

THE GOLD AND SILVER MINES

DEVELOPING COMPANY, LTD.

REGISTERED UNDER THE COMPANIES ACTS IN BRITISH COLUMBIA.

Authorized Capital, \$1,250,000; divided into shares of the par value of \$1 each, 1,250,000; of which there have been placed in the Company's Treasury, 650,000.

A Development and Exploration Company having Tangible Assets and Holdings with which to commence business.

Organization.

Sir William P. Howland, C.B., K.C.M.G., ex-Lieut.-Gov. of Ontario, President Confederation Life Association, President. Robert Jaffray, Esq., Ontario, President of The Land Security Co., Vice-President. Edward Trout, Esq., President The Monetary Times Co., Treasurer. G. G. S. Lindsey, Esq., Barrister, Secretary.

BOARD OF DIRECTORS.—Sir W. P. Howland, Robert Jaffray, Esq., Robert John Fleming, Esq. (Mayor of Toronto), Edward Trout, Esq., G. G. S. Lindsey, Esq., of Toronto; Hon. T. Mayne Daly, Q.C. (former Minister of the Interior); John McMartin, Esq. (railway contractor), Rossland, B.C., and A. W. McDougald, Esq., Chicago.

SOLICITORS TO THE COMPANY.—At Rossland, B.C.: Messrs. Forin & Forin, and C. R. Hamilton, Esq.; in Ontario: Messrs. Lindsey, Lindsey & Bethune. BANKERS.—In British Columbia: The Bank of Montreal. REGISTRAR OF THE COMPANY'S STOCK—The Toronto General Trusts Company.

Plans and Purposes.

The Company proposes to engage in and carry on the business of mining for gold and silver in Ontario and in British Columbia. For that purpose it has already bought and paid for the valuable TRILBY and PRINCE OF WALES group, which it is now equipping with a machinery plant. These properties give every present indication of developing into rich producing mines at an early date; but the Company will not confine its operations and its chances of ultimate success to these properties. It is PRIMARILY A DEVELOPMENT and EXPLORATION COMPANY, and its present holdings were acquired on that basis.

Having highly promising mines with which to commence its business, the initial risk upon which, to a large amount, was carried by its organizers (and is still being so carried, as they receive stock for their interests and no cash out of the Treasury), and an unusually large and safe allotment of shares having been made into the Treasury of the Company, it is confident of realizing ample capital with which to transact a large and general business without exhausting its large holding of Treasury Stock.

All the valuable features of the ordinary DEVELOPMENT COMPANY are combined with the prime advantage of low capitalization and an ample Treasury Reserve.

It is estimated that during 1897 not exceeding 200,000 shares of the Treasury stock will be needed to be sold, in which event only 800,000 shares in all would remain outstanding against the Company's assets and working capital.

The Shares as an Investment.

If the Company should not acquire, or be in a position to operate, any other mining claims in addition to the TRILBY and PRINCE OF WALES, and having regard to the number of the Company's shares outstanding, when the sale shall be effected of the number estimated sufficient to yield a net working capital of not less than \$50,000; to the position and value of the Company's holdings now being developed; to the assurance afforded the public of the prudent and economical management of the assets and working capital of the Company; the shares of the Company at twenty-five cents (25c.) upon the dollar are relatively cheaper than those of any company operating any mine in the same stage of development as the TRILBY in the Rossland District.

Shares at 25c. in a Company having only 800,000 shares outstanding, owning two highly promising mineral claims, with \$50,000 or more in its Treasury, and with 450,000 unsold Treasury Shares, are a better investment than shares in a company capitalized at \$1,000,000 to \$2,000,000, with only one-quarter of its shares in the Treasury, and offered at 10c. per share. It is a simple arithmetical problem and capable of easy calculation.

Treasury Shares to be Sold.

The Board of Directors has authorized the sale of Fifty Thousand (50,000) shares of the Treasury Stock at the low price of Twenty Cents (20c.) per share, subject to withdrawal or advance without other notice.

