PAGI EIGHT

## THE JOURNAL OF COMMERCE, FRIDAY, FEBRUARY 26, 1915



All Dardanelles Entrance Forts Have Been Reduced by Allied Fleets

## **U. S. PROPOSALS TO BRITAIN**

#### Wants All Mines Removed Save Those Necessary For Protection of Coast Defences and Harbors .--Reports of Canadians in Action.

been reduced by the Allied fleets. An announce-ment made last night by the Secretary of the Ad-miralty stated that the weather moderating, the The general deficiency bill carries a total of \$7. stated that the weather moderating, the bombardment of the outer forts of the Dardanelles 152,912. was removed at eight o'clock yesterday morning. made available for the payment of bills accruing in-After a period of long-range firing the squadron of cident to the occupation of Vera Cruz. battleships attacked at close range. All the forts at the entrance to the Straits we's successfully reduced and the operations are continuing. In the House of Commons Sir Edward Grey, Secretary for road, which was the first to use airbrakes, has adopt-Foreign Affairs, made the important announcement, which was received with cheers, that Great which will stop a train of 12 steel cars, weighing more Britain sympathized with Russia's aspirations to gain access to the open sea through Turkey.

The United States Covernment has suggested informally to Great Britain and Germany that in the interests of humanity and the safeguarding of legitimate commerce, all mines be removed from the high seas except those directly necessary for the protection of coast defences and harbors. This gestion, along with proposals designed to obtain Great Britain's acquiescence in a plan to permit the distribution of imported foodstuffs to the civilian population of Germany and bring about abandonment by May-June ...... 4.86

has been submitted by England to her Allies, France Oct.-Nov. ..... 5.06 and Russia, for consideration. Further reports were received in London that the middlings at 4.87d.

First Canadian Contingent has been in action in the trenches, where they relieved Imperial troops. Let- ing 71785 Arrevitan. ters from Toronto officers state that the men of the First Brigade were under heavy shell fire and be-fair. 2.87d; good r.iddlir. 27, 5.19d; milddlings, 4.97d; ments, and the end of the war is still far off, while haved well. Lieut-Colonel Rennie, of the Queen's low middlings, 4.58d; gord ordinary, 4.27d; ordinary, te claims on the Fund are being increased as men

by shrapnel and some by snipers, but that the casualties altogether have been light. The censor prohibits correspondents sending to Canada unofficial 1 point net advance. casualty lists.

The outlook for an adjustment of the differences Feb. 5.14. which have arisen between Chitta and Japan has improved distinctly. The conferences between representatives of the two nations apparently are progressing toward a compromise. The Japanese Gov- neglected. German, 3s 5414. ernment has given indications, which are regarded as definite, that it will not insist for the present upon Arnal. Copper .... 531/2 the group of general demands which it presented. Atchison . based her resistance to the representations from Elie . Tokio

It is expected that Canadian claimants on the Eastpress of Ireland Mansion House Fund will begin to get a settlement of their claims by the end of March. This statement was made by the Public Trustee in London vesterday.

Berlin reports the capture of Przasnysz, an important town to the north of Warsaw. There the Germans say they took ten thousand Russian prisoners and it is believed that their intention is to march against the Polish capital from the north.

#### A Copenhagen despatch says the Norwegian Min-

ister at London has reported to his Government that the captain and first officer of the Norwegian steamer Regin, recently sunk in the English Channel, believe able to supply any proof of this.

#### NUDE BATHING DISAPPROVED.

Washington, February 26 .- Nude bathing was in effect disapproved by the Supreme Court when it affirmed the conviction of Jay Fox, of Pierce County Washington, for circulating an article advocating bare skin ablutions. Fox got 69 days. He denied of record February 27th. committing a legal offense, it being charged that he advocated disrespect of the law.

