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Montreal Stock Market.

A LITTLE STRONGER, BUT UNINTERESTING — BUYING ORDERS ON A SMALL SCALE — HALF A MILLION GOLD TO MONTREAL FROM N. Y.

Montreal, Jan. 5.

There was a medium business at the morning session which was a little stronger than the market of yesterday. The session was however uninteresting owing to the public supplying very few buying orders. Transactions at the beginning were in most cases better than those at the close, marking the presence of reaction, yet the reaction was far from being general, as some stocks were sold up in the last hour towards noon. Stocks both those advancing and those receding, as the session went on, scored higher prices than yesterday on the average, bearing out the statement that the market though uninteresting, was stronger. The leaders were Traction stocks. In fact but for sales in them the session would have been very much more dull than it was.

CANADIAN PACIFIC on 525 shares gained $\frac{1}{2}$ point, selling at 91 $\frac{3}{4}$. It is still above London parity. There were demands and offers for it on Wall Street. Percentage of increase in net earnings are far above several American roads, though lower, it must be allowed than some. The rise then the fall in its price to-day gave the last price on the same level as the first one.

TWIN CITY was strong and advanced to 67, at which 225 shares were marketed. The total number of shares amounted to 600 and the stock closed strong with 67 $\frac{1}{2}$ offered. It is not probable that the rumor about the company having got control of the Duluth City Tramway Company has much to do with Twin's strength to-day, for President Lowry has denied all knowledge of this control.

TORONTO RY. opened $\frac{1}{4}$ stronger, but dropped off gradually as the session wore on to 103 $\frac{1}{2}$. This is very little recession on 635 shares, being only $\frac{1}{2}$ lower than yesterday afternoon's.

MONTREAL STREET RY. of which 304 shares were sold, opened unchanged at 285. It gradually being slid down the scale of values till its last two lots were transferred at 284.

One considerable block of ROYAL ELECTRIC was taken at 186, being 3 of an advance on last price. The closing demand was 186, while buyers were offering 185.

Other business was in inconsiderable quantities, Commercial Cable was bought 1 point above yesterday's price. Virtue at 54 was 2 points lower, and Dominion Cotton at 93 $\frac{1}{2}$ was 1 $\frac{1}{4}$ points lower.

Bank of Montreal was taken at $\frac{1}{2}$ advance. Bell Telephone Rights at $\frac{1}{4}$ advance. Merchants' Bank on the sale of 40 shares at 163 registered 1 point higher. \$500,000 gold is reported taken by Bank of Montreal from New York to Montreal, reason probably being the sharp decrease of interest rates there to 4 p.c.

MORNING SALES.

Can. Pac.—475, 91 $\frac{1}{2}$. 25, 91 $\frac{3}{4}$. 25, 91 $\frac{3}{4}$.
Twin City—200, 66 $\frac{1}{2}$. 25, 66 $\frac{3}{4}$. 100, 66 $\frac{3}{4}$. 50, 66 $\frac{3}{4}$. 225, 67.
Com. Cable—5, 191 $\frac{1}{2}$. 25, 189.
Tor. Ry.—10, 104 $\frac{1}{2}$. 25, 104 $\frac{1}{4}$. 875, 104. 75, 104. 25, 103 $\frac{3}{4}$. 125, 103 $\frac{1}{2}$.
Roy. Elec.—275, 186.
Mont. St. Ry.—254, 285. 25, 284 $\frac{1}{2}$. 25, 284 $\frac{1}{2}$. 65, 284.
Virtue—500, 54 $\frac{1}{2}$. 500, 54.
Dom. Cot.—25, 93 $\frac{1}{2}$. 10, 94.
B. of Mont.—2, 255 $\frac{1}{2}$. 2, 255 $\frac{1}{4}$.
Bell Tel. Rights—3 $\frac{1}{4}$. 71 $\frac{1}{2}$. 1 $\frac{1}{4}$. 71 $\frac{1}{2}$.
Mchts Bank—40, 163.

AFTERNOON MARKET.

Can. Pac.—25, 92. 275, 91 $\frac{1}{2}$.
Twin City—35, 66 $\frac{3}{4}$.
Com. Cable—1, 191. 27, 189.
Tor. Ry.—75, 103 $\frac{1}{4}$. 125, 103 $\frac{1}{2}$.
Virtue—2000, 55.
B. of Montreal—10, 255 $\frac{1}{4}$.
B of Cor.—25, 144.
Mois. Bank Rights—27, 6 $\frac{1}{2}$.
Mois. Bank—4, 194.
Bell Tel.— $\frac{1}{2}$, 71 $\frac{1}{2}$.

STOCK EXCHANGE CLOSED.

Montreal Stock does not move to-morrow, Saturday, being a bank and business holiday.

STRAWS.

Dominion Coal sold Thursday on Boston market at 115 $\frac{1}{2}$ up $\frac{1}{2}$.

New York—Bank of Montreal will ship \$500,000 gold to Canada.

Day State Gas in outside market was sold 2000 shares at 1 $\frac{1}{4}$ and 1 $\frac{3}{4}$ on Thursday.

Sugar brokers report a very good business this week under the new price of sales.

Twin City—Thomas Lowry disclaims any knowledge of the rumored deal for the acquisition of Duluth City Railway by Twin Rapid Transit. Duluth City Railway's revenue last year increased 35 p.c.

Net earnings for the year increased in Canadian Pacific 18.2 p.c., in St. Paul they decreased 2.4 p.c., this increased 16.1 p.c. Ches. & Ohio increased 2.8 p.c. Reading 1.4 p.c. The decrease in net earnings per cent. in several American lines was much greater than in C.P.R. Atchison gained 51.6 per cent.

TORONTO STREET EARNINGS.

Dec. earnings.....	\$110,363.08	Inc....	\$10,643.22
Jan. 1,	4,373.99	Inc.	683.51
" 2,	4,232.30	"	578.51
" 3,	3,879.24	"	450.70

MONTREAL STREET EARNINGS.

Jan. 1,	5,092.18	Inc.	540.17
" 2,	4,987.02	"	331.74
" 4,	4,747.03	"	453.93

TWIN CITY RAPID TRANSIT CO

Total for Nov..	\$207,781.95	Inc....	\$31,068.21
For week ending		Compared with last year	
Dec. 7,	\$49,541.25	Inc.,	\$ 5,868.95
" 14,	50,193.85	"	6,456.68
" 21,	54,141.03	"	8,228.98