

SEMI-ANNUAL STATEMENT OF THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

CHARTERED BY CONGRESS.

CASH CAPITAL\$1,000,000.

JULY 1, 1873.

ASSETS.

Cash in Bank and Trust Companies	\$101,572 69
United States Bonds (market value)	432,355 00
State Bonds (market value)	35,680 00
Loans secured by first mortgages	1,278,587 16
Loans on Collaterals (Collaterals worth \$1,500,000)	976,095 34
Accrued Interest	30,037 00
Loans on Policies of the "Excelsior Life Insurance Co.," which were re-insured by the NATIONAL.	97,876 78
Deferred Semi-annual and Quarterly Premiums on Policies in force (including Re-insured Policies).	97,886 27
Premiums in course of collection (including Premiums on Re-insured Policies) and other Assets.....	62,185 17

Total Assets July 1st, 1873

\$3,116,275 41

LIABILITIES.

Total present value of all policies in force, including all policies re-insured—being the amount requisite to re-insure all outstanding risks	\$1,900,612 00
Deduct present value of policies re-insured in other solvent companies	38,052 00
Net present value of all outstanding risks	\$1,862,560 00
Losses reported, but not due	67,536 79

Total Liabilities, July 1, 1873

\$1,930,096 79

Surplus (additional security)

1,186,178 62

RATIO OF ASSETS TO LIABILITIES, 162 PER CENT.

TOTAL ASSETS, July 1st, 1873

\$3,116,275 41

TOTAL ASSETS, January 1st, 1873

2,563,911 63

Increase during six months

\$552,363 78

New policies issued during 1872	No. 3,110	Amount. \$6,197,457
New policies issued from January 1st to August 1st, 1873, (seven months)	3,073	7,116,107

The NATIONAL is making excellent progress in financial strength—increase of Assets—in new business—and in net amount at risk.

While other Companies generally experience a falling off in the amount of new business, the new insurances effected by this Company during the past SEVEN MONTHS exceed its entire new business for 1872 by nearly ONE MILLION OF DOLLARS, which emphatically attests the rapidly widening popularity of the Company's scheme, viz.:

LOW RATES—20 to 30 per cent. lower than the rates of other companies.

PERFECT SECURITY—\$162 cash assets for every \$100 of liabilities—besides the Company's deposit at

Otawa is solely for the security of its "Canadian policyholders."

DEFINITE CONTRACTS—"80 much insurance for so much money," avoiding all misrepresentations and exaggerations (lying) on the part of Agents, and consequent disappointment and dissatisfaction on the part of insurers in respect of dividends.

LIBERAL POLICIES—All Policies are non-forfeiting, and the insured is allowed, without extra charge or the inconvenience of procuring a PERMIT to travel or reside in any part of the world within the Temperate Zones. The City Council of Montreal, Railway Managers, Bankers, Merchants, Professional and Business Men generally patronize, and thus recommend, this strong, liberal, and Popular Life Insurance Company.

Persons intending to insure, and those already insured, will do well to consider the advantages offered by the NATIONAL before insuring or renewing their present policies with other companies.

The Company requires two Inspectors for Ontario, and one for Quebec; also, competent and trustworthy Local Agents in all places where the Company is not EFFICIENTLY represented.

OFFICERS.

President—Hon. E. A. Rollins, late Commissioner Internal Revenue United States, Philadelphia.
Chairman Executive and Financial Committees—Jay Cooke, Esq., of Messrs. Jay Cooke & Co., Bankers, New York, Philadelphia, Washington, and of Messrs. Jay Cooke, McCulloch & Co., London, England.
Vice-President—Hon. Henry D. Cooke, Governor of the District of Columbia, Washington.
Vice-President and Actuary—E. W. Peet, Esq., late of the Mutual Life Ins. Co. of New York, Philadelphia.
Chief Medical Director—Francis G. Smith, Esq., M.D., Medical Faculty University of Penn., Philadelphia.
Secretary—J. M. Butler, Esq., Philadelphia.

CANADA BRANCH.

President Canada Board—Hon. A. Mackenzie, M. P.
General Agents for Canada—Livingstone, Moore & Co., Hamilton and Montreal.
Chief Medical Adviser—J. M. Drake, Esq., M. D., Medical Faculty Univ. McGill College, Montreal.
General Manager for Canada—T. C. Livingstone, Esq.
Inspector of Agencies—Rev. Lewis Warner.
Secretary—J. J. Mason, Esq.

Applications for Insurance or Agencies can be made to

LIVINGSTONE, MOORE & Co., General Agents for Canada,

Hamilton, Aug. 23rd, 1873.

HAMILTON.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Malcolm Morison, of the City of Toronto, Grocer and Wine and Spirit Merchant, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 7 Merchants' Exchange, Wellington Street, Toronto, on Monday, the 29th inst., at three o'clock p.m., to receive statements of his affairs, and to appoint an Assignee.

Dated at Toronto, this 8th day of September, A.D. 1873.
 WM. F. MUNRO, Interim Assignee,
 Merchants' Exchange.

INSOLVENT ACT OF 1869.

