

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, **Montreal**, Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, **TORONTO**

JAMES AUSTIN,
(Founder Dominion Bank), President.

Rate of **Surplus Assets** alone of amount of insurance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exact, based on an intelligent estimate of hazard assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets** alone of amount of insurance in force **3.77 per cent.**

All risks reported on by the Company's Inspector and **moderates rates** only charged, based on actual experience.

Average of Companies' (Superintendent of Insurance Blue Book Report) **Total Assets**, including paid-up capital of amount of insurance in force, **only 1.40 per cent.**

The stability of a company depends, not upon the amount of its assets, but upon the ratio of those assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street, Montreal. Income and Funds (1893) Capital and Accumulated Funds, \$36,465,000; Annual Revenue from Fire and Life Premiums and from interest upon Invested Funds, \$5,455,000; deposited with the Dominion Government for security of Canadian Policyholders, \$200,000.

G. E. MOBERLY, **E. P. PEARSON, Agent.**
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

JAMES C. MACKINTOSH,

BANKER AND BROKER

Dealer in Stocks, Bonds and Debentures. Municipal Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St. **WALLFAX, N. S.**

Somebody else is reading this advertisement besides yourself. If the space belonged to you it would be read by somebody in every city, town and village in Canada. Surely it would pay you to advertise.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.	
						TORONTO, Mar. 5	Cash val- per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,143,666	4 1/2	125	130
British North America.....	243	4,866,666	4,866,666	1,338,333	2	107	113
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,900,000	3 1/2	135 1/2	138
Commercial Bank, Windsor, N.S.	40	500,000	289,428	100,000	3	110	115
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	239	243
Eastern Townships.....	50	1,500,000	1,500,000	720,000	3 1/2	143	143
Halifax Banking Co.	20	500,000	500,000	300,000	3 1/2	139	143
Hamilton.....	100	1,250,000	1,250,000	675,000	4	152 1/2	154
Hochelaga.....	100	800,000	800,000	320,000	3 1/2	183 1/2	184 1/2
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	183 1/2	184 1/2
La Banque du Peuple.....	suspended	500,000	500,000	235,000	3 1/2	97	110
La Banque Jacques Cartier.....	25	1,200,000	1,200,000	...	...	70	75
La Banque Nationale.....	20	6,000,000	6,000,000	3,000,000	4	165	168
Merchants Bank of Canada.....	100	1,500,000	1,500,000	975,000	3 1/2	161	165
Merchants Bank of Halifax.....	100	2,000,000	2,000,000	1,375,000	5	173	177
Molson.....	200	12,000,000	12,000,000	6,000,000	5	218	223
Montreal.....	100	500,000	500,000	550,000	6	253	253
New Brunswick.....	100	1,500,000	1,500,000	1,375,000	4	190	193
Nova Scotia.....	100	1,500,000	1,500,000	40,000	2 1/2	77	82
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	180	182
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	126	...
People's Bank of N.B.....	150	180,000	180,000	120,000	4	...	...
Quebec.....	100	2,500,000	2,500,000	500,000	2 1/2	116	123
St. Stephen's.....	100	900,000	900,000	45,000	3	...	...
Standard.....	50	1,000,000	1,000,000	600,000	4	161	153
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	236 1/2	240
Traders.....	...	700,000	700,000	85,000	3	...	...
Union Bank, Halifax.....	50	500,000	500,000	185,000	3	120	123
Union Bank of Canada.....	80	1,200,000	1,200,000	280,000	3	97	110
Ville Marie.....	100	500,000	479,620	10,000	3	70	100
Western.....	100	500,000	375,626	100,000	3 1/2	...	...
Yarmouth.....	75	300,000	300,000	70,000	3	118	120
						*quarterly	
LOAN COMPANIES.							
UNDER BUILDING SOCIETIES' ACT, 1859							
Agricultural Savings & Loan Co.....	50	630,000	627,295	138,000	3	108	...
Building & Loan Association.....	25	750,000	750,000	112,000	2 1/2	...	75
Canada Perm. Loan & Savings Co.....	50	5,000,000	3,600,000	1,450,000	4	137	140
Canadian Savings & Loan Co.....	50	750,000	723,000	195,000	3	110	...
Dominion Sav. & Inv. Society.....	50	1,000,000	993,962	10,000	2 1/2	78 1/2	81
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	3	109	112 1/2
Farmers Loan & Savings Company.....	50	1,057,250	611,430	162,475	3	103	109
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	167	...
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	167	120
Landed Banking & Loan Co.....	100	700,000	684,485	160,000	3	113	...
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	102	...
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,200,000	450,000	3 1/2	124 1/2	...
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	124 1/2	...
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	...	...	40
Union Loan & Savings Co.....	50	1,000,000	699,020	200,000	3	110	...
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	4	144	150
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.)	100	1,937,900	398,509	120,000	3 1/2	...	112
Central Can. Loan and Savings Co.....	100	2,500,000	1,250,000	325,000	1 1/2	119	121
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3	...	110
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	110	...
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	450,000	3	...	110.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	...	100.00
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.....	100	840,000	716,020	160,000	3 1/2	103 1/2	108
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	107	108
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	...
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.....	100	450,000	314,765	84,000	3 1/2	...	124 1/2
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	114	116 1/2
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	...	114.00
						*quarterly	

