

MARKET REVIEW AND FORECAST.

Office of FARMING,
44 and 46 Richmond street W., Toronto.
May 9th, 1898.

General Canadian trade continues good. The cool weather of last week somewhat dampened the ardor of buyers of summer goods; but wholesale houses are looking for better things in this line as soon as the warm weather comes. All lines of trade were in a more or less excited state owing to the remarkable advance in wheat in the west.

Wheat.

There is an unprecedented boom in cash wheat in Chicago and the west. The market went up by jumps during the week. On Wednesday cash wheat at Chicago was quoted at from \$1.21 to \$1.30, and the next day it closed at \$1.50. Ontario has felt the influence of the advancing markets, and cash wheat, both Ontario and Manitoba grades, is now at the highest point touched in several years. Holders are now refusing \$1.07 for Ontario red winter wheat, and Manitoba No. 1 hard can scarcely be bought at \$1.40. The remarkable advances both in Europe and on this side seem to illustrate the extreme nervous condition of the buyers occasioned not alone by the Spanish-American war, but the fear that other nations may become entangled. This excitement is not due to a scarcity of wheat as far as the world's supply is concerned. In Europe it is due to a fear in regard to the transport of American wheat, and in Chicago and the west there is every reason to believe that it is due to Leiter's speculations. The visible supply in sight last week was 11,500,000 bushels greater than at this time last year. Since the rise the deliveries of wheat by the farmers in the west have been large. Harvest is now only a couple of months away. At Toronto there has been an active demand during the week, and prices have risen two or three cents during the week. From \$1.05 to \$1.07 and \$1.08 have been the ruling prices. Manitoba is quoted at \$1.35 to \$1.40 for No. 1 hard in transit.

Barley and Oats.

The British markets for oats are firmer, higher and advancing; sales of white Canadian being reported at 18s. 6d. to 18s. 9d. Reports indicate a large supply of oats in some parts of the country. Yet farmers are holding them at prices too high for buyers. At Montreal sales have been made at 39c. afloat, which is the ruling price for No. 2. At Toronto prices are firmer and range from 34½c. to 35½c.

Barley is somewhat dull at Toronto, and prices are nominal. At Montreal the barley market is firmer. Sales of feed barley for export have been made at 48c. afloat. Malting barley is quoted at 52c. to 55c. as to quality.

Peas and Corn

Peas are quoted here at 61c. to 62c. At Montreal the market keeps firm under a fairly good enquiry, but supplies are tight. Sales afloat have been made at 69½ to 70c. Cable reports the English market firm and an advance of 1s. 6d. to 2s.

The corn market is steady at 35c. for Canadian and 43c. for American at Toronto. At Montreal receipts are increasing and the market is firm at 39½c. laid down on barge.

Buckwheat

The market has been firm during the week at 43c. west. The Montreal market is steady and prices range from 55c. to 57c. afloat.

Bran and Shorts

The market for these is reported steady at \$12 to \$13 for shorts and \$10.50 for bran. Very little Ontario bran is going into Montreal, and prices are quoted at \$13.50 to \$14.

Potatoes.

The potato market is also feeling the effects of the war, though we are inclined to think holders are trying to make a boom out of it to the disadvantage of consumers. Prices advance from 60c. to 75c. per bag in cars during the week, and from 70c. to 80c. out of stores, though to buy them at the corner grocery 20c. per peck is asked, and the grocer says it is all owing to the war. At Montreal the market is firmer, and potatoes are quoted on cars at 70c. Sales are reported at some points to American buyers at 60c. to 65c.

Eggs and Poultry.

Cable reports indicate a firm market, with an increased consumption owing to the low

prices. Irish eggs are quoted in Liverpool at 5s. 3d. to 6s. 3d. as to quality. At Montreal supplies are falling off and prices are quoted at from 9c. to 10c. At Toronto the demand is good at 10½c. Poultry is slow and the offerings small. Turkeys are quoted from 12c. to 13c., and chickens 60c. to 75c.

Hay.

The hay market is practically unchanged and quotations are \$8 to \$8.50 for baled hay on track here. Baled straw in car lots is quoted on track here at \$4.50 to \$5. The Montreal market is quiet; car lots of No. 1 are quoted at \$11.50 to \$12 on track, and No. 2 at \$9 to \$10.

Cheese.