AUSTRALIA'S MERINO WOOL. London, February 26 .- The Australian Commonwealth will permit the export of merino wool to the Payment is to be made in chemicats or other Get-United States provided it is consigned to the chair

Washington, D.C., February 26.— The committee on appropriations has refused to include in the gen-eral deficiency bill, reported to the House a provi-sion appropriating \$290,000 for the relief of the Danbury hatters who are liable under court judg-ments in the amount named for violations of the Sherman anti-trust law. The request of the union men will now be made in the form of an amendment to the measure whet

is called up for passage. This matter was taken up with the House Committee by Samuel Gompers and Indge Alton B. Par-ker. They made a strong appeal for the reilef asked. The committee refused to make the appropriation. All the forts at the entrance of the Dardanelles have

Of this amount more than \$3,500,000

PENNSYLVANIA ADOPTS NEW BRAKE. New York, February 26 .- The Pennsylvania Railed for its passenger equipment a new style of airbrake

than 1.000 tons, in its own length of 1.000 feet. This is practically two-thirds of the distance i takes the airbrakes now generally in use to stop a train of that weight. The company has spent more than \$50,000 for road test experiments, lasting over in gatheting in the actual cash promised during and three months, with a special train of 12 cars. brakes are applied at the instant to all cars, the braking power being exerted within two seconds.

## LIVERPOOL COTTON QUIET.

Liverpool. February 26 .- Futures opened quiet, up 1% to 2 points; market steady at 12.80 p.m. Open.

Close. Due. 4.8612 4.95 4.96 Jan.-Feb. 5.13

At 12.30-Spots were quiet; prices steady, with Sales, 7.000 bales. Receipts, 84,417 bales, includ-

Liverpool, February 25- 2 p.m.- Futures quiet at

STOCKS AT LONDON.

Equiv. 51% 93%

Off %

- 16814 50% 82%
- Union Pacific x .. .... .. 120% 118 x-Ex dividend London.

Demand sterling-4.80.

### LIVERPOOL CORN QUIET.

Livernooi February 26 .- Corn opened quiet and unchanged from Thursday. February, 7s 8d. March, 7s 814d.

### PARIS WHEAT UNCHANGED.

Paris, February 23 .- Spot wheat opened unchang- Interest on bank deposits ..... ed from Thursday at 159c

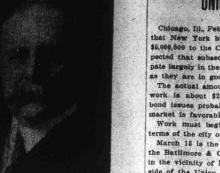
SUGAR MARKET OPENED STEADY. New York, February 26 - Sugar futures market Expended in relief to date ... opened steady. Marth, 3.76 to 3.85. April, 3.85 to 3.88. Cash on hand and in banks their ship was struck by a torpedo, but are un- May, 2.88 to 3.89. June, 3.89 to 3.92. July, 2.81 to Administration Expenses .. 3.96. August, 4.00 to 4.02. September, 4.02 to 4.05.

# October, 4.02 aske1. December, 3.85 to 3.88.

MONTREAL LOAN AND MORTGAGE. The Montreal Loan and Mortgage Company has declared a final quarterly dividend for the year 1914 of 2% per cent., payable March 15th to shareholders

## GERMANY BUYS TIN.

London, February 26.- It is reported here that the Dutch Government has sold to Germany 2,000 tons of banca tin for approximately 2400,000, or \$2,000,000.



MR. H. B. WALKER

vered an address at the Montreal High Whe School to-day on "Banking."



According to a statement issued by Mr. John W loss, hon. treasurer of the Montreal Branch of the Patriotic Fund, a remarkable record has been made The since the Whiriwind Campaign.

Over a million dollars of the \$1,586,408 was actually banked by January 31st, in spite or the fact that a large percentage is paid in monthly fustallments. This credit earns sufficient interest to pay all costs of administration, so that every cent contributed

goes into the pockets of those for whom it was in-tended, namely the dependents of soldiers at the 4.86% front. Owing to the voluntary character of the Montreal

5.071/2 5.07 % organization, the million and a half dollars was raised at a cost of less than \$1,500, and the total expenses to the end of January, including this initial expense, amount to only \$6,063.21. The Fund is still open to receive new contribu-

Spet prices at 14? p.m. were-American middlings. Fifty thousand a month goes out in relief paytions.

are being enrolled in the second and third contingents.

