divers inhabitants, and of the Board of Trade of the city of Toronto, adopted the following resolution :—

" Resolved that the sum of £25,000 in Debentures payable " twenty years after date, with interest at six per cent. per " annum, payable half-yearly, be granted in aid of the Ontario, " Simcoe, and Huron Union Railroad Company on the con- " ditions set forth in the second clause of the Report No. 21 " of the Standing Committee of Finance and Assessment; and " in order to extend the benefits of the said railroad to all " parts of the city, it be another condition of the above grant " that the terminus for passenger trains shall be erected on a " portion of the Market block property, now vacant, such " portion to be leased to the Company at a nominal rent for " 99 years, and that the line of railroad shall be carried along " Palace and Front Streets to the full extent of the City " Water-lots."

The Report of the Standing Committee of Finance and Assessment referred to in the above resolution was dated 21st November, 1850, and was as follows:

" A deputation from the Board of Directors of the Toronto, " Simcoe, and Lake Huron Railroad Company, consisting of " Messrs. Boulton, Barrow, Capreol, and Morrison, waited on " the Committee with the following proposition, viz.: to " know if the Corporation would grant the sum of £25,000 to " assist in completing the Toronto and Lake Huron Railroad ; " parties now being found willing to contract for the comple- " tion of the same in two years and a half from the present " time, (21st of November, 1850.) provided the Corporation " grant the above sum. The Committee are of opinion that " should £25,000 be granted by the Corporation, it should be " in either of the following proportions.—1st. That £25,000 " be granted to assist in completing the said road, advanced " as follows: £12,500 when £75,000 are expended and the " remaining £12,500 when £150,000 are expended. 2nd. In " the proportion as the work progresses as one is to ten " £100,000 to be expended on the road before any advance " is made by the Corporation ; then Debentures *to be issued*