Subscriptions will be received by the undersigned (who are exclusive brokers for the Company) for blocks of not less than 100 shares, and certificates will be issued by THE TORONTO GENERAL TRUSTS COMPANY, REGISTRARS, upon allotment. Upon the face of the Certificates the shares are expressed to be fully paid and non-assessable.

Allotment will be made in the order in which subscriptions are received. Cheques or drafts should accompany all subscriptions.

R. J. FLEMING & CO.,

Stock, Bond and Debenture Brokers,

10 Victoria St., TORONTO.

MINING SHARES.

Quotation of Standard Mining Stocks of Trail Creek, Rossland, B.C., furnished by Wyatt & Co., Stock Brokers, Can. Life Bldg., Toronto, January 28th, 1897:—

Company.	Par.	Asked.	Remarks.
Big Three .....	....	\$0 10	
Caledonia Consoli- dated	\$1 00	0 10	
California	1 00	0 15	
Cariboo	1 00	0 48	
Centre Star	1 00	....
Crown Point	1 00	0 43	
Colonna	1 00	....
Commander	1 00	....
Deer Park	1 00	....
Eastern Mining Syndicate, 1,- 000,000	1 00	0 25	
Enterprise	1 00	0 20	
Eureka Con	1 00	0 10	
Evening Star	1 00	0 15	
Gertrude	1 00	0 15	
Good Hope	1 00	0 10	
Golden Queen	1 00	0 10	Development
Great Western ..	1 00	0 17	
Helen .....	....	....
High Ore	1 00	0 07	
Iron Mask	1 00	0 58	
Iron Queen	1 00	0 04	
Idaho	1 00	....
Josie	1 00	0 58	
Josie Mac	1 00	0 10	Development
Jumbo	1 00	0 60	
Little Bess	1 00	0 08	
Le Roi	5 00	7 50	
Lily May	1 00	0 20	do.
May Flower	1 00	0 17½	do.
Monarch	1 00	0 10	do.
Monte Cristo	1 00	0 16	do.
Morning Star	1 00	0 12½	
Novelty	1 00	0 10	
O.K.	1 00	0 32	
Old Ironsides	1 00	0 15	
Phoenix	1 00	0 15	
Poorman	1 00	0 11	
Rossland — Red Mountain, 1,- 000,000	1 00	0 27	
Silverine	1 00	0 12½	do.
St. Elmo	1 00	0 12½	
Virginia	1 00	0 19	
War Eagle	1 00	....
West Le Roi and Josie	1 00	0 27	
White Bear .....	....	0 10	

Commercial.

TORONTO MARKETS.

TORONTO, Jan. 28th, 1897.

BOOTS AND SHOES.—The retail trade are poor consumers, and the representatives of manufacturers and the jobbing houses find it difficult to interest their customers in the season's samples. Weather conditions have not until the last week proved favorable for retail business, but with the sleighing an improved demand has put in appearance. Prices are fairly steady, in view of the depressed state of trade.

DAIRY PRODUCE.—There is only a quiet trade in dairy produce at present. For good butter there is a moderately active demand and supplies coming forward find a ready outlet. But the bulk of the receipts are not of this quality, and in both rolls and tubs show very inferior condition. Some of the stock consigned to merchants by country shippers is almost unsaleable at any price. A fairly large sale of baker's butter was made this week at 5½c. per lb. For rolls and tubs of the first quality, 12 to 13c. are quoted, while medium grades sell at 7 to 8c. per lb. The feeling in creamery butter is firm; supplies are moderate and the demand is good. Although there is fair opportunity for export trade, Canadian shipments to the United Kingdom are small, and for the week ending Jan. 9th, amounted to but 81 cwts., the smallest exportation in any week since September. Cheese is firm with an upward tendency in prices. The trade quote 11 to 11½c. in local jobbing. Late London mail advices report active trading in Canadian cheese; large sales of finest September have recently been made in British markets at 53s. to 54s. for both white and colored. The cold weather has had the effect of diminishing supplies of eggs. The market is firmer, and prices of new laid and pickled have advanced. Cold storage and held fresh eggs are now in