

# SEEDS

**QUALITY FIRST.** That's the thought standing back of the seeds we sell. Prices are down to the lowest notch. Delivered to any Post Office in Canada. Safe Arrival Guaranteed.

**BUTTER BEANS.**

**Golden Wax**—No garden complete without them. 5 lbs. 80c.; lb. .19

**GARDEN BEETS.**

**Eclipse**—Round, extra quality. A great favorite. Lb. 60c.; ½ lb. .20

**GARDEN CARROT.**

**Intermediate Red**—Stump rooted. Always in demand. Sure and reliable. Rich quality, fine color. Lb. 80c.; ½ lb. .25

**FIELD CARROT.**

**White Intermediate**—A great cropper. Easy to harvest. Always satisfactory. Lb. 60c.; ½ lb. .20

**GARDEN CORN.**

**Early Sugar**—Early, sweet and tender. Excellent for table use. 5 lbs. 65c.; lb. .14

**ONION.**

**(Black Seed) — Yellow Danvers**—The heaviest cropper known. Seed of extra quality. 5 lbs. \$5.00; lb. \$1.20; ½ lb. .35

**ONION SETTS.**

**Setts** furnish large onions early as well as first green onions for table use. 5 quarts \$1.00; 2 quarts 45c.; quart. .25

**GARDEN PEAS.**

**Extra Early**—For table use. The First and Best. 5 lbs. 80c.; lb. .19

**RADISH.**

**Scarlet Turnip**—Round. A great favorite with gardeners. Always crisp and tender. Lb. 60c.; ½ lb. .20

**MANGEL WURZEL.**

**Mammoth Long Red**—First Prize Stock. Single root weighed 73 lbs. Try it. 5 lbs. \$1.20; lb. .26

**SWEDEN TURNIP.**

**Champion Purple Top**—A sure cropper. Nice, clean roots. Always gives satisfaction. 5 lbs. \$1.20; lb. .26

**BEST SUGAR BEET.**

**Rennie's Danish**—A wonderful yielder. Try our New Danish grown seed. Tested for Purity and Germination. 5 lbs. \$1.50; lb. 35c.; ½ lb. .20

**NEW GRAIN "SPELTZ."**

Is claimed to yield enormous crops on poor land. Give it a trial. 6 lbs. \$1.00; 3 lbs. 60c.; lb. .25

**NEW WHEAT.**

**American Blue Stem**—The heaviest yielding wheat of the North-Western States. Beautiful grain. Heads bald. 7 lbs. \$1.00; 3 lbs. 50c.; lb. .20

**NEW FIELD CORN.**

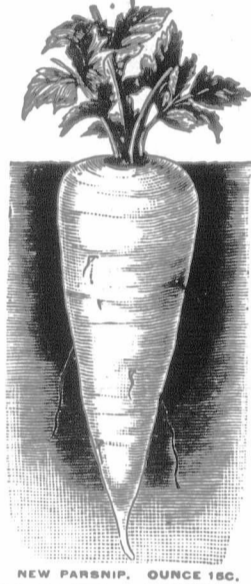
**Northern Prolific**—Ripens in 90 days, and yields surprisingly. 7 lbs. \$1.00; 3 lbs. 50c.; lb. .20

**NEW FODDER PLANT.**

**Japanese Millet**—Yields 6½ tons of dry straw, and over 90 bushels of seed per acre. Try it. 7 lbs. \$1.00; 3 lbs. 50c.; lb. .20

**HALF-SUGAR MANGEL.**

**Rennie's Giant**—A cross between a Sugar Beet and Mangel. A magnificent cropper. Roots nice and clean, and easy to harvest. Lb. 40c.; ½ lb. 25c.; ¼ lb. .15



NEW FARMER'S QUINCE 18C.

**With EVERY ORDER**

amounting to 50c. and over we send **FREE** 1 Package New Royal Carnation Flower Seed. (Price 20 cents).

REMIT CASH WITH ORDER.

**WM. RENNIE, TORONTO.**

**METAL SHINGLES**  
**METAL CEILING**

ASK FOR FREE SAMPLES CATALOGUE AND ESTIMATES

Use metal inside and outside and your building will be warm and dry, fireproof, wind and weatherproof, possessing a beautiful appearance at small cost.

