

TORONTO MARKETS.

TORONTO, Jan. 17, 1889.

BOOTS AND SHOES.—The prevailing mild season has had its effect on this as on other trades, and reports arrive of very dull business in the country. Travellers in some instances have been recalled, having found country traders in no mood to buy. Letter orders have been mostly for rubber goods, with only an occasional request for spring wear.

DRUGS AND CHEMICALS.—Trade in this department is rather quiet, and there are not many changes in prices. The outlook for some articles points to firmness, which, however, has not yet reached this market. Camphor, insect powder, and iodine and preparations are amongst those thus referred to. Quinine is easy, and so is oil of lemon. Opium is firm.

DRY GOODS.—We cannot find many buyers in warehouse, and indeed there is little movement at the moment in anything but spring goods. Proprietors in this line in Ontario are busy watching the barometer, to see if any change from the long-continued thaw and rain will ever come. Travellers report it difficult to sell large bills to retailers, who seem determined, and not unwisely, to buy little and often. Even although an advance is declared in several lines of different materials for fabrics, and further advance is spoken of, the country storekeeper is not disposed to speculate. The advance in cottons is unquestionable, and quite a number of retailers, who had held off doubtfully, have had to buy at the advance. Of woollens we have already written, they continue firm. Silks are steady, linens higher, and jute, as we elsewhere show, has undergone a strong advance.

FLOUR AND MEAL.—There seems to be no abatement of the pronounced dullness that has ruled in the flour market so long. Buyers and sellers show no disposition to do business on any large scale, and values are in a great measure nominal. Oatmeal is about as previously reported. Bran is dull, and ranges from \$14 to 15.

FISH.—Prices are for trout in half barrels \$5; whitefish, \$6.00; Labrador herrings in barrels, \$6; Manitoba whitefish in cases, 7½c. per pound; and Lake herring in small packages at \$2 per package. The demand for trout is heavy. The catch of Manitoba whitefish has been quite up to the average, but cold weather is needed to ship. Americans have taken the bulk of the supply; Gauthier, of Detroit, is said to have put up 600 tons. The bulk of the pike and pickerel from Lake Winnipeg also goes across the line, commanding 2 cents per pound more than here.

GRAIN.—The market is dull. We hear of only a milling demand for wheat and no enquiry for export. No peas are changing hands and values are slightly lower than last week. Oats are dull and about a cent cheaper. There is very little doing in barley, which is weaker and the tendency towards lower prices. Corn and rye are purely nominal.

GROCERIES.—Some houses report trade to be quite as good as at this time last year. The market is void of striking features. Sugars, although firm in outside markets, have not improved here, owing, doubtless, to the light consumption. Teas have moved off quite as well as anything on the list, all good grades being in request. Japans, it is said, are selling here as low as, if not lower than, in New York. Valencia raisins are if anything firmer, and certainly could not be bought to such advantage now as three weeks ago.

HIDES AND SKINS.—The offerings of hides continue to be large and sales slow. We hear of 5½c. per pound being offered for car lots. Calfskins are nominal and there is nothing doing, as is usual at this season of the year. Few sheepskins are changing hands just now, but all coming forward find ready sale at \$1 to 1.35. Rough tallow is unchanged from 2½c., while the feeling in rendered is slightly firmer.

LEATHER.—So far January has proved unusually dull. This is attributable to the want of snow and to country roads being in a bad condition. As a result collections are rather below the average, and complaints are many and strong. Only very small parcels are being ordered, and stocks in dealers' hands are accumulating, and there is some disposition to shade quotations. We have no doubt that any

one could come on this market and buy large lots at considerably under some of our figures. Black leather, except prime heavy weights of harness, is very slow of sale. Sole is also somewhat weakened, and may be said to have eased off about a cent per pound. The tone of the market, however, is quite hopeful and the outlook for spring trade fair.

PETROLEUM.—Canadian, in 5 to 10-barrel lots, quotes at 15 cents per gal. f.o.b. Toronto, single barrels also 15c. Carbon safety and other grades as previously quoted. The crude market is high, and the feeling in refined is stiff.

PROVISIONS.—Butter is easy, with receipts about equal to the demand. Fine tubs command 19 to 20c.; medium, 15c.; and rolls, 15 to 17c. Cheese is quiet and firm. Eggs are easier, at say 19 to 20c. In hog products there is not much doing, and prices are generally unchanged. Long clear quotes at 9 to 9½c.; breakfast bacon, 11 to 11½c.; lard, 11 to 11½c. Dried and evaporated apples are very dull.

RAW FURS.—No great number are offering, and prices seem to be rather weaker than a fortnight ago. We quote beaver, \$2.50 to 5.00; bear, large, \$15 to 18; medium, \$11 to 14; cubs, \$5.00 to 7.50; fisher, \$3.50 to 5.00; otter, No. 1, say \$10 to 13. Mink are neglected, 60 to 75c. would be paid for No. 1; lynx, \$2.50 to 3.00; raccoon, 70 to 75c. for No. 1; skunk, black, \$1.00, striped, 25 to 70c.; muskrat 15c.

