The Canadian Railway Accident Insurance Company's bill was withdrawn by its promoter, Mr. Belcourt, as he considered the conditions imposed by the committee at the suggestion of the superintendent of insurance too onerous to be complied with.

What is said to have been the oldest life insurance policy in America became a claim upon the death of the late Charles A. Dana, of the New York *Sun.* The policy was for $20,000 in the State Mutual of Worcester, Mass., dated March, 1848.

A dispatch from Berlin announces that the University of Freiburg, in Breisgau, will insure all students attending the lectures against accidents within the precincts of this University, including gymnastics, duelling, or during excursions conducted by the professors. Fifteen thousand marks will be paid in case of death. The University has lost much of its old-time popularity, owing to theological and other squabbles.

Richard F. Loper, Vice-President and General Manager of the Guarantors' Finance Company of Philadelphia, was arrested on Monday afternoon, charged with "conspiracy to cheat and defraud the People's Bank." He was placed under $25,000 bail. It is stated that the cashier of the bank, who lately committed suicide, had advanced to Loper about $780,000 upon practically worthless collateral. The order to show cause why a receiver for the Guarantors should not be appointed is returnable on Monday.

Each member of the Royal Queen Hockey team was presented on Saturday last with a pair of solid gold sleeve links.

The presentation was made by Mr. Mackay on behalf of Mr. George Simpson (now in Europe.) The ceremony took place in the office of the Royal Insurance Company, and the links not only indicate the good feeling which binds the Manager and staff together, but also represent the series of victories won by the Royal-Queen team in the championship hockey series of 1897-98. Bravo! Royal-Queen.

Royal Victoria Life Insurance Co'y. The first annual meeting was held at the offices of the Company, Montreal, on the 30th inst. In the evening, the worthy President entertained the Directors and a few friends at dinner, at his residence, 32 MacGregor st., where a most enjoyable evening was spent. The future of the Co'y. was spoken of in the most encouraging terms, and judging from the financial standing, business ability and recognized integrity of the Directors, added to good management, the Victoria should have a brilliant career.

The following gentlemen were guests of the President:—Mr. A. F. Gault, Dr. Roddick, John Cassils, G. L. Lemoine, S. Finley, Geo. Caverhill, G. B. Hanaford, S. H. Ewing, David Burke, J. Stevenson, Geo. Sumner, R. Wilson-Smith, J. B. Learmont, C. R. Hosmer, Robt. Mackay, J. Hodgson and Geo. Hague.

A hearing upon the bill providing for Federal regulation of insurance has been appointed for Friday and Saturday, April 8 and 9, at Washington. It is expected that at that time the representatives of several big insurance companies will appear and will have some thing to say upon the general proposition of Federal regulation. Col. Nathaniel Tyler, who prepared the bill, has been in consultation with representative insurance men in New York and Connecticut, and they have expressed keen interest in the subject. The constitutional question whether Congress has the right to regulate insurance without specific grant by the States is bothering some members of the committee, but Col. Tyler has submitted a careful brief, giving his reasons for his conviction that regulation of insurance properly comes under the provisions for the regulation of Inter-State commerce. This point will be discussed at the hearing as well as some of the details of the bill. There is not yet perfect agreement upon these details, but specific criticisms have not been numerous or important. The subject seems likely to excite some attention in Congress in the immediate future, but its importance may prevent action until after considerable discussion. It is somewhat doubtful whether a report is made at the present session by the Senate committee, but action may be taken at the short session next winter.

The Banking and Commerce Comittee this morning reported to the House the bill promoted by Mr. Quinn, incorporating the Victoria (Montreal) Fire Insurance Company, the word "Montreal" being inserted to meet the objections of the Victoria Mutual Fire Insurance Company, which does business in Hamilton. The incorporators are Samuel H. Ewing, Allen R. Macdonell, and Jas. A. Wright, of Montreal; Wm. Pugsley, of St. John; and J. D. Reid, of Cardinal. The capital stock is a million dollars in $100 shares. $300,000 stock must be subscribed and 25 per cent. of that amount paid up before the election of directors, and before commencing business $80,000 of stock must be paid in cash into the funds of the company. Another $80,000 must be called up and paid in within a year. The company is invested with the usual powers.

ON THE FLOOR OF THE STOCK EXCHANGE.

Wednesday, 3 p.m., 30th March, 1898.

The report of the market during the past week can only deal with the effect caused by the political situation in the United States and the East. The scarcity of money has also aided to unsettle public opinion for the moment. Friday was the worst day of the week. The continuation of unusual pressure for money at home and most alarming reports from New York, where there was a panic on the Stock Exchange, broke our own market from two to ten points. Towards the afternoon, however, the bargain hunters came in, and a very little investment turned the course of the market, which, assisted by a hopeful feeling, generally restored prices to about the level of a week ago. No advice can be given or useful information added until questions of war, national and industrial, are settled. The Stock Exchanges of the world will be footballs for operators who spread reckless rumours.

On Monday there was a report that the Railway rate war had been settled. Our market immediately revived in sympathy with New York which recorded material advances of nearly all stocks. This report was not however confirmed. As the officers of the rival lines are still working towards an agreement, we are in hopes that a satisfactory result of their labours will be attained.