**METAL SHINGLE & SIDING CO. LIMITED.**  
PRESTON, ONT.

STAY AT **HOTEL LELAND**  
The Leading Hotel of the West.  
ALL MODERN CONVENIENCES. RATES, \$2 TO \$4 PER DAY.  
OMNIBUS MEETS ALL TRAINS.  
**W. D. DOUGLAS, Prop., Winnipeg, Man.**

**\$3 a Day Sure**  
Send us your address and we will show you how to make \$3 a day absolutely sure. We furnish the work and teach you free; you work in the locality where you live. Send us your address and we will explain the business fully; remember we guarantee a clear profit of \$3 for every day's work, absolutely sure, write at once to **IMPERIAL SILVERWARE CO., Box 419, WINDSOR, ONT.**

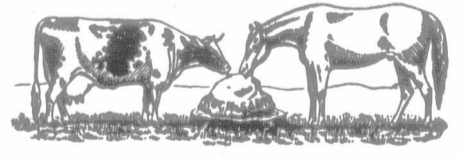
**Binder Twine.**

UNTIL further notice, Binder Twine will be sold at the Kingston Penitentiary to farmers, in such quantities as may be desired, for cash on delivery, at the following prices:

Beaver..... 8½ cents per pound.  
Sisal..... 7 " "  
New Zealand..... 6½ " "  
Monarch..... 8½ " "  
Pure Manila (650 feet to pound)..... 10 " "

Address all communications, with remittances, to **J. M. PLATT, Warden Penitentiary, Kingston, Ontario.**

Papers inserting this notice without authority from the King's Printer will not be paid therefor.  
Kingston, March 20th, 1901.



**ROCK SALT** for horses and cattle, in ton and car lots. o Toronto Salt Works, Toronto.

**Coiled Spring** and other fence wire for sale at lowest prices. Also **GEM** Fence Machines. The **GEM** holds the record, 120 rods of 10-wire fence woven in 10 hours. Write **McGregor, Banwell & Co.,** om WINDSOR, - ONT.

PLEASE MENTION FARMER'S ADVOCATE.

A Financial Institution of Vigorous Growth

**FOURTEENTH ANNUAL REPORT**

BY THE DIRECTORS OF THE

## Manufacturers' Life INSURANCE COMPANY.

The Directors congratulate the policy-holders and shareholders on the substantial progress made during the year, which has been the most satisfactory in the Company's history.

There were received during the year 1,778 applications for assurances amounting to \$3,058,989. The business actually taken up and paid for in cash during the year amounted to \$2,486,703, and, leaving out single payment policies, the first year's cash premium collected thereon was \$115,782.01, as against \$107,160.86 for the previous year, and \$100,013.93 for 1898.

The Assurances in Force amount to \$15,409,620, an increase of \$1,041,384 over the previous year.

The Premium Income was \$590,875.04, showing the handsome increase of \$63,695.23. There were received for Interest and Rents \$87,461.11, making the Total Income \$676,336.15, an increase of \$84,137.92.

After paying the policy-holders for claims, dividends and surrenders \$127,664.73, and providing for all other expenditures, the Assets were increased by nearly half a million dollars, of which \$328,495.00 was added to Policy Reserves, and \$67,268.35 to Surplus, an eminently satisfactory saving for one year's operations.

The Assets now amount to \$2,279,175.94, and the Policy Reserves to \$1,950,507.00 on the Company's standard. After making provision for all other liabilities, the surplus on policy-holders' account is \$301,024.36, which would be considerably increased by adopting the Government standard of valuation for Policy Reserves.

**GEORGE GOODERHAM,**  
President.

**J. F. JUNKIN,**  
Managing-Director.

SUMMARY OF STATEMENT FOR THE YEAR ENDING DECEMBER 31st, 1900.

INCOME.	
Received for New Premiums.....	\$ 115,782 01
Received for Single and Renewal Premiums.....	475,093 03
From all other sources.....	203,749 11
	<b>\$ 794,624 15</b>

DISBURSEMENTS.	
To Policy-holders for claims by death.....	\$ 87,830 04
To Policy-holders for Endowments, Dividends, etc.....	39,834 69
To Commissions, Salaries and expenses of management.....	152,648 75
To Taxes, Reinsurance Premiums and Dividends to stockholders.....	27,054 05
Surplus of Income over Expenditure.....	487,256 62
	<b>\$ 794,624 15</b>

ASSETS.	
Municipal Bonds, Stocks and Debentures.....	\$ 854,788 37
Loans on Bonds and other Securities.....	104,511 53
Mortgages on Real Estate.....	918,140 12
Real Estate.....	36,845 25
Loans on Policies.....	147,124 09
Accrued Interest, Net Deferred Premiums, etc.....	145,448 91
Cash on hand and in Banks.....	72,410 37
	<b>\$ 2,279,268 64</b>

LIABILITIES.	
Liability for Policy Reserves, Government Standard.....	\$ 1,914,174 00
Special Reserve Fund over and above Government Standard.....	36,333 00
All other Liabilities.....	27,644 58
Surplus on Policy-holders' Account.....	301,117 06
	<b>\$ 2,279,268 64</b>

Dr. James Mills, of Guelph, moved the adoption of the report in an excellent address, from which the following is a short extract:

At a meeting of this nature it is always a pleasure to be in a position to congratulate those interested, and on this occasion I can do so most heartily.

