

THE EXCHANGE NEWS.

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MINING NEWS.

MAYOR OF GRAND FORKS TALKS OF THE KETTLE VALLEY ROAD AND ITS PROMOTERS.

Some inside points were obtained yesterday relative to the much-talked of Kettle River Railway Bill, which is expected will come up before the committee on Tuesday, and which necessarily creates a great deal of interest in the House of Commons and throughout the country, Mr. Lloyd Manley, Mayor of Grand Forks, B. C., and chief promoter of the Bill in question, was at the Windsor yesterday, where he discussed the measure at some length. He repudiates the statement that either Jim Hall or Corbin is at the bottom of the bill and he vouchsafed the information that the request for a charter is made by a Canadian Company.

"I am asking for the charter," continued the Mayor, "in the interest of a Canadian company, and when the reporter suggested that names were a guarantee of good faith, the Mayor said he had no objection to give some of the names. He mentioned Hon. Mr. Stratton, provincial secretary of Ontario; the Toronto Trust and Guarantee Company, and others, and added that the Trust Company, just named, had guaranteed to finance the enterprise. The Mayor proceeded to say that they had no intention of fighting the Canadian Pacific, for, if the road was built, it would bring a very extensive grist to the C. P. R. mill, both during construction and after completion. He explained that it was the intention of the company to build a road from Grand Forks to the Republic camp and elsewhere. Republic, he added, was owned by Canadians, and he said that it was of the utmost importance that the Republic ores should be brought over this side for treatment. Very soon, there would be three smelters in operation in the Boundary country, and it was most desirable that the ores of Republic camp, should be smelted in Canada."

"But, it is said that your road will carry Canadian ores into the United States for smelting purposes?"

"Yes, I know that has been said, but I will tell you what we are ready to do. We are prepared to insert a clause to the effect that our charter shall be forfeited if we should carry a single ton of Canadian ore into the United States."

He states that the Boundary ore is low grade, compared with some others, but the immense quantities make up for this, yet it is most desirable that transporta-

tion rates shall be as low as possible. Mr. Manley says that the Granby people, as well as the owners of the Mother Lode, will soon have their smelters ready, and the third plant is a patent, which has been very successfully used in Colorado, and that exceedingly low grade ore has been successfully treated in the north-western states. Mr. Andrew Laidlaw, the Mayor adds, has formed a company in the city of Quebec and that a new 200 ton plant will soon be installed at Grand Forks, where the Graves syndicate has given the newcomers a site, saying that if the new and cheap process is a success they, as well as all others in the district, will be immense gainers. The Mayor of Grand Forks says that most prosperous times are in store for their town, as soon as the smelters are completed, and such immense propositions as the Knob Hill and Old Ironsides begin to move. He estimates that one miner will give work to eight other consumers, and adds that this means a great deal when thousands of men are constantly at work.

CRIPPLE CREEK MINING STOCKS

Mar. 31, 1900.

Capital.	Par Value.	Stock	Asked
1,500,000	\$1.00	Acacia	.30
2,500,000	1.00	Battle Mt'n	.....
900,000	1.00	Ben Hur	.....
		Black Belle	.12
1,500,000	1.00	Bob Lee	.5
2,000,000	1.00	Oroesus	.....
2,000,000	1.00	Columb-Victor	.18
2,000,000	1.00	C. O. Cons.	.14
2,000,000	1.00	C. O. & M.	.14
1,250,000	1.00	Dante	.15
2,000,000	1.00	Damon	.22
1,250,000	1.00	Elkton	.....
1,500,000	1.00	Flower	.4
1,250,000	1.00	Findley	.15
1,000,000	1.00	Gold Coin	.....
3,000,000	1.00	Gold Sovereign	.11
2,000,000	1.00	Gold Stone	.....
1,000,000	1.00	Gould	.40
		Hart	.17
		Hayden	.2
1,225,000	1.00	Indepen. T. & M.	.73
2,250,000	1.00	Isabella	1.14
500,000	1.00	Ida May	.....
1,250,000	1.00	Jack Pot	.60
1,500,000	1.00	Keystone	.19
1,500,000	1.00	Kimberly	.9
1,500,000	1.00	Lexington	.19
1,000,000	1.00	Matos	.26
600,000	1.00	Moon Anchor	.72
1,250,000	1.00	Magnet	.4
1,250,000	1.00	Marla A.	.4
		Midway	.....
1,000,000	1.00	Mt'n Beauty	.10
1,000,000	1.00	Nugget	.20
1,500,000	1.00	New Haven	.09
1,250,000	1.00	Oriole	.5
2,000,000	1.00	Pappoose	.06
3,000,000	1.00	Portland	.....
1,000,000	1.00	Princess	.05
		Raven	.08
1,250,000	1.00	Silver State	.02
2,000,000	1.00	Pinnacle	.....
1,000,000	1.00	Sacramento
		Tornado	.50
		Union	.50
1,500,000	1.00	Work	.33
		Zenobia	.18

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