Chartered Banks' Statement for November, 1919

LIABILITIES

	NAME OF BANK	Capital Authorized	CAPITAL STOCK Capital Subscribed	Capital Paid Up	Amount of rest or reserve fund	Rate per cent. of last dividend declared	Notes in circulation	Bal. due to Dom. Gov. after deducting advances for credits, pay-lists, etc.	Balances due to Provincial Governments	Deposits by the public, payable on demand in Canada	Deposits by the public, payable after notice or on a fixed day in Canada	Deposits elsewhere than in Canada
		$	$	$	$		$	$	$	$	$	$
1	Bank of Montreal	28,075,000	20,000,000	20,000,000	20,000,000	12	43,266,899	26,961,700	836,222	144,442,412	220,793,607	64,452,238
2	Bank of Nova Scotia	15,000,000	9,700,000	9,700,000	18,000,000	16	23,910,497	28,271,601	795,847	39,198,992	95,656,575	25,471,061
3	Bank of Toronto	10,000,000	5,000,000	5,000,000	6,000,000	12	8,003,980	15,893,091	222,637	30,163,284	40,430,589	....
4	The Molsons Bank	5,000,000	4,000,000	4,000,000	5,000,000	12	7,266,153	24,959,963	134,448	16,474,353	38,673,136	....
5	Banque Nationale	5,000,000	2,000,000	2,000,000	2,200,000	10	5,572,070	9,295,104	262,266	7,296,640	31,056,767	3,236,274
6	Merchants Bank of Canada	15,000,000	8,400,000	8,353,758	7,000,000	12	16,055,768	16,425,628	3,287,675	66,036,012	76,624,219	2,419,925
7	Banque Provinciale du Canada	5,000,000	2,000,000	1,984,510	1,000,000	8	2,236,949	5,198,300	205,732	4,772,043	19,298,347	....
8	Union Bank of Canada	15,000,000	8,000,000	7,968,150	5,600,000	10	12,508,819	10,065,121	2,158,372	51,830,636	64,354,201	7,088,183
9	Canadian Bank of Commerce	25,000,000	15,000,000	15,000,000	15,000,000	12	30,047,659	89,850,158	4,661,436	118,281,848	147,326,763	33,484,948
10	Royal Bank of Canada	25,000,000	17,000,000	17,000,000	17,000,000	12	39,837,265	39,567,242	1,683,418	115,328,331	154,490,113	122,052,292
11	Dominion Bank	10,000,000	6,000,000	6,000,000	7,000,000	12	9,679,778	25,021,077	295,315	27,124,906	62,515,622	842,266
12	Bank of Hamilton	5,000,000	4,000,000	3,991,780	3,995,890	12	6,610,921	10,993,669	231,507	25,790,034	38,240,935	....
13	Standard Bank of Canada	5,000,000	3,500,000	3,500,000	4,500,000	13	7,668,563	9,258,627	146,647	25,176,470	39,732,235	....
14	Banque d'Hochelaga	10,000,000	4,000,000	4,000,000	3,900,000	9	7,935,924	6,579,315	61,016	13,338,987	34,895,077	....
15	Imperial Bank of Canada	10,000,000	7,000,000	7,000,000	7,500,000	12	13,044,217	15,500,800	750,377	29,707,217	51,736,282	....
16	Home Bank of Canada	5,000,000	2,000,000	1,958,880	400,000	6	2,216,770	8,258,350	1,720,591	5,854,414	10,714,580	....
17	Sterling Bank of Canada	3,000,000	1,266,600	1,226,398	400,000	7	1,235,715	7,319,034	158,121	6,134,863	9,930,563	....
18	Weyburn Security Bank	1,000,000	655,700	478,661	215,000	7	449,215	962,609	13,837	1,706,147	1,388,666	....
	Total	197,075,000	119,522,300	119,162,137	124,710,890	....	237,547,162	350,381,389	17,625,464	728,657,589	1,137,858,277	259,047,187