INSURANCE COMPANIES.						RAILWAYS.		Par value	London.
ENGLISH (Quotations on London Market.)								per Sh.	Feb. 22
No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Feb. 22				
	%								
250,000	8 ps	Alliance.....	20	21.5	10 1/2	Canada Central 5% 1st Mortgage.....		100	104 106
50,000	25	C. Union F. L. & M.....	10	5	36 1/2	Canada Pacific Shares, 3%.....		100	58 1/2 59 1/2
200,000	7 1/2	Guardian F. & L.....	50	5	10 1/2	C. P. R. 1st Mortgage Bonds, 5%.....		...	115 117
60,000	20 ps	Imperial Lim.....	20	5	28	do. 50 year L. G. Bonds, 3 1/2%.....		...	105 107
136,493	5	Lancashire F. & L.....	20	2	5 1/2	Grand Trunk Con. stock.....		100	58 5 1/2
36,862	20	London Ass. Corp.....	25	12 1/2	58 5 1/2	5% perpetual debenture stock.....		...	123 126
10,000	10	London & Lan. L.....	10	2	4 1/2	do. Eq. bonds, 2nd charge.....		...	122 125
86,100	20	London & Lan. F.....	25	2 1/2	18 1/2	do. First preference, 2 1/2%.....		100	36 37
391,752 1/2	75	Liv. Lon. & G. F. & L.....	Stk.	2	50 5 1/2	do. Second preference stock, 2%.....		100	22 23
30,000	22 1/2	Northern F. & L.....	100	10	70 7 1/2	do. Third preference stock.....		100	12 1/2 12 1/2
110,000	20 ps	North British & Mer.....	25	6 1/2	39 1/2	Great Western per 5% debenture stock		100	112 114
6,723	113 1/2 ps	Phoenix.....	50	50	37 1/2	Midland Stg. 1st mtg. bonds, 5%.....		100	94 96
125,234	58 1/2	Royal Insurance.....	20	3	51 52	Toronto, Grey & Bruce 4% stg. bonds,		...	...
50,000	...	Scottish Imp. F. & L.....	10	1	...	1st mortgage.....		100	103 105
10,000	...	Standard Life.....	50	12	...	Wellington, Grey & Bruce 7% 1st mtg.		...	...
10,000	7	Brit. Amer. F. & M.....	\$50	\$50	117 118				
2,500	15	Canada Life.....	400	50	610				
5,000	15	Confederation Life.....	100	10	375				
5,000	12	Sun Life Ass. Co.....	100	12 1/2	368				
5,000	5	Quebec Fire.....	100	65	...				
2,000	10	Queen City Fire.....	50	25	200				
10,000	10	Western Assurance.....	40	20	161 1/2				
DISCOUNT RATES.						London, Feb. 22			
Bank Bills, 3 months.....						1		0	
do. 6 do.....						1 1/2		0	
Trade Bills, 3 do.....						1 1/2		0	
do. 6 do.....						1 1/2		0	

RAILWAYS.		Par value	London.
		per Sh.	Feb. 22
Canada Central 5% 1st Mortgage.....		100	104 106
Canada Pacific Shares, 3%.....		100	58 1/2 59 1/2
C. P. R. 1st Mortgage Bonds, 5%.....		...	115 117
do. 50 year L. G. Bonds, 3 1/2%.....		...	105 107
Grand Trunk Con. stock.....		100	58 5 1/2
5% perpetual debenture stock.....		...	123 126
do. Eq. bonds, 2nd charge.....		...	122 125
do. First preference, 2 1/2%.....		100	36 37
do. Second preference stock, 2%.....		100	22 23
do. Third preference stock.....		100	