

Advertising Feature



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Canadian Imperial Bank of Commerce

Coburg & Oxford
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- ◆ Student Loans
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CIBC NEWS STUDENT FINANCIAL SERVICES

RETURNING TO COLLEGE AND UNIVERSITY PRESENTS CHOICES ABOUT FINANCIAL SERVICES FOR STUDENTS

"Financial considerations can be one of the most important issues facing young people during post-secondary education. Financial institutions like CIBC can help," said Burt White, Manager, CIBC - Coburg at Oxford, Halifax.

For some young people, going away to school is the first opportunity to be in control of their own destiny.

The frightening part for some students is that financial independence has never been considered. The concept of budgeting and paying bills hasn't been a part of their normal lives.

Institutions like CIBC can help students to manage and plan their finances. Students are welcome at any of our over 1400 banking centres across Canada, including over 300 student banking centres located near post-secondary institutions.

The World Of Personal Finance Can Be Understood

It requires research into the best financial services available to get the most from your dollar. A visit to your local branch for a question and answer session could prove useful. Most students have worked all summer, saving for the school year ahead. Discovering the best type of account, chequing or savings, to meet their individual financial needs should be the first step.



For example, a CIBC Convenience Card can provide 24-hour access to money through CIBC's Network of Instant Teller and Instant Cash Machines. It will also give the student up-to-date account information through any Instant Update Machine. This kind of 24-hour service is useful to students who can't find the time or don't want to visit a branch.

Financial Planning Doesn't Need To Be A Stressful Exercise.

Things like living expenses, rent and food, books and student loans can all be factored in. Remember to include your entertainment expenses. Going to a play or movie and socializing with friends is a part of the total education experience and shouldn't be missed, as long as you don't go overboard.

Canada Student Loans:

If you have received approval for a government student loan, then our CIBC Student Banking Centre at Coburg & Oxford, Halifax, can process it and deposit it directly into your account.

CIBC Operates A Student - Parent Plan

This plan offers students two ways of receiving money from parents and families. A CIBC account can be opened by parents with arrangements to transfer funds automatically to the student's account. Parents can also go to any branch and deposit funds directly into the student's account at another branch. This plan allows students to have immediate use of funds sent by their families, with no waiting for cheques to clear.



Some students wonder if they could get a Visa Card, qualify for a loan or enrol in an R.S.P. The answer can be yes, depending on each individual's situation. A Student Visa combines the full range of benefits of the CIBC Convenience Card with Visa with special criteria recognizing the unique financial situation of a student. The applicant must have reached the age of majority. We consider any income they have such as student grants, bursaries, parental assistance or a part-time job, while attending school.

A CIBC Convenience Card with Visa is the only basic credit card in Canada that offers Purchase Security and Extended Protection, a feature normally found on higher priced premium cards. For example, if you used your CIBC Visa to purchase a personal computer, with a manufacturer's warranty of at least one year, your warranty would be extended by a year. Loss damage and theft are covered for 90 days after purchase.

Obtaining and responsibly using a CIBC Convenience Card with Visa is a good way to start building a strong credit rating.

CIBC's Convenience Card with Visa allows customers to access the bank's network of 2,300 automated machines, as well as thousands of machines nationally and internationally, bearing the Interact, Plus System or Visa Symbols.

Effective August 1, 1991

The Federal Government has imposed a three per cent guarantee fee on the amount of financial assistance given to all full-time students, in the 1991-92 School year. Therefore, students will have to remit the three per cent before receiving their student loan disbursement. Students who refuse to pay the three per cent at that time will not receive their financial assistance. Further information from the government will be available at the branches.

Students can learn more about CIBC Services through the Coburg and Oxford Student Service Branch or by calling 428-4932. Information is also available through CIBC Contact, a toll-free information line, at 1-800-465-2222