

An Act to amend the Charter of the Gore Bank.

WHEREAS the Corporation of the Gore Bank have prayed for Preamble.
 certain amendments to their Charter and for authority to increase their capital stock, and it is expedient to grant the prayer of their petition: Therefore, Her Majesty, &c., enacts as follows:

- 5** **1.** It shall be lawful for the Gore Bank to add to their present Additional capital authorized.
 capital a sum not exceeding two hundred thousand dollars, divided into five thousand shares of forty dollars each, which shares may be subscribed for either within or without this Province, in such proportions or numbers and at such times and places, and under such regulations, Additional capital authorized.
- 10** and at par or at such rate of premium to be paid by the subscribers, over and above the amount of the shares, as the Directors of the said Bank shall from time to time establish, and the shares so subscribed for shall be paid in by such instalments and at such times and places as the said Directors shall from time to time appoint, and executors; Payment for shares.
- 15** administrators, and curators paying instalments on shares of deceased shareholders, shall be and are hereby respectively indemnified for paying and are required to pay the same: provided always that no share shall be held to be lawfully subscribed for unless the premium [if any] which shall have been fixed by the directors and at least ten Payment for shares.
- 20** per centum on the amount of such share be paid at the time of subscribing; provided also that the said five thousand shares be subscribed for and wholly paid up within five years from and after the passing of this Act.
- 25** **2.** Every person subscribing for or taking any share in the additional capital stock of the said Bank hereby authorized shall have the same Rights of new shareholders.
 rights and be subject to the same rules and regulations as the present shareholders in the said Bank, and the said persons who shall hold any share or shares of such capital stock shall only have a vote or votes at any general meeting of the said Bank, according Rights of new shareholders.
- 30** to the number of such shares on which the full amount of forty dollars shall have been paid in by them respectively, nor shall any such person be qualified to act as a Director of the said Bank until he shall have paid in the full amount of twenty such shares, that is to say, a sum of not less than eight hundred dollars.
- 35** **3.** It shall not be obligatory upon the said Bank to raise the full Whole of the new stock need not be raised at once.
 amount of the additional capital stock hereby allowed, but the number of shares to be hereafter subscribed for may at any time be limited by a by-law of the said Bank in such manner as the Directors shall deem most advantageous for the interests of the said Bank. Whole of the new stock need not be raised at once.
- 40** **4.** If any person or party subscribing for shares of the said additional capital stock shall also be willing to pay up at the time of Stock may be paid up in full on subscribing.
 subscribing, the full amount of the shares subscribed for, together with such premium thereon as aforesaid, the Directors of the said Bank may at any time within the period hereinbefore limited for subscribing Stock may be paid up in full on subscribing.
- 45** for such stock, admit and receive such subscriptions and full payment or payments of any number of instalments together with such