We have really a most satisfactory statement to present to the shareholders and policy-holders of the Company, a statement which will bear the closest inspection. We can speak with more definiteness than ever in the past, in regard to our investments and our standing, for we have more information at our disposal, furnished us in the splendid report of our consulting actuary. There has been progress all along the line.

A comparison of 1900 and 1899 is in the report, so I need not refer to that again. I would, however, refer to one other point: The question of our progress during a longer period, 1894 to 1900, being that of the present management.

After a lapse of six years, we find many points which are alike creditable to the management and gratifying to the persons most interested in the success of the Company, the shareholders and policy-holders.

The following figures will illustrate the vigorous growth of the Company:

YEAR.	Assets.	1st Year's Premiums.	Net Income from Premiums & Int.	Gross Assurance in Force.
1894.....	\$ 821,321	\$ 61,685	\$ 296,468	\$ 9,555,300
1900.....	2,279,176	115,782	666,717	15,409,620

The assets are practically three times what they were six years ago. Amount of income from new business shows 100 per cent. increase. Net Income from Premiums and Interest has increased over 100 per cent. The assurance in force has grown from 9½ to 15½ millions.

I want also to refer to the character of our assets and the expense ratio, both being important items in a concern of this kind. Our securities were never before in the splendid condition they are to-day. I doubt if any company can show such a record of invested assets of over \$2,000,000, and only \$501.30 overdue interest.

In new companies the expense ratio is always large. These expenses should gradually decrease, and our record is as it should be in this respect.

The ratio is about 14 per cent. less than it was two years ago. I think that is one of the most satisfactory features in our business. The ratio is decreasing rapidly.

I thank our manager, his staff and the field force for the results we are able to report to-day, and I do so most sincerely, and I must congratulate the policy-holders and shareholders on the position we attained.

Mr. J. F. Junkin, the managing-director, in seconding the adoption of the report, remarked: If we look back over two years, we find that the premium income for 1900 was almost \$140,000 more than for 1898, or an increase of 31 per cent., while our expenses for 1900, as compared with 1898, only show an increase of about \$2,000, or ¼ per cent. The result is that we have now, not only the lowest expense ratio of any active company of our own or similar age on the continent, but we compare very favorably in this respect with even the oldest and largest Canadian and American companies.

It is a comparatively easy matter to exercise economy if one is satisfied with a comparatively small volume of new business, since it costs little to take care of the old; and on the other hand, it is not so very difficult to secure a large volume of new business, if willing to make the sacrifice of paying any price for it; but it is not so easy to exercise judicious economy, and at the same time maintain a healthy, vigorous growth. This is what the Manufacturers' Life is accomplishing, and this is giving it an increasingly large earning power when coupled, as it is, with a moderately low death-rate, and a careful and safe investment of the Company's funds at a high rate of interest.

**Catalogue Printing our Speciality.**

Many of the best Catalogues in Canada are produced by us. Latest type faces, designs, ornaments, and modern machinery.—Best in America. Up-to-date covers designed by special artists without extra charge.

**London Printing & Litho. Company, Ltd.,**  
LONDON, ONTARIO.

**LOW PRICE IN WIRE**

Fence building is attracting farmers and agents attention. **THE CHEAPEST GOOD FENCE.** No trouble to answer questions. Write for free Catalogue. McCloskey Wire Fence Co., Inc., 148 E. Wanda St., Detroit, Mich., Birmingham, Eng., Paris, France, Agents wanted.

**SWEET CORN.**

A quantity of first-class Hicox Improved Sweet Corn for seed purposes, at special prices, in 2, 4 or 10 bushel lots. Address—**Wm. H. Bunting,** St. Catharines, Ont., or Carleton Fruit Farm.

**SEED POTATOES AND GRAIN.**

**PEARL OF SAVOY AND GREAT DIVIDE.** Mr. C. A. Zavitz, of O. A. C., says: "Pearl of Savoy is one of the very best varieties tested for general use." Great Divide is of fine quality, almost "rot-proof," good to grow in localities where potatoes are apt to grow too large and coarse. Price per bag, 90 lbs., 50c.; 1½ bush. sacks, 7c. each. We can supply Mandeschauri barley in ten-bush lots at 55c., and grass peas, 85c.; 2 bush. bags, 17c. each.

**JAS. BOWMAN, ELM PARK, GUELPH.**