

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

IN AN EXTREMELY DULL MARKET WAR EAGLE IS THE ONLY FEATURE SELLING OFF SHARPLY ON LARGE SALES.

This morning has been a record breaker as regards dearth of business and general inactivity. But five issues were traded in, sales being mostly confined to the mining shares, there being only 350 shares of the standard stocks changing hands. What sales there were in these last, however, were at advanced figures as compared with yesterday's close. Canadian Pacific improved $\frac{1}{2}$ p.c., to 96 $\frac{1}{2}$, and Montreal Street advanced 2 p.c. on slight dealings.

In the mines War Eagle attracted most of the attention. The stock declined in jumps of 1 p.c., to 358 $\frac{1}{2}$, and large blocks came out at the low figures. It looked like liquidation resultant on a bear raid. It is a matter of surprise that the remainder of the mining list was not affected to some extent, but far from being so, Republic and Montreal-London, the only other shares traded in, showed advances of $\frac{1}{2}$ p.c. each.

Canadian Pacific—125 shares of this stock were disposed of at 96 $\frac{1}{2}$, an advance of $\frac{1}{2}$ p. c. from last night's close, no doubt due to the slightly better feeling in London, the price this morning on that board being 98 $\frac{1}{2}$. The bid was firm at 96 with 97 wanted.

Montreal Street Ry.—This stock sold at 329 for a lot of 50 shares, but this transaction hardly reflected the actual feeling on the stock, as the bid was 1 p.c. under at 328 with 329 $\frac{1}{2}$ wanted.

Toronto Ry.—A small block of this security was marketed at 1.5 $\frac{1}{2}$ a decline of $\frac{1}{2}$ p. c. from yesterday. Simply nothing has been done in the stock for some days past, though its strength is exhibited in the bid which was 115 $\frac{1}{2}$ with 115 $\frac{3}{4}$ asked.

Twin City—Sales to the amount of 155 shares took place at 66 in this stock, and although this is a decline of $\frac{1}{2}$ p.c. from yesterday, the stock shows firmness. The bid was 66 with 66 $\frac{1}{2}$ wanted.

War Eagle—Some fairly large blocks of this stock came out at the decline which took place this morning. The opening sale was 500 at 362, from which quotation the price fell rapidly to 358 $\frac{1}{2}$, which was the closing figure for the session. Eleven thousand shares were traded in, the bulk of the business being done at the lower figures.

The net decline from yesterday was 7 $\frac{1}{2}$ p.c., and the bids at the close did not betray a very hopeful feeling, being 353, with 359 wanted.

Republic scored an advance of $\frac{1}{2}$ point on dealings to the amount of 4500 shares, selling at 124. The bid was 123 $\frac{1}{2}$, and 125 was asked for it.

Montreal-London also advanced $\frac{1}{2}$ point on 5000 shares to 51, but the bid at the close was rather weak at 49, with 51 asked. These constituted the total dealings for the session.

MORNING SALES.

Can. Pac.—125, 96 $\frac{1}{2}$.
Montreal St. Ry.—50, 329.
Twin City.—175, 66.
Tor Ry. x d.—115 $\frac{1}{2}$.
War Eagle—500, 362. 500, 361 $\frac{1}{2}$. 500, 361
1000, 360. 6500, 359. 1500, 359. 500,
358 $\frac{1}{2}$.
Republic—4500, 124 $\frac{1}{2}$.
Montreal-London—5000, 51.

AFTERNOON BOARD.

A sale of 25 shares of Twin City at 66 $\frac{1}{2}$ was the only transaction in the rails this afternoon. There were a few sales in the mining group but no changes in prices were made worth mentioning.

There were sales of one share each in Com. Cable, Merchant's Bank and Bank of Montreal.

AFTERNOON SALES.

Twin City—25, 66 $\frac{1}{2}$.
War Eagle—1500, 359. 500, 359 $\frac{1}{2}$. 500,
359.
Payne Mining Co.—2000, 328.
Republic—500, 123 $\frac{1}{2}$. 1000, 123.
Montreal-London—200, 52. 100, 50.
Com. Cable—1, 186.
Merchants Bank—1, 170.
Bank of Montreal—1, 251 $\frac{1}{2}$.

STRAWS.

Waddeck-Rousseau has succeeded in forming a ministry.

Our announcement of dividend on Halifax Tram should have read 1 $\frac{1}{2}$ p.c. instead of 1 $\frac{1}{4}$ p.c.

Drop of 4 $\frac{1}{2}$ p.c. in War Eagle this morning.

Sugar a weak point in New York this morning.

Rumored \$5,000,000 gold going across to-morrow.

MONTREAL STREET EARNINGS.

June 15,	4,489.54	.....Inc.	\$108.47
" 16,	4,620.00	....."	285.91
" 17,	5,855.09	....."	1,220.53
" 18,	5,654.44	....."	1,638.69
" 19,	6,487.00	....."	2,047.15
" 20,	5,285.03	....."	975.16

TORONTO STREET EARNINGS.

For month of May... 104,808.62 Inc. 12,136.27

June 14,	\$3,582.29	.....Inc.	\$491.41
" 15,	3,652.19	....."	555.79
" 16,	3,419.34	....."	59.82
" 17,	5,254.29	....."	732.19
" 18,	2,074.84	....."	294.91
" 19,	3,555.77	....."	631.83

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.