LIABILITIES—Continued

	Loans from other banks in Canada, secured, including bills rediscounted.	Deposits made by and balances due to other banks in Canada	Due to banks and banking correspondents in the United Kingdom	Due to banks and banking correspondents elsewhere than in Canada or the U.K.	Bills payable	Acceptances under letters of credit	Liabilities not included under foregoing heads	Balances due to the Imperial Government	Total Liabilities	Aggregate amount of loans to directors, and firms of which they are partners	Average amount of current gold and subsidiary coin held during the month	Average amount of Dominion Notes held during the month	Greatest amount of notes in circulation at any time during the month
	$	$	$	$	$	$	$	$	$	$	$	$	$
1	....	2,705,267	42,596	1,493,226	4,685,002	5,943,459	1,157,939	.....	516,780,572	733,599	24,519,792	39,439,385	45,569,519
2	....	1,906,731	100,011	2,197,606	....	445,759	5,905	....	217,960,589	1,960,140	10,762,835	13,152,147	24,321,170
3	....	249,008	43,307	651,279	....	1,679,754	150,807	....	97,487,740	543,062	957,679	7,376,942	8,258,900
4	....	317,026	72	1,212,067	....	148,368	559,663	....	89,745,253	375,886	553,213	4,976,248	7,563,943
5	....	14,940	....	218,061	549,500	....	....	....	57,501,625	565,337	308,700	1,291,500	6,143,380
6	....	2,158,985	221,523	299,506	....	1,249,202	8,504	....	184,786,950	825,677	4,713,673	5,754,786	16,914,008
7	....	770	....	....	....	....	110,048	....	31,822,192	....	104,643	293,361	2,370,468
8	....	572,355	3,249,183	1,809,758	....	7,186,940	399,112	....	161,222,684	1,188,034	946,044	11,063,039	12,869,494
9	....	74,816	922,328	7,804,880	441,180	14,866,446	454,002	....	448,216,470	959,503	22,073,000	31,413,000	31,787,750
10	....	13,970	281,087	7,168,765	806,776	16,467,978	853,422	....	498,550,666	766,109	13,794,946	21,652,225	41,201,120
11	....	691,957	50,358	2,026,684	196,800	1,054,937	460,680	....	129,960,384	432,175	1,965,000	10,928,000	10,099,423
12	....	82,444	488,169	913,874	....	232,637	....	....	83,583,293	411,865	903,942	434,692	6,918,501
13	....	1,408,579	253,434	741,809	....	686,440	....	....	85,072,807	178,546	1,678,584	6,663,984	7,964,193
14	....	371	18,141	482,191	....	136,787	....	....	63,448,711	315,550	421,082	3,552,054	8,381,049
15	....	1,234,373	1,582	494,415	....	384,900	....	....	112,854,167	98,299	2,574,290	7,600,585	13,575,127
16	....	96,480	....	1,677,933	....	....	2,724	....	30,541,843	594,937	142,360	2,250,100	2,308,865
17	....	291,682	....	....	....	1,500	6,815	....	25,078,295	762,178	81,846	1,059,070	1,332,160
18	....	....	....	10,672	....	....	86,799	....	4,617,948	31,412	16,332	187,786	494,315
	....	11,819,754	5,671,791	29,202,726	6,679,258	50,485,107	4,256,420	....	2,839,232,189	10,742,309	86,517,911	172,997,904	248,073,385

BANK DEPOSITS AND THE VICTORY LOAN

(Continued from page 5)

Dominion and provincial government securities held by the banks dropped from $361,280,956 to $336,855,869, as many of the treasury bills of the Dominion government, issued for financing capital expenditures, no doubt matured and were paid out of war loan proceeds. Very little change took place in the totals of other securities held.

In the loan accounts we find large increases, except in the current loans and discounts outside of Canada. Advances to municipalities also show a seasonal decrease. The trend of the Canadian loans account for the past thirteen months is shown in the following table:—

Loans.	Current in Canada.	Call in Canada.
1918—November	$1,082,709,655	$ 85,675,063
December	1,075,640,003	89,120,423
1919—January	1,080,340,861	87,598,427
February	1,095,301,791	79,154,121
March	$1,117,197,446	$ 87,601,337
April	1,107,986,523	86,091,844
May	1,071,447,686	89,187,032
June	1,043,712,932	95,852,728
July	1,014,387,206	93,587,497
August	1,011,785,424	95,899,836
September	1,058,572,202	96,912,709
October	1,104,940,160	100,549,390
November	1,189,408,523	121,754,469

The following table shows the course of principal loan accounts during recent years:—

Nov.	Current loans in Canada.	Current loans elsewhere.	Call loans in Canada.	Call loans elsewhere.
1914	$ 794,269,220	$ 42,966,275	$ 69,394,407	$ 74,459,649
1915	777,162,563	55,240,955	83,203,787	135,530,562
1916	813,791,947	76,087,370	89,395,370	183,250,389
1917	868,973,714	95,954,524	72,178,345	139,832,552
1918	1,082,709,655	110,010,815	85,675,063	171,035,732
1919	1,189,408,523	149,302,293	121,754,469	169,626,880