A number of families will also come on the Fund Sales, 7,000 baies, including 5,200 American. May-ness firms who agreed to pay the salaries of emduring the next few months, when some of the busi-June, 4.86; July-Aug., 415; Oct.-Nov., 5.07; Jan .- playes who volunteered for foreign service for a perlod of six months stop such payments.

One reason for the economical management the Fund in Montreal is that theb ulk of the work London, February 36 .- The market is generally is done by voluntary effort, the office accommodation is rent free, and the office equipment has been Chgs. given or borrowed.

CANADIAN PATRIOTIC FUND.

- Off % Up 11/2 The Montreal branch of the Canadian Patriotic 1/2 Fund has issued the following general financial
- Off % statement as at January 31st, 1915:-Off 1/2 Total amount of subscrip
  - tions in cash .. .... . ..\$ 378,394.10 Do., by pledge .. .. .. 1,213,013.80
  - \$1,586,407.90 Received in cash ..... 373,394.10
  - Do., on Acct. of pledges 628,839.46
  - 1.002.233.56 Balance due on pledges .. 584,174.34
  - 1,586,407.90
  - Accounted for as follows:-Expended in relief to date ...
  - 171.360.02 \$26.310.05 6,063.21
  - Balance due on pledges .. 584,174,34 1.003.733.28 1,587,907.62

1,499.72

1.587,907.62

## LONDON WOOL AUCTION.

London, February 26 .- There was a good selection composed of 10,500 bales of wool on offer yesterday, advanced in this market to £43 (9½ cents), for and these net with an animated demand resulting in nearby delivery, and £42 (9% cents), for August. a firm tone, and hardening rates. Good merinos realized 10 per cent. advance, especially greasy for America, whoseb uyers paid fancy prices for Sydney stock. Queensland scoureds and New Zealand crossbreds were purchased by the home trade.



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The game at the Arena to-morrow night should

In the estimation of John Ganzel the New York Am-

the greatest sensations ever seen in New York, then

The greatest source prediction," said Honest John,

"He is left handed, fast as a flash, a wonderful throw-

Odie Cleghorn, who was struck across the hand in

the game at Quebec, fortunately had no bones broken, but it was very severely bruised. Owing to a further

injury to his leg, which is confining him to his bed

he is not likely to play to-morrow against the Cana-

Pitchers in the Federal League found guilty of us-

Benny McNeil had Paul Peterson groggy when the

latter was saved by the gong in the eighth round of their fight of that duration at Windsor.

Provided the Ottawas and the Wanderers win both

of their remaining games a play-off for the cham-pionship will be necessitated similar to a year ago.

Frank Gilhooley, formerly with the Royals, given

Ad Wolgast, former lightweight champion, injured

Gordie Roberts, of the Wanderers, is one of a fam-

ed the McGill University seven for a couple of sea-

Montreal Sporting Club on Tuesday next. Young Co-

Tommy Smith, of Quebec, has taken first place

among the scorers in the N. H. A., having 38 to his

Eddie Fitzpatrick, of the Toronto baseball club, has

A duck-pin section has been sanctioned by the

been sold to the Boston Nationals for cash and play-

hen and Eddie Moran will also go ten rounds.

with 27 and 23 goals respectively

back to Buffalo, has signed with the Bisons.

ing the "emery ball" during the coming season will be fined \$200, according to a rule prepared by James

A. Gilmore, President of the League.

diens..

er and a clean, hard hitter. In my estimation he

ancy, so that the Wanderers will have to go at

The game at the best of the season. The Canadians prove one of the best of the season. The Canadians are a hard outfit to down if they once secure the as-

full steam from the sound of the whistle

WEATHER:

Fair and Cold

VOL. XXIX, No. 2

THE MOLSON

Paid-up Capital - -

Besides its 93 Branches in Car Benk has egencies or represents the large cities in the different cou offering its clients every facility string business in overy quarter of

HEAD OFFICE, MON

CARLTO

or a la carte.

