

1.—The present price of Wheat on the shores of Lake Erie, 2s. 9d., Ontario, 3s. 1½d. Freight from Chicago, Michigan, to St. Catharines, Welland Canal, 9d. : from Cleveland, Ohio, to St. Catharines, Welland Canal, 6 cents, thence to Kingston, 2 cents.

2.—Freight from Kingston to Montreal, 7½d., per bushel.

3.—Freight from Montreal to England of a bushel of Wheat, 2s., to cover all charges.

4.—Milling and Wheat speculations with very few exceptions within our knowledge, for the last 20 years, have been unprofitable.

5.—The price of Wheat on Lake Erie to remunerate the grower, ought not to be less than 4s.

6.—The Statement of transport as shewn in Nos. 4 & 5, we consider correct.

7.—The completion of the St. Lawrence Canal must reduce the rate of freight to Montreal 33½ per cent.

8.—The averages in England must be 60s., per quarter, to ensure the trade by the St. Lawrence ; when over that, the Americans can send their own Wheat more advantageously to England *via* New York.

9.—The freight of a bushel of Wheat from Cleveland to Liverpool *via* New York, is about 1s. 8d., per bushel.