The market is reported quiet owing to light offerings. Quotations for new folder goods range from 8c. to 8½c. at Montreal. There is reported to be about 5,000 boxes of April cheese at Ontario points. On the Belleville cheese board on Tuesday 200 boxes were sold for 7½c. to 7¾c., or equal to 8c. to 8½c. at Montreal. Considering the unprecedented large make last year, and the condition of the market during the winter, the above prices are good for new goods. Cable despatches report the English market decidedly firmer and higher with a good demand at the advance. Large sales of finest Canadian colored are reported at 46s. on spot, and to arrive at 46s. 6d. Sales of finest Canadian white at 43s. 6d. to 44s. Stocks at Liverpool and London are reported much lighter than this time last year.

Butter.

In sharp distinction to cheese the cable reports regarding butter show a characteristic dullness. Holders are anxious to sell at a decline of 3s. from last week's prices. About 85s. is the ruling figure for quality equal to the Canadian creamery of which there is very little on hand. At Montreal prices have receded somewhat. Some choice creamery has been sold at 17c. Quality not of the finest bring from 15½c. to 16c. Western dairy packed is quoted at 14c. to 15c. The Toronto market is somewhat easier. Creamery is described as dull at 15c. for prints and 17c. for tubs. Dairy butter was quoted at 13c. as top price towards the end of the week.

Cattle.

Late cable reports show the London market as dull and lower, with liberal supplies from the United States. Prices are down 3d. per stone. At Liverpool the cattle market is reported firmer, with a good demand and an advance in prices of 2d. per stone. In the west the cattle situation has not changed much during the week. The cattle market does not seem to respond to the war feeling like wheat.

Export Cattle—There seems to be a little better demand owing to the opening of navigation. At Friday's market prices ruled from 4½ to 4¾c., the ruling top figure being \$4.40 per cwt.

Butcher's Cattle—There has been a fair demand during the week, though supplies have been liberal. Towards the end of the week there was a much firmer feeling in sympathy with the enlivening of the export trade. Prices for good stuff for immediate killing sold for \$3.75 to \$4 per cwt. Common cattle sold at 3 to 3½c., and medium at 3½.

Stocks and Feeders—At Friday's market these were selling higher, and the demand for stockers for Buffalo brisk. The ruling figures were \$3.60 to \$3.80 per cwt., odd lots touching 4c. On Tuesday's market half-fat feeders were not brisk.

Bulls—There is a good demand for bulls for export at from 3½c. to 3¾c. Feeding bulls are dull.

Milk cows and springers—Owing to an improved demand from dairymen these are a little firmer. From \$25 to \$40 are the ruling prices, some choice going as high as \$45 early in the week.

Calves—Have ruled a little weaker, owing to large supplies and poor quality. Tuesday's quotations were from \$4 to \$6 each, and Friday's from \$2 to \$5 each. Better quality of veals are wanted.

Sheep and Lambs.

The British markets are reported dull owing to increased supplies from Argentina; and the offerings are much in excess of the demand, which has broken prices from 3½d. to 4d. per stone.

There were not many at Friday's market here, and prices were slightly higher. Good yearlings from 90 to 100 lbs. sold at 6c.

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Messrs. RICHARDSON & WEBSTER. Jarvis, Ont., July 26th, 1897.
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RICHARDSON & WEBSTER,

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Sheep brought 3½c. to 4½c. Light ewes sold at 4½c., and heavy ewe at 3½c. to 4c. Bucks are quiet at 3c. to 3½c. Spring lambs are firm at \$3 to \$4.50 each.

Hogs.

This market is firm, though supplies have been large. Choice singers are quoted at 5c. weighed off the cars; thick and fat hogs bring 4½c. Other qualities rule about the same as last week. Drovers report a large growing crop of hogs throughout the country. Reports from the western packers indicate increased killings, though prices are a shade higher.

Horses.

The London market is firm for desirable animals, and Canadian heavy draught horses are wanted. The offerings of Canadian horses have been light during the week.

The Calgary and Edmonton
Land Co.,
381 Main street, Winnipeg,
11th April, 1898.

The Bryant Press, Toronto, Ont.
DEAR SIRS,—We enclose herewith copy of an advertisement and memo regarding same, which please insert in FARMING for the next six months. We are well satisfied with the result of advertising in your paper.—Yours truly, OSLER, HAMMOND & NANTON.

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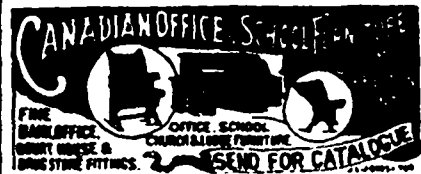
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