Suppers from 9 to 12

Special Winter Apartn

Luncheon, \$1.25, Di

Balls, Banquets, Dinners, Wede

Lectures, Concerts and Rec

Music by Lignante's Celebrat

THE DOMINION

and INVESTMENT

Capital.....

Frecree......

CONFIRMATION OF WAR

Washington. February 26.-Consu-ports that contracts for the many

pairs of military trousers for the

been awarded to an overall compa Ont. At least 250,000 yards of spo

khaki cloth will be required. The v

is placed at \$500,000. Six hundred

will be given employment for two

jority of those employed will be gi

day and night shifts of eight hours

million buttons, sewn with an especi will be used, and 20,600,000 yards

will be required for the seams.

valuable war contract received by

December 200,000 wool shirts were

the British army has been award bridge company of Walkerville. T

ling the new machinery that will

making the shells has been storted, will be ready to commence filling t

This confirms the report thatt he

placing of the contract for 200,000

trousers. The contract, which is a was given to the Peabody Overall C

erville, Ont., and will keep the com for some considerable time to come

London, February 27 .- A despatch

ram Company from Delhi, India, say

ernment has decided to prohibit all

wheat flour until the end of the y

Government order restricted the exp

"The object of the new order," acc

ould rise in sympathy with world'

respondent, "is to control local prices

duce distress in India, despite the ab

India's requirements the Governme

to permit the export of the available

the ordinary trade channels under

supervision, provided it is clearly esta

ANTHRACITE COAL TRADE

rices can be successfully controlled

SHOWS NO

"If, as expected, the wheat crop

the end of March.

PRIVATE EXPOR

INDIA WILL PROHIBIT ALL

rce published on Wednesday la

A large contract for supplying

Britain

three weeks.

RECENTLY ANNOUNCE

T. H. PURDOM, K.C.

COMINION SAVINGS B

LONDON, CANA

N

bond issues probably will be authorized if the bond market is favorable. Work must begin by March 23, according to th Odie Cleghern Net Likely to Play Against Candian To-morrow—Frank Gilhooley Will Be Given a Trial by the New York Yankees.

rms of the city ordinances. March 15 is the time limit for beginning work o the Batlimore & Ohio's new coach and freight yard in the vicinity of Fifteenth and Lincola streets, outside of the Union Station zone

The city council has passed an order giving the Pennsylvania the right to erect a temporary freight shed so that the wrecking of sheds along Canal street started.

The city will receive \$111,804 from the Baltimore & Ohio as compensation for the freight yard concess ericans need fear naught for the safety of first base this season. "If Walter Pipp does not prove one of

#### POSTAGE TO HONDURAS.

Washington, D.C., February 26 .- As the result of negotiations begun by direction of Postmaster General Burleson, two-cent letter postage will go into effect farch 1, between the United States and the British olony of Honduras.

almost as good a fielder as was Hal Chase at his The change is in line with the Postmaster Generbest. He has a greater reach than Chase and I think al's policy of gradually extending the two-cent rate is surer on catching, though of course not so brilliant throughout the Western Hemisphere. A similar agreement recently reduced postage to ly sensational."

the Bahamas to the two-cent basis.

Freddie Welsh appears to have had Charlie White the Bahamas to the two-second second British The rate to all British possessions except British Hönduras, the Bahamas, Canada and Newfoundiand continues to be five cents for the first ounce or frag-continues to be five cents for each additional ounce in the end was attempting to rush his oppor

## CANADA PAPER CO.'S ANNUAL

The annual meeting of the Canada Paper Co. will be held here on March 9 at 3.30 p.m.