SEEDS.—In clover seeds, Alsike has been moving quite freely of late, dealers paying \$6 to 9.00 per bushel delivered here. Owing to the small crop in Canada the price of red clover is governed by the markets in the United States, where values have fluctuated considerably. Dealers here are prepared to pay \$5.00 to 5.50 per bushel, according to quality. Timothy, like red clover, proved a failure in Ontario last year, and the bulk of requirements are imported from Western U.S. markets. Very little home-grown seed has been offered thus far. Limited lots have been

taken at from \$1.50 to 1.75 per bushel for machine-threshed. Choice flail-threshed would command more money. There is no disposition on the part of buyers here to take Hungarian grass seed into stock so early in the season, there being an almost entire absence of enquiry and a feeling of uncertainty as to what action the Government will take as to duty.

WOOL.—Dealers report a little better feeling all round, with a moderately good enquiry for nearly all kinds of wool. Fleece is moving rather slowly to the States, still sales are made of pretty fair-sized lots. Supers are quoted at 23 to 24c., and extra is scarce at 28 to 30c. per lb.

DRY GOODS

A Splendid Business for Sale in Stratford,

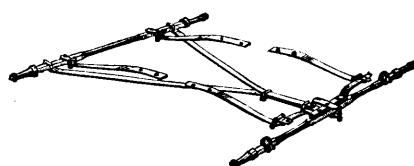
The booming city of Western Ontario; business almost entirely "cash"; never more than \$700 on the books at any time; growing connection with people in Goderich, Clinton, Seaford, Mitchell, St. Mary's, Tavistock, Hamburg and other surrounding towns; stock clean and new; store handsomely fitted up; cheap rent; possession 1st February, 1889.

DAVID N. HOGG & CO.,

Stratford, Ont.



ARMSTRONG'S Common Sense Side Spring Gear.



Merchants, agents, and others wanting a handy low down, short turning, general purpose, run about wagon, should use this gear. No complicated parts to give constant trouble. Warranted throughout. Ask your carriage makers for them. Three sizes made carrying up to a thousand pounds. The handiest gear to buy. Get descriptive circular.

J. B. ARMSTRONG MAN'G. CO., LD. GUELPH, - CANADA.

Canadian Pacific Ry Co'y.

DIVIDEND NOTICE.

The Half-yearly dividend upon the Capital Stock of this Company, at the rate of Three (3) per Cent. per annum, secured under agreement with the Government of the Dominion of Canada, will be paid on —

The 18th of February next,

(The 17th being Sunday) to Stockholders of record on that date.

Warrants for this dividend payable at the agency of the Bank of Montreal, 59 Wall street, New York, will be delivered on and after February 18th at that agency, to Stockholders who are registered on the Montreal or New York registers.

Warrants of European Shareholders who are on the London register, will be payable in sterling, at the rate of Four Shillings and One Penny Half the penny (4s. 1½d.) per dollar, less income tax, at the Bank of Montreal, 22 Abchurch Lane, London, and will be delivered on or about the same date, at the office of the Company, 88 Cannon street, London, England.

The Transfer Books of the Company will be closed in London at three o'clock p.m. on Saturday, January 12th, and in Montreal and New York at the same hour on Saturday, January 26th, and will be re-opened at ten o'clock a.m. on Tuesday, the 19th February next. By order of the Board.

CHARLES DRINKWATER,

Secretary.

Office of the Secretary, Montreal, January 3rd, 1889.

BOARDING & DAY SCHOOL

For Young Ladies.

50 & 52 Peter St., Toronto.

MISS VEALS, (Successor to Mrs. Nixon.)

Music, Art, Modern Languages, Classics, Mathematics, Science, Literature, Elocution.

Pupils studying French and German are required to converse in those languages with resident French and German governesses.

PRIMARY, INTERMEDIATE AND ADVANCED CLASSES.

Young ladies prepared for University Matriculation.

TRADE



MARK.

OUR firms have established a large Tea Manufacturing House for the purpose of preparing Tea suitable to the wants of consumers in the Dominion of Canada.

We have already made trial shipments, which were well received. As we shall only use high class new season's leaf, without facing or coloring, we hope to establish the highest reputation for our teas.

MR. WILLIAM MACGREGOR,

119 FRONT STREET, - - - NEW YORK.

Is sole agent for the sale of our Teas. Our shipments will be continuous, and he will be pleased to supply musters from goods on hand or to arrive. All sales shall be made on the basis of delivered in Montreal. We call attention to our Trade Mark—which is registered.

NIPPON SEICHA KWAISHA.

(TRADE MARK IN RED.)

Nagasaki, Japan, Nov., 1888.

DOMINION TELEGRAPH CO'Y.

The Annual General Meeting of the Shareholders will be held at the Company's Head Office, 28 Toronto Street, in the City of Toronto, on

Wednesday, February 13th, 1889,

AT TWELVE O'CLOCK, NOON.

The Share Transfer Books will be closed from February 1st to 13th inclusive.

By order of the Board.

F. ROPER, Secretary.

Toronto, Jan. 11th, 1889.