

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

BUSINESS PURSUES AN EVEN TENOR — ROYAL ELECTRIC KEEPS FIRM — A SLUMP IN WAR EAGLE— SLIGHT RECESSIONS IN OTHER STOCKS.

Montreal, Sept. 12.

The market keeps on in an even tenor of speculation. The occasional liquidation of bonds might indicate that there was a need for money in the legitimate channels of trade, brought about by higher money rates, but there is abundant profit in business at the present time and this provides the moneys that may be required on loan. Sustained volume of business and large profits are probably the causes to which may be traced the uneventful course of the local stocks, for in other circumstances the Dreyfus decision with its probable foreign entanglements, the bad bank statement with higher money rates, the unfavorable Government report and the still unsettled Transvaal difficulty, would have had a violent effect on them of one kind or another. There were 10,694 shares in thirteen different stocks traded in this forenoon, nearly the half of which were War Eagle. It was one of six stocks selling at lowered values. Its highest price, 358, was 1 point lower than yesterday's price and there was a large sale of 2500 shares sold 7½ points below this. This is good stock to buy on a break like this. Other mining stocks, Payne and Republic, were dealt in actively to the extent of 3250 and 1700 at the same values as yesterday. These also at their present values, are securities well worth keeping for investment and as being likely to advance, good for a short hold. Royal Electric in keeping up to the high point of 190 is doing something sentimentally to recommend the new stock probably about to be issued as stock that can be raised thus high is worth investing in, if not issued on, too, elevated a basis to begin with. Canadian Pacific was ½ lower; Richelieu and Ontario ¼ lower. Montreal Street Ry. old sold 1 lower and new at the same price, the partial recession owing probably to troubles with assessors about machinery tax, and with civic authorities about unladen lines and

repairs. These troubles need not cause any hesitation in entering into this sound investment.

Twin City common and preferred, if down 1½ on common, was not taken really at a depreciation, as all similar stock has sunk owing to bank statement, government report, Dreyfus decision and Transvaal uncertainty. Toronto Ry. at 115½ was ½ lower on a sale of 140 shares. Of the two bank stocks Bank of Montreal to the amount of two shares changed hands at the same price 262, while Molson's Bank on a 10 share deal sold ¾ higher at 210¾. Buyers and sellers' prices at the close seemed to tend lower in the case of War Eagle, Republic, Toronto Ry., Montreal St. Ry. and Twin City, but indicated strength in all the others.

MORNING SALES.

Can. Pac.—15, 94½. 200, 94½.
R. & O.—25, 112.
Roy. Elec. x-d—300, 189. 2, 190. 25, 189. 50, 189½.
Mo. St. Ry.—75, 319.
New Mo. St.—25, 318½.
War Eagle—500, 358. 1000, 351. 750, 353. 2500, 351½.
Payne x-d—2250, 127. 1000, 128.
Republic x-d—1700, 122.
Twin City—50, 64½. 25, 64.
Tor. Ry.—140, 115½.
Twin City pfd.—50, 138.
Bank of Montreal—2, 262.
Molsons Bank—10, 210¾.

AFTERNOON SALES.

Can. Pac.—25, 94½. 175, 94.
R. & O.—50, 112.
Dul pfd.—25, 147.
Tor. Ry.—135, 115½.
War Eagle x-d—1000, 350.
Roy. Elec. x-d—700, 189.
Payne x-d—2000, 130.
Dom. Cotton—25, 105.
Merchants Bank—2, 170. 1, 168.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, guaranteed 4 p.c.....94
" 1st preference.....87½
" 2nd "59
" 3rd "25
G. T. R. Com.....
O. P. R98½

RAILWAY EARNINGS.

The Canadian Pacific Railway Company's return of traffic earnings from 1st September to 7th September:

1899	\$579,000
1898	518,000
Increase	@..... \$ 61,000

Grand Trunk Railway system's earnings from 1st to 7th September:

1899.....	\$597,853
1898.....	535,185
Increase	\$ 62,668

LONDON AND PARIS.

Sept. 11, 1899.

Bank of England rate.....	3½
Open discount rate	3½
Paris Rentes.....	100-77½
French Exchange.....	25f. 27
Consols, money	104½
Canadian Pacific.....	98½
New York Central.....	140½
St. Paul.....	136
Union Pacific.....	81

MONTREAL STREET EARNINGS.

Sep. 8,	4,592.69	Inc.	181.21
" 9,	5,780.84	Inc.	406.69
" 10,	5,591.83	"	1,421.39
" 11,	4,919.42	"	462.12

HALIFAX ELECTRIC TRAMWAY

Sept. 3.....	\$3,017.90.....	Dec.	\$9.90
Rec'ts for Aug	\$13,777.10.....	Inc.	\$147.36

TORONTO STREET EARNINGS.

Sep. 1,	5,540.38	Inc.	79.11
" 2,	6,666.06	Dec.	25.99
" 3,	3,049.72	"	126.22
" 4,	9,147.05	Inc.	162.28
" 5,	7,899.80	Dec.	353.53
" 6,	8,753.88	"	569.75
" 7,	8,339.90	"	1,048.50
" 8,	6,755.62	Dec.	68.56
" 9,	6,113.59	"	326.44
" 10,	2,445.79	"	251.70