

"the purchase money of the said Harbor and premises, adjacent, it was necessary that personal security should be given," and that "whereas Thomas Gibbs Ridout, Elias P. Smith, Robert Armstrong, Peter Robertson, William M. Smith, Francis Beamish, John Ross and John Shuter Smith, were willing to give such personal security, upon receiving from the said Town Council, a counter security therefor," the said above named parties be, and were thereby authorised to take and receive the proper conveyances, (in trust for the sole and only use and benefit of the said Town Council,) and to apply to and obtain from the Legislature of the Province, an Act to vest the said Harbor and premises in themselves and the Mayor of the Town, for the time being, as Commissioners on behalf of the Town, to manage, conduct, control, and complete the same, with certain stipulations as to the provisions which it should be sought to obtain in the said Act of Parliament, for the regulation and management of the said Harbor, and the powers of the said Commissioners in relation thereto ;

Recital.

And whereas, the said Thomas Gibbs Ridout, Elias Peter Smith, Robert Armstrong, Peter Robertson, William Miller Smith, Francis Beamish, John Ross and John Shuter Smith, in the said resolution named, did, for the purpose of so raising the amount required to defray the purchase money of the said Harbor and premises, give their personal security for the repayment of such purchase money ;

Recital.

And whereas, the said Town Council of Port Hope did, by and through the Mayor of the said Town, assign the said contract or agreement to the said Commissioners, as and for such counter security to the said Commissioners,

Recital.

And whereas by certain deeds and conveyances made between the respective parties in pursuance of the said agreement, and the said assignment thereof, bearing date respectively on the twenty-sixth day of February, in the year of Our Lord, one thousand eight hundred and fifty-two, the said Harbor, and premises with the appurtenances thereunto belonging, and the lands hereinafter described, and all the corporate rights of the said Company, and all the Capital Stock thereof mentioned and referred to in the said agreement, were expressed and intended to be conveyed to the said Thomas Gibbs Ridout, Elias Peter Smith, Robert Armstrong, Peter Robertson, William Miller Smith, Francis Beamish, John Ross, and John Shuter Smith, as such Commissioners as aforesaid, which said Lands were in the said deeds or some of them described as follows, that is to say, "all and singular that certain parcel or tract of Land and premises, situate, lying and being in the said Town of Port Hope, in the County of Durham aforesaid, and being composed of part of the broken front of Lot number six, south of the first concession of the Township of Hope, and part of the east part of the broken front of Lot number seven, south of the said first Concession of the said Township of Hope, containing by admeasurement six acres, be the same more or less, which said parcel or tract of land is butted and bounded, or may be otherwise known as follows, that is to say, commencing at the Lake Shore on Lake Ontario, at low water mark on the eastern limit of the allowance for Road between Lots