

box lots some concession would be made on these figures in most cases.

Wool.—Is very quiet and dull. Mill men report fair orders, but seem pretty well supplied with stock at the moment. Prices tend to ease; the general run of Cape is from 14½ to 16c.; no Australian; B.A. scoured, 34 to 38½c.; fleece, 17½ to 19c. A cargo of Cape is reported due here next week.

TORONTO MARKETS.

TORONTO, July 16th, 1891.

BOOTS AND SHOES.—Business keeps quiet and even dull, but prospects for an increased trade as the season advances are good. Travellers are reporting cheerfully upon the situation, and fair orders for fall goods are being received. Payments are rather slow.

DRUGS.—A fair business is doing, with collections slow. Castor oil, glycerine, and Rochelle salts are easier; bergamot and lemon oils are firm at the recent advance. The sale of Paris green is just about over. Sulphate of morphia and opium are firm; camphor not in demand, will be easier until the fall. Norway cod liver oil is likely to be dearer.

DRY GOODS.—The volume of business doing is reported satisfactory, re-orders still being occasionally received for summer goods. Salesmen are on their respective routes with complete fall samples, and in some instances

winter samples besides. Although there is no tendency to stock up or purchase ahead, merchants generally are buying more freely of seasonable goods. Prospects are considered bright, and payments are fair to good.

FLOUR AND OATMEAL.—The flour market is very quiet and prices all round have given way. Patent flours, winter and spring wheat, have been reduced 25c. per barrel, and are now quoted at \$5 to 5.25 per barrel; straight

roller is cheaper by 5 to 10c. per barrel, now quoted at \$4.85 to 4.90; Manitoba patents have also given way from 15 to 25c. per barrel. Oatmeal unchanged and not in request. Bran scarce and in good demand at an increase of \$1 to 1.50 per ton; quoted from \$16 to 17 according to quantity and location.

GRAIN.—The wheat market continues rather dull at unchanged quotations; no outside demand heard of, but a moderate demand for

Canadian Pacific Railway

DIVIDEND NOTICE.

A half yearly dividend upon the capital stock of this Company at the rate of five per cent. per annum will be paid on August 17th next to shareholders of record on that date. Of this dividend one and a half per cent. is from the annuity provided for until August, 1893, by a deposit with the Canadian Government, and one per cent. is from the surplus earnings of the Company.

Warrants for this dividend payable at the agency of the Bank of Montreal, 59 Wall St., New York, will be delivered on and after August 17th at that agency to shareholders on the New York register.

Warrants of European shareholders on the London register will be payable in sterling at the rate of four shillings and one penny half penny (4s 1½d) per dollar, less income tax, at the Bank of Montreal, 32 Abchurch Lane, London, and will be delivered on or about the same date at the office of the Company, 1 Queen Victoria St., London, England.

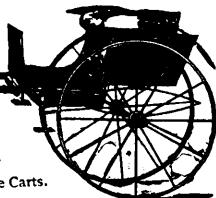
The transfer books of the Company will be closed in London at 3 o'clock p. m. Friday, July 10th, and in Montreal and New York at the same hour on Saturday, July 25th, and will be re-opened at ten o'clock a. m. on Tuesday, the 18th August next.

By order of the board,
CHARLES DRINKWATER,
Secretary.

Office of the Secretary,
Montreal, July 3rd, 1891.

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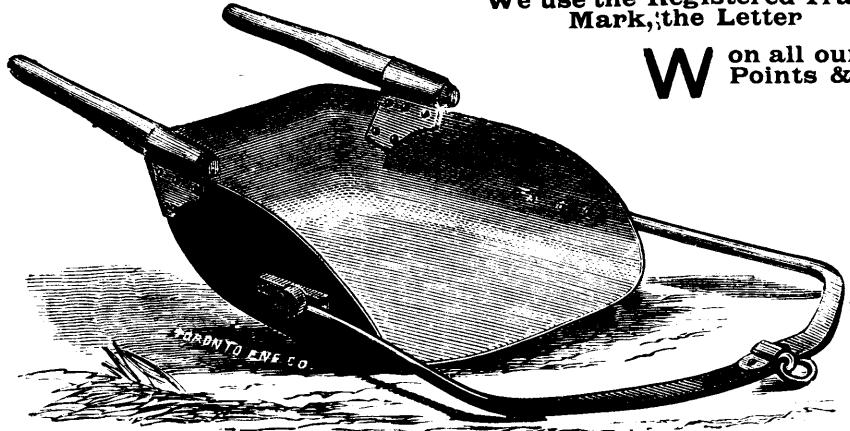


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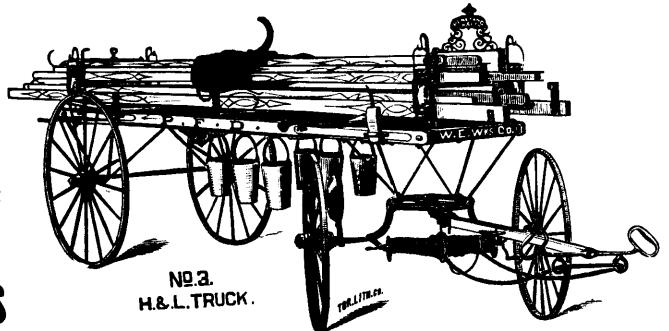
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