#### COPPER AT LONDON.

London, February 26 .- Spot copper, #64 10s, unchanged. Futures, £64 17s 6d, up 2s 6d. Electrolytic, £69 10s, unchanged.

Spot tin, £19, up £2. Futures, £158, up 10s. Straits, £180, up £2. Sales spot tin 30 tons. Futures 90 tons. Lead.

£20 5s, up 3s 9d. Spelter, £42 10s, up 7s 6d.

## SNOW AND SLEET IN QUEBEC.

The centre of the disturbance is now over New Brunswick and a heavy fall of snow and sleet has oc curred in Quebec and rain has been general in the Maritime Provinces. A cold wave has spread into Ontario from the northward.

#### COTTON MARKET.

Liverpool, February 26 .- Futures closed quiet, but steady, 11/2 to 2 points net advance. May-June, 4.87, a trial by the New York Yankees, and then turned July-Aug., 4.951/2; Oct.-Nov., 5.08; Jan.-Feb., 5.15.

## TIME MONEY MARKET.

New York, February 26 .- Senitment is somewhat his right arm again while training yesterday and will confused in the time money market and reflects a be unable to meet Leach Cross, of New York, which mixed state of affairs. In some quarters a trifle was scheduled to take place in that city to-night, easier trend is noticed, while in others the contrary is reported. The little lending that is being done is mostly fo

ily of four brothers, all of whom attained senior rank in hockey. Jack and Eddie Roberts played with five and six months, negotiated partly at 31% per in hockey. Jack and Eddle koberts played with Pittsburg in the International League, while Lorne cent., and partly at 31/2. Rates for other periods are 21/2 to 2% per cent. for sixty days, and 3 per cent. for Roberts, the third brother, played with several ama-90 days and four months. teur teams in the Ottawa City League and captain-

#### MARKET FOR COMMERCIAL PAPER.

New York, February 26 .-- Commercial paper brok-ers find little difficulty in placing high grade masons. Rube Marguard, the erratic pitcher of the Giants. terial running for the regular periods at 4 per cent. has made his peace with John J. McCraw and departs In view of the plethoric condition of the money mar --with the little Napoleon and the squad of Giant reket, banks have an eye to the rate .ather than to the gulars for Marlin, Tex. maturity. On that account the market for the shorter dates at 3½ to 3% per cent. is an extremely nar-Harry Bingham and Johnny Burke, the New York row one. feather-weight, will meet before the members of the

#### GOLD ENGAGED AT NEW YORK.

New York, February 26 .- Lazard Freres have engaged \$3,250,000 gold in Ottawa for import to New York. This makes a total of \$8,250,000 engaged by this firm on present movement. credit. Pitre, of the Canadiens, comes second with. 20. Roberts and Hyland, of the Wanderers, follow

SPELTER AT LONDON

BAR SILVER AT NEW YORK.

quote silver 47%; Mexican dollars, 27.

