and Chancery for Ontario, to admit ROBERT WARDROP, Esquire, of the City of Toronto, Barrister-at-Law, to practice as an Attorney and Solicitor therein.



## WELLAND CANAL ENLARGEMENT.

## Notice to Contractors.

Contractors are hereby informed that the Plans, Specifications, &c., of the nine Locks, Weirs, and other works, on the new portion of the Welland Canal, between The old and Port Dalhousie, will not be ready for inspection before Friday, the 20th inst.

By order,

F. BRAUN,  
Secretary.

Department of Public Works,  
Ottawa, 7th Dec., 1872.



## TO CONTRACTORS.

## Intercolonial Railway.

The Commissioners appointed for the construction of the Intercolonial Railway, give Public Notice, that they are prepared to receive Tenders for the erection of Passenger and Refreshment Building, Freight Building, and Engine House, at Campbellton, N. B., and for Passenger and Refreshment Building, at Newcastle, N. B.

Plans, Specifications, and forms of Tender may be seen at the office of the Chief Engineer, Ottawa, and the Engineers' offices at Rimouski, Dalhousie, New Castle, and Moncton.

Tenders may be for the whole, or any less number of these Buildings, and will be received marked "Tenders for Buildings," at the Commissioners' office, Ottawa, up to 12 o'clock noon, on FRIDAY, the 31st January, 1873.

A. WALSH,  
ED. B. CHANDLER,  
C. J. BRYDGES,  
A. W. MCLELAN,  
Commissioners.

Commissioners Office,  
Ottawa, Dec. 4th, 1872.

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## INSOLVENT ACT OF 1869.

In the matter of Edward Hodgins Williams, an Insolvent. A first and final Dividend Sheet has been prepared, open to objection until the 16th day of December, 1872, after which dividend will be paid.

JOHN SHAW, Official Assignee.  
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Toronto, 28th November, 1872.



## TO CONTRACTORS.

## Intercolonial Railway.

The Commissioners appointed for the Construction of the Intercolonial Railway, hereby give Public Notice that they are prepared to receive Tenders for Track-laying and Ballasting on the following Divisions viz:—

No. 1 on Sections 3, 6, 9, and 15,—a distance of about 78 miles.

No. 2, on Sections 16, 19, and 20,—a distance of about 46 miles.

No. 3, on Sections 21, 22, and 23,—from the Miramichi River to Moncton, a distance of about 72 miles.

All the above sections are in the Province of New Brunswick.

Specifications and forms of Tender can be obtained at the office of the Chief Engineer, at Ottawa, and at the offices of the Engineers at Rimouski, Dalhousie, New Castle, and Moncton.

Sealed Tenders marked "Tenders," and addressed to the Commissioners, will be received at their office in Ottawa, up to 12 o'clock noon on FRIDAY, the 31st of January, 1873.

A. WALSH,  
ED. B. CHANDLER,  
C. J. BRYDGES,  
A. W. MCLELAN,  
Commissioners.

Intercolonial Railway,  
Commissioner's Office,  
Ottawa, Nov. 30th, 1872.

N. B.—Separate Tenders will be required for the Divisions numbered 1, 2, and 3.

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