In the matter of Magnus Shewan, an Insolvent.
 A third dividend sheet has been prepared, open to objection until the sixth day of October, 1873, after which dividend will be paid.

JOHN KERR, Official Assignee.
 Toronto, 18th Sept., 1873.

INSOLVENT ACT OF 1869.

In the matter of Richard Hills, an Insolvent.

A second and final dividend sheet has been prepared, open to objection until the sixth day of October, 1873, after which dividend will be paid.

JOHN KERR, Official Assignee.
 Toronto, 18th Sept., 1873.

INSOLVENT ACT OF 1869.

In the matter of James McBean and William McBean, Insolvents,

A dividend sheet has been prepared, open to objection until the 2th day of September, instant, after which dividend will be paid.

Toronto, this ninth day of September, 1873.
 WM. H. ARCHER, Assignee.

GRAND TRUNK RAILWAY.
NOTICE.

The Gauge of this Railway between MONTREAL and STRATFORD will be changed from its present width of 5 ft. 6 in. to 4 ft. 8½ in., so as to make it conform to the standard American gauge.

The change will be made on FRIDAY and SATURDAY, the 3rd and 4th OCTOBER.

All the Rolling Stock working west of Montreal will also have to be changed from broad to narrow gauge trucks, and to have this completed by the time the gauge of the line is altered, it will be necessary to commence changing the trucks on the 22nd September.

The number of Cars working between Montreal and the West must consequently be daily diminished between the 22nd SEPTEMBER and 4th OCTOBER, and the ability of the Company to carry traffic during that fortnight will be greatly lessened. Every effort will be made to reduce the inconvenience within the smallest limits, and this Notice is issued that the public may be made aware of the approaching scarcity of Cars during the fortnight named.

On the 6th October the line will be run on the narrow gauge all West of Montreal, and on that day large numbers of new narrow gauge Cars will be brought into use; a very large number of new narrow gauge Engines are also now being delivered, and by the end of October, the Company will be in possession of a much larger number of Engines and Cars than they have ever before had, and as the condition of the Railway, by the substitution of steel for iron rails, and the addition of a large extent of sidings, has been very greatly improved during the present year, the Company hope to be in a position before the end of October fully to accommodate the trade of the country served by the Grand Trunk Railway.

The forbearance of shippers is requested whilst these large alterations and improvements in the carrying capacity of the Railway are being carried into operation, but every effort will be made to make the inconvenience which must be felt as small as the circumstances will admit of.

C. J. BRYDGES,
 Managing Director.

September 16th.

INSOLVENT ACT OF 1869.

In the matter of W. E. Parmenter, an Insolvent.

By virtue of the powers vested in me as Assignee of the estate and effects of the above Insolvent, I shall offer for sale by Public Auction, at the Sale Room of R.A. Hoskins & Co., 5 Wellington Street East, Toronto, at the hour of twelve o'clock, noon, on Thursday, the sixteenth day of October, 1873, all the estate right, title, and interest of the said Insolvent, and of myself as Assignee in the matter, in and to the following properties, viz.:

All and singular those certain parcels or tracts of land and premises situate, lying and being in the Township of York, being part of Lot No. Twenty-one, in the second concession from the Bay, in the said Township, described as follows:—Commencing on the westerly limit of Yonge Street, at the distance of thirty-three chains, and one-half chain north from the south-east angle of said Lot number twenty-one. Thence south seventy-four degrees, west one hundred and seventy feet; thence north fifty-one degrees, west seventy feet to a post; thence south eighty degrees, west one hundred and seventy-five feet to a post; thence north sixteen degrees, west two hundred and nineteen feet; thence north seventy-four degrees, east three hundred and eighty-five feet, more or less, to the westerly limit of Yonge Street, two hundred and ninety-seven feet, more or less, to the place of beginning; together with the right and privilege of raising and backing the waters of the stream and mill pond on the said piece or parcel of land, over and above the land on each side of the said stream and mill pond, to the distance of twenty chains, west from Yonge Street. Also, all and singular that certain parcel or tract of land and premises, situate, lying and being in the said Township of York, containing by admeasurement nineteen thousand and fifteen square feet, be the same more or less, being part of Lot number Twenty-one, in the second concession from the Bay, west of Yonge Street, described as follows:—Commencing at the westerly limit of Yonge Street, at the point where the lands conveyed by the Bank of Upper Canada to one William Andrew Clarke intersect the line of the said street; thence north along the westerly limit of said street five feet; thence south seventy-four degrees west, parallel to the northern boundary of said lands, so conveyed to the said Clarke, three hundred and eighty-three feet, more or less; thence south, parallel to the westerly limit of Yonge Street, five feet to the north-westerly limit of the said lands of the said William Andrew Clarke; thence north, seventy-four degrees east, along the northern boundary of said lands of the said Clarke three hundred and eighty-three feet, more or less, to the place of beginning.

On the above is erected one three-story brick, and one three-story frame building. Terms and conditions made known on the day of sale. Further particulars can be obtained on application at the office of Kerr & Anderson Court Street, Toronto.

JOHN KERR, Official Assignee.
 Toronto, 11th Sept., 1873.