New York, February 28 .--- Zimmerman and Forshay

New York, February 26-London speiter has been

wealth will permit the export of merino wool to the United States provided it is consigned to the chair- man of the Textile Alliance. Payment is to be made in chemicals or other Get- man products. The price is about $\pounds 200$ a ton, and is the equivalent to between 43 and 44 cents a pound.	breds were purchased by the home trade.	quote silver 47%; Mexican dollars, 37. BANK OF NOVA SCUTIA. Bank of Nova Scotia regular 3½ per cent. for cur-		SHOWS NO New York, February 27.—There H provement in the anthractite trade. been about as unfavorable as poss as to make possible a minimum con
"SWEEPING THE SEAS"	all the year-round health resort, and moustands of people bear testimony to the benefits derived from its mineral waters in cases of rheumatism and kindred diseases.	CITY AND DISTRICT SAVINGS. The City & District Savings Bank has declared its regular quarterly dividend of 22 a share republic	for this league will not close till March 10 , it is pos- sible that the number mentioned will be augmented. Cyril Denneny, the well known member of the Shamrock hockey team of Teronto, and Miss Malvina K. Eastman, daughter of C. G. Eastman, of Corr- wall, have been married.	has been a continuation of restrict the mines, but there is too much co and prices have been lower than at the season, and amount of coal of figure has increased. It is possibl April figures and, some reports say, Demand for bituminuts continues
	Seventy-five per cent. of rheumatics are cured and inety per cent. benefited. Mount Clemens is reached direct by Grand Trunk Ralway System. WESTINGHOUSE ELECTRIC SECURES CONTROL OF MACHINE COMPANY.	Mr. T. J. Maguire, who was for twenty years as- sistant secretaryship. poration, has been promoted to the position of sec- retary. Mr. H. M. Forbes, who has been on the staff for about seventeen years, has been promoted to the as- sistant secretraryship.	continue in that position. The Montreal Bowling Association will hold its an- nual tournament this spring as usual. Those who thought it advisable to omit the event for this year house being predicted and the second prediction of the second	several weeks past. Salesmen repo consumers generally well stocked up and the supply on hand in manufact ments appears sufficient to last un marked improvement in industrial co- remain unchanged, but some quota nominal, and have continued the ss operators and dealers do not want to output at sacrifice figures.
	Pittsburgh, Pa., February 26.—It is officially an- sounced that the Westinghouse Electric and Manu- facturing Company has secured control of the West- hghouse Machine Company. Important changes in the management of the mach- he company are expected. The machine company has \$7,510,750 stock outstand- ing and a bonded debt of \$7,284,000.	AMUSEMENTS. HIS MAJESTY'S MATS., WED., THURS., SAT, All Seals Reserved 16c 28c.	Kerr, J. B. Dupre, Martin Kaufman, and the secretify. has been appointed to arrange for the alleys, and other matters in connection with the tournament. The Toronto Baseball Club expects to have practi- cally an entirely new team in the field this season. R. Martel and Paradis may be brought together is a wrestling match under the auspices of the Verdun	TROUBLE OVER WAGE OF Pittsburg, Pa., February 27.—The A sociation of Sheet Mill workers is as ering a second referendum vote on accepting the wage cut recommend joint conference on February 5. Pr rejected by the wate taken
	O'BRIEN MINE IN 1914. Cobait, Ont. February 26 The total output of he O'Brien Mine for the past fiscal year was 1,287,846 unces, or 5,000 ounces in excess of the preceeding can. The mine was kept in continuous operation, and i total of 41,848 tons was brought to the surface h addition to the waste rock from sinking, drifting	SEVENTH DONALDA MUSICALE.	The \$25,000 breach of promise suit brought against Jeff Tesreau, the Glants' pitcher, by Miss Clara Your of Parrywille, Mo., has been compromised through is payment by Tesreau of a sum of money which cour set for Miss Young said was entirely satisfactory a her.	cent more wages than open shop of are preparing to close their mills. Of union sheet and tin mills, 43 per this week, and it was announced to week 64 per cent. of such plants will the \$49 sheet and tin mills in the of are working under amalgamated was
12. Concerns	ind cross cutting operations. The ore reserves were depieted by only 350,000 sunces. The capacity of the full was further increased dur- ing the year, and a total of 51,552 tons of ore treat- ed.	PRINCESS ALL THIS WEEK	The big curling event of the year, the final man for the Governor General's Prise will be played d at Rideau Hall, Ottawa, as soon as weather permis John J. McGraw believes that if his young pitche	00000.00000000000000000000 BRITISH TO BLOCKADE AFRIC Lenden, February 27A blect coast of German East Africa will
HANS: HL, yburp yhas main trade?" JOHN: "Gom to Jellices."	A greater working force was maintained last year, the total being an average of 172 men employed throughout the year.	45 Minutes From Broadway	John J. McGraw believes that it ms young prove worthy he should have the best team of yes. He thinks very highly of Palmero, the Cuban, whas been very effective this winter.	o te-night by order of the British G