

Subscription Lists will open on 8th May and close on or before 13th May, 1905

The Bank of Montreal, The Canadian Bank of Commerce, and Messrs. Lee, Higginson & Co.

Offer for Subscription the following new Securities of the

Dominion Coal Company, Limited,

\$5,000,000

First Mortgage Five per Cent. Thirty-Five Year Sinking Fund Gold Coupon Bonds.

In denominations of \$500 and \$1,000.

Dated 1st May, 1905; Due 1st May, 1940. Subject to call at 105 and accrued interest after 1st May, 1910.
Coupons 1st May and November. PRICE 99 AND ACCRUED INTEREST.

\$3,000,000

Seven per Cent. Cumulative Preferred Stock.

In shares of \$100 each.

Dividends 1st February and August.

PRICE 115 FLAT.

The Preferred Stock will be convertible, at the option of the Holder, at any time up to 1st May, 1910, into a like amount of Common Stock of the Company. After 1st May, 1910, the Preferred Stock is subject to redemption at 125 per cent. and accrued dividends.

These Issues are to retire the Company's present outstanding Bonds and Preferred Stock, and for the general purposes of the Company.

CAPITALIZATION.

Mortgage 5 per cent. Bonds—Total authorized	\$7,000,000	
Held in Treasury	2,000,000	
		\$ 5,000,000
7 per cent. Cumulative Preferred Stock	3,000,000	
Common Stock	15,000,000	

OFFER TO EXCHANGE.

The Holders of the present issue of Bonds will be given priority in the allotment of new bonds, and Holders of the present issue of Preferred Stock will be given priority in the allotment of new Preferred Stock; but it will be necessary for such Holders, on or before 8th May, 1905, to deposit their bonds or shares with THE ROYAL TRUST COMPANY, MONTREAL, or the NEW ENGLAND TRUST COMPANY, BOSTON, who are authorized to issue Temporary Receipts exchangeable for the new bonds and shares when issued.

The rate at which the exchange will be made is as follows: FOR OLD BONDS.—New Bonds for same amount, plus 11 per cent. in cash. Interest will be paid on old Bonds up to 12th May, 1905, and accrued interest on new Bonds from 1st May will be collected. FOR OLD STOCK.—Share for Share in new Stock. Interest on old Stock will be paid up to 12th May, 1905, and interest on new Stock will accrue from that date.

Applications by new subscribers must be accompanied by a deposit of 10 per cent. on the par value of the amount applied for, which will be returned if no allotment is made. The balance will be payable when the Temporary Receipts are delivered. When old securities are lodged for exchange, the deposit of 10 per cent. will not be required.

A Prospectus with full particulars and forms of application, may be obtained from

- BANK OF MONTREAL, Montreal and Branches.
- CANADIAN BANK OF COMMERCE, Toronto, and Branches.
- LEE, HIGGINSON & CO., Boston, and
- THE ROYAL TRUST COMPANY, Montreal.

At any of which offices